

CENTRE PLEA ACCEPTED SC gives finmin 30 more days for opening of GST common portal

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IN THE NEWS

MG-NREGS work demand at 34-month low in August

DEMAND FOR WORK from individuals under MG-NREGS has been on the wane since July this year and fell to its lowest in 34 months to 19.2 million persons in August...

Adani group's debt goes up to ₹2.6 trn: Credit Suisse

THE RECENT ACQUISITION by the Adani Group of cement maker Holcim's India businesses is expected to add another ₹40,000 crore to the Group's debt...

Adani Transmission becomes India's 10th-largest listed firm by market value

SAT rejects plea against Tamilnad Merchantile Bank

THE SECURITIES APPELLATE Tribunal on Friday rejected the appeals filed by the shareholders of Tamilnad Merchantile Bank...

CBIC eases norms for prosecution for GST evasion

AVAILABILITY OF ADEQUATE evidence of tax evasion of over ₹5 crore will trigger criminal prosecution against offenders...

Forex reserves continue to slide, down over \$3 bn

THE NATION'S FOREIGN exchange reserves saw a decline of \$3.007 billion in the week ended August 26 to reach \$561.046 billion...

Google brings third-party billing pilot to India

GOOGLE ON FRIDAY announced that third-party 'in app' billing system pilot will be extended to India and some other markets...

STUDYING REASONS FOR DEVIATION FROM RBI'S Q1 FORECAST: DAS RBI to minimise growth sacrifice

Banks should raise more capital as the global situation is very volatile, says governor

FE BUREAU Mumbai, September 2

THE RESERVE BANK of India (RBI) will focus on minimising the growth sacrifice resulting from the tightening of monetary policy...

In an interview with a business channel, Das said, "Our focus will be to minimise the growth sacrifice. Under the present circumstances, global factors will be responsible to a greater extent in the context of both inflation and growth."



Under present circumstances, global factors will be responsible in the context of both inflation and growth

In any crisis situation, we are better placed. The reserves that we have built up have allowed us to maintain stability in the exchange rate

—SHAKTIKANTA DAS, GOVERNOR, RBI

India because exports have an important role to play in the country's growth. Similarly, imports could affect inflation, he added.

The governor said that on the domestic front, the agriculture sector is doing well, and monsoon rainfall is now in excess. The shortfall in the net sowing area has also been closed to some extent and now

stands around 1-1.5%. Other sectors like industry and services have also been performing well and credit growth is strong...

However, he acknowledged that the 13.5% gross domestic product (GDP) growth for Q1FY23 was lower than the central bank's estimate of 16.2%.

Das said the RBI is studying the reasons for the deviation from the forecast and has identified a few areas, but declined to share further details.

India's strong forex reserves are a solid backbone for the domestic economy, Das said, adding that the reserves provide comfort to markets as well as foreign investors.

Continued on Page 7

TCS newcomers out of salary increments

Those completing first year on April 1 or thereafter will not receive salary hikes; company says increment cycles unaffected

FE BUREAU Bengaluru, September 2

MUMBAI-BASED IT SERVICES major Tata Consultancy Services (TCS) will be handing out appraisals only to their experienced staff and the newcomers who have just completed a year in office will not be eligible.

A letter sent to TCS employees states that those who have completed their first year on April 1 or thereafter will not receive an increment. The company, however, said its increment cycles were unaffected in a statement on Friday.

"We have always had increments in line with industry benchmarks. Even during the pandemic, we ensured our increment cycles were unaffected. It is incorrect to suggest otherwise. All experienced hires will be given an increase as part of the annual salary appraisal that follows their one-year anniversary," TCS said in a statement.

The development comes at a time when IT services companies are looking to cut costs due to margin erosion on account of higher employee costs, low graduate uptake, limited increase in pricing, travel expenses, and high onsite inflation.

Employee salaries typically



We have always had increments in line with industry benchmarks. Even during the pandemic, we ensured our increment cycles were unaffected. It is incorrect to suggest otherwise. — TCS IN A STATEMENT

TIGHTENING SPEND

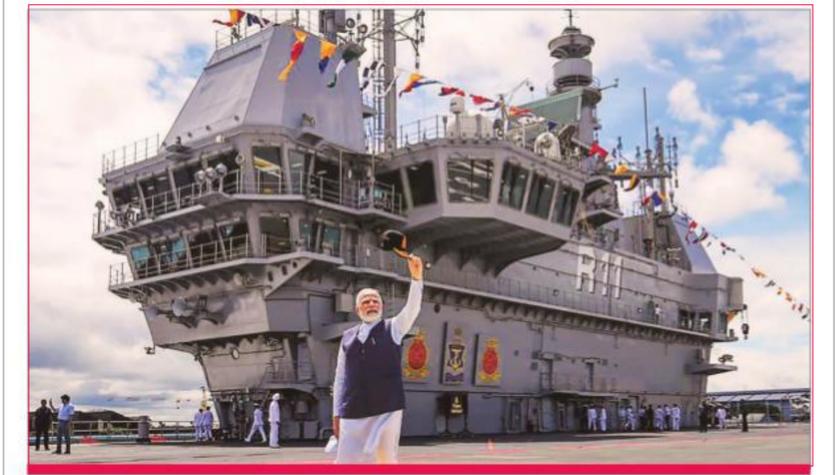
The developments come at a time when IT services companies are looking to cut costs due to margin erosion

Of late, many IT companies have either deferred or cut the variable pay for the employees

account for about 50-60% of the total costs in IT companies. Higher costs of onboarding and training new employees due to high attrition rates have been impacting margins at most of the IT services companies.

Continued on Page 2

READY TO SAIL



Prime Minister Narendra Modi during the commissioning ceremony of the first indigenously designed and built aircraft carrier INS Vikrant in Kochi on Friday. Modi said India is becoming Aatmanirbhar in the defence and security sphere and this augurs well for the future. REPORT ON PAGE 20

Govt links funds release to usage

PRASANTA SAHU New Delhi, September 2

THE CENTRE HAS rolled out a new expenditure management scheme, under which monies will be released from the Consolidated Fund of India (CFI) directly to the bank accounts of implementing agencies 'just in time' for use.

The scheme, which initially covered all centrally sponsored schemes and autonomous bodies, has now been extended to expenditure routed through Centre-sector schemes as well, a move that will result in significant fiscal savings.

The benefit to the Centre's finances from the move arises

STRIKING A BALANCE ₹2 trillion Additional spending on fertiliser, food and fuel subsidies in FY23

₹1.3 trillion Extra net tax collections likely due to buoyancy

₹30,000-40,000 crore Expected from windfall taxes on petroleum items

Implementation of just-in-time release of funds for schemes

from the fact that expenditures would be budgeted only when funds are actually spent in the real economy.

In the earlier system, large funds used to float with govern-

ment accounts other than CFI, including state treasuries, even as the expenditures have been accounted for.

Continued on Page 2

NEW CEO TO LEAD COFFEE CHAIN'S BID TO 'REINVENT BRAND STARBUCKS'

Another Indian enters America Inc's corner office

Within hours of stepping down from Reckitt, Laxman Narasimhan appointed Starbucks CEO

FE BUREAU Mumbai, September 2

ANOTHER INDIAN HAS made it to the corner room of an American multinational corporation. Laxman Narasimhan has been named the next chief executive officer (CEO) of US-based coffee chain Starbucks. The 55-year-old, who stepped down as the CEO at Reckitt Benckiser, will join the US-based multinational

INDIANS ON TOP IN GLOBAL CORPORATE GIANTS

- Shantanu Narayen, Adobe; Arvind Krishna, IBM; Raj Subramaniam, FedEx; CS Venkatakrishnan, Barclays; Punit Renjen, CEO, Deloitte

LAXMAN NARASIMHAN, CEO designate, Starbucks. Narasimhan, 55, to join Starbucks on Oct 1. Previously worked at PepsiCo & has nearly 30 years of experience. Born & raised in Pune. Studied at Pune's College of Engineering & Wharton

coffee houses chain on October 1. Narasimhan joins a long list of Indians who are leading global corporations including Sundar Pichai at Alphabet, Satya Nadella at Microsoft, Shantanu Narayen at Adobe, Parag Agrawal at Twitter, Lal Karsanbhai at Emerson, CS Venkatakrishnan at



Barclays and Sanjeev Lamba at Linde. Ahead of these appointments, Indra Nooyi was selected to be CEO of PepsiCo in 2006, Vikram Pandit became CEO of Citigroup in 2007, while Ajay Banga was named President and CEO of Mastercard in 2010.

Mahindra & Mahindra Group chairman, Anand Mahindra tweeted: "What was initially a trickle of water has turned into a Tsunami. The appointment of Indian-origin CEOs at the world's most iconic companies is now an unstoppable trend. Inter-

The man who turned around Reckitt Benckiser

national boardrooms consider them to be almost 'safe' leadership bets". By one estimate, in 2021, Indian-American CEOs collectively employed more than 3.6 million people worldwide and accounted for \$1 trillion in revenue and \$5 trillion in market capitalisation. It's not just in the IT space, Indian-American CEOs can be found across sectors in a reflection of their leadership potential.

Continued on Page 2

Economy

SATURDAY, SEPTEMBER 3, 2022

DIGITAL VARSITY IN THE OFFING
 Dharmendra Pradhan, education minister

India has operationalised virtual schools and is in the process of setting up digital university and over 260 channels dedicated to education in multiple Indian languages to expand the realm of education...

QUICK VIEW



NCLT recovers improve to 30.6% in Q1 of FY23

RECOVERIES FROM INSOLVENCY cases have inched up to 30.6% in Q1 of the current fiscal from 26% in the year-ago period, while the number of insolvency cases filing/admission rose by 23.5% during this period, says a report. Realisable value of financial creditors rose from ₹2,25,293.8 crore to ₹2,35,093.6 crore which is 32.9% and 30.6% respectively, according to an analysis by Care Ratings.

Poshan Abhiyaan: Guj, Maha, Andhra in top 3

MAHARASHTRA, ANDHRA PRADESH and Gujarat have been ranked as the top three states among larger states in terms of the overall implementation of the Centre's flagship Poshan Abhiyaan, according to a Niti Aayog report.

Logistics performance of states to be released

THE COMMERCE AND industry ministry in October is expected to come out with the ranking of states for 2022 in terms of the logistical support they provide to promote trade. The LEADS (Logistics Ease Across Different States) 2022 exercise is to be completed by the end of September, which shall be followed by the release of the report in October.

GUIDELINES BRING RELIEF TO COMPANIES Norms for prosecution on GST evasion eased

Action to be taken on evidence of tax evasion above ₹5 crore

FE BUREAU
New Delhi, September 2

AVAILABILITY OF ADEQUATE evidence of tax evasion of over ₹5 crore will trigger criminal prosecution against offenders, the goods and services tax (GST) investigation wing of the Central Board of Indirect Taxes and Customs (CBIC) said in guidelines issued on Friday.

The guidelines, which seek to put in adequate safeguards before the launch of prosecution, could give relief to the industry and businesses.

"Prosecution should normally be launched where the amount of tax evasion, or misuse of ITC (input tax credit), or fraudulently obtained refund concerning offences specified under sub-section (1) of section 132 of the CGST Act, 2017 is more than (₹5 crore)," it said in a circular.

However, this monetary threshold will not be applicable in the case of habitual evaders or in cases where arrests have been made at the time of the investigation.

"A company/taxpayer would be treated as a habitual evader if it has been involved in two or more cases of confirmed demand (at the first adjudication level or above) of tax evasion/fraudulent refund or misuse of ITC involving fraud, suppression of facts, etc, in the past two years such that the total tax evaded and/or total ITC misused and/or fraudulently obtained refund exceeds ₹5 crore. DIGIT database may be used to identify such habitual evaders," the CBIC said.

Before launching prosecution, recommending authority must consider various factors like the nature

No prosecution to be launched...

■ Only because demand has been confirmed in adjudication
■ In offences of technical nature or difference of opinion

■ Against all directors of a company

Prosecution if...

■ The tax evasion involved is over ₹5 crore
■ Only after obtaining sanction from the prescribed authority

and gravity of the offence, the quantum of tax evaded or ITC wrongly availed, or refund wrongly taken and the nature as well as the quality of evidence collected.

It said the prosecution should not be filed merely because demand has been confirmed in adjudication proceedings or cases of technical nature or difference of opinion.

It also said that prosecution should not be launched against all directors of the company, rather it shall be launched against only persons who oversee the day-to-day operations of the company.

"The guidelines issued by CBIC would bring relief to the industry at large as it ensures that prosecution cannot be initiated on technical and interpretational issues. The added responsibility requiring thorough investigation and collation of adequate evidence by the department before launching prosecution would help in reducing litigation," said Saurabh Agarwal, tax partner, EY.

A prosecution complaint can



The guidelines issued by CBIC would bring relief to the industry at large as it ensures that prosecution cannot be initiated on technical and interpretational issues...

SAURABH AGARWAL,
TAX PARTNER, EY

only be filed only after obtaining the sanction of the principal commissioner/commissioner of CGST or principal additional director general/additional director general of the directorate general of GST Intelligence.

According to the guidelines, the prosecution should be taken immediately upon completion of adjudication proceedings. Detailed procedures and guidelines have been prescribed for authority relating to sanctioning prosecution or withdrawing prosecution and general guidelines to be adhered to like taking charge of all documents, monitoring prosecution cases at monthly intervals, etc.

Principal commissioner /commissioner should give an offer to a person to compound the prosecution under Section 138 of the CGST Act.

Where complaints have not been filed and sanctions received before instruction, sanctioning authority should re-consider the sanction in light of these instructions, it said.



SC gives finmin 30 more days to open GST common portal

FE BUREAU
New Delhi, September 2

THE SUPREME COURT on Friday gave the finance ministry further extension of 30 days for opening of the GST common portal. It also directed the GSTN to open the portal for 60 days from October 1 till December 31 so as to "give full effect" to its July 22 order that had allowed taxpayers to claim accumulated ITC accrued in the pre-GST indirect tax regime in 60 days ending October 31.

A Bench led by Justice SA Nazeer accepted the finance ministry plea that sought extension of time. "In view of criticality of revenue collection for the government... only emergency changes in the IT system are carried out and in general deploying new functionality such as TRAN-1 is avoided (period of 7th to 24th every month IT changes are avoided). This leaves GSTN with deployment window from 25th of a month to 6th of every month in every cycle," the ministry stated.

According to the government, pursuant to the SC order, the sequence of events had changed in TRAN 1 and TRAN 2 filings and this now involves a different business process in certain aspects and the new development is necessary both at front office (taxpayer facing front) and back office (tax officer facing front). Further many changes have taken place in the GST system over the last five years which have to be kept in view to ensure the new IT development is consistent with the current state of the IT system and in line with the SC order, Additional Solicitor General R Venkataraman argued.

Goyal to attend IPEF meeting in US next week

Commerce minister to meet USTR & trade secy, huddle with tech firms to woo investment in chip making

FE BUREAU
New Delhi, September 2

COMMERCE AND INDUSTRY minister Piyush Goyal will attend the crucial Indo-Pacific Economic Framework (IPEF) ministerial meeting and huddle with top executives of select American companies and industry bodies to woo investments — especially in the semiconductor segment — during his six-day visit to the US from September 5.

It will be the first in-person ministerial meeting of the IPEF since its launch by US President Joseph Biden on May 23. The meeting is expected to expedite the process of firming up concrete goals of the US-led initiative, which is viewed by some analysts as a mechanism to counter the aggressive and non-transparent trade and economic policies of China.

Goyal is scheduled to meet US trade representative Katherine Tai and commerce secretary Gina M Raimondo on the sidelines of the IPEF meeting to further deepen trade and investment ties.

He will also attend the India-US Strategic Partnership Forum conference.

The two-day IPEF meet, which will be held in Los Angeles from September 8, will focus on four pillars relating to trade, supply chains, clean economy and fair economy.

During the course of his visit to San Francisco and Los Angeles, Goyal will meet investors across sectors, especially electronics, technology, and fintech. He will also call on American firms to take advantage of India's \$10-billion incentive plan for manufacturing semiconductors here, according to official sources.

Interactive sessions have also been lined up with key players in the start-



Commerce minister Piyush Goyal



US trade representative Katherine Tai

up community, such as venture capitalists, angel investors, and unicorns.

"The visit would focus upon emphasising the attractiveness of India as the most preferred investment destination," according to a commerce ministry statement.

It seeks to strengthen economic partnership among participating countries with the objective of enhancing resilience, sustainability, inclusiveness, economic growth, fairness and competitiveness in the region. The IPEF comprises 14 members — Australia, Brunei, Fiji, India, Indonesia, Japan, Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand, Vietnam and the US.

The US emerged as India's top trading partner last fiscal, beating China. Trade between the US and India stood at \$119 billion in FY22, having jumped from \$80.5 billion in the previous year. Similarly, the US is the third-largest source of foreign direct investment inflows into India.

NTPC slows coal imports as stocks improve

Imports in FY23 seen at 12 MT

SURYA SARATHI RAY
New Delhi, September 2

WITH IMPROVEMENT IN domestic coal supplies, state-run power producer NTPC may go slow on its fuel imports plan. While the company, the country's largest power producer, has already contracted to import 10 million tonne (MT) of coal so far this year under a power ministry directive, it may import only another 2 MT of the fuel in the remainder of the fiscal, according to company sources.

Yet, coal imports this fiscal will be about five times last year's level. The imported coal will be blended with the domestic fuel to boost supply, sources in the company said.



As per the Central Electricity Authority (CEA) report, with around 11.46 MT coal stocks now, NTPC is not facing any coal shortage, as of now. The stock was just around 3 MT at the same time in the last fiscal year.

NTPC's total coal requirement for the current fiscal is estimated to be 247 MT. In its annual report,

NTPC said that the requirement will be met through long-term fuel supply agreements from Coal India and SCL, bridge linkage, captive mines, and e-auction apart from imports.

NTPC had imported 2.47 MT of coal last fiscal and just 0.92 MT in the previous fiscal. It received 196 MT coal in 2021-22 and 170 MT in

2020-21. In the first quarter of the current fiscal, it imported 4.33 MT of coal compared with just 0.47 MT in the same period last fiscal.

The company's captive mines produced 4.24 MT in the first quarter of the current fiscal which is 60% higher than the previous year. In the last fiscal, its coal mines produced 14 MT of dry fuel.

For meeting the increased generation, the ACQ needs to be enhanced by CIL.

Around 20 gigawatts (GW) of capacity in the country is designed to run on imported coal. These capacities, on an aggregate basis, is running at a PLF of around 34%. If all these imported coal-based stations run at full capacity, other generators such as NTPC, DVC, and state genscos like Tamil Nadu, Haryana, Punjab, Maharashtra, and Andhra Pradesh may not be required to import coal for blending.

SHARP FALL IN INTERNATIONAL PRICE Steel prices may remain under pressure

FE BUREAU
New Delhi, September 2

ALREADY DOWN BY 26% in the current fiscal so far, steel prices are likely to remain under pressure over the near term in line with the sharp price fall in the international market, rating agency ICRA said on Friday.

The price fall in the international market is mainly because of the subdued demand, particularly from China which accounted for 52% of global steel demand. Russia-Ukraine war and policy rate hikes by Central banks are also impacting demand across the world. A recovery is also not in sight in the near-term.

"India is the only bright spot in the



pack for now, with our crude steel production growing by a healthy rate of 8.9% in April-July of the current fiscal. The Central and state government's combined capex spends is budgeted to increase by over 22% in the current fiscal, and we therefore expect domestic steel demand to grow at a healthy rate of 7-8% in FY23, making India one of the fastest

growing large steel markets globally this year," Jayanta Roy, Senior vice-President & Group Head, Corporate Sector Ratings, ICRA.

However, while domestic steel demand growth remained strong at 10.6% in April-July of the current fiscal, domestic spot hot rolled coil (HRC) prices corrected by a steep 26% in FY23 so far, reaching ₹56,700/tonne in end-August 2022, levels last seen in March 2021. "This has largely been influenced by the 30-45% correction in international steel prices in the current fiscal. We expect domestic steel prices to remain under pressure over the near term, since domestic steel prices cannot be insulated from the trends emerging in global steel markets," Roy said.

FROM THE FRONT PAGE

Another Indian enters America Inc's corner office

It's not merely in the boardrooms that Indians are making their presence felt. At Alphabet, the parent company of Microsoft, several in the top team are Indians.

An FMCG industry veteran, Narasimhan will relocate to Seattle from London and will spend some time working closely with interim CEO Howard Schultz, before assuming the leadership role and joining the Starbucks board on April 1, next year.

The world's biggest coffee chain posted full-year revenue growth of 23.6% in 2021 to \$29.1 billion, 9.8% higher than the \$26.5 billion earned in 2019. Sixty-two percent of Starbucks' stores are now located in the US and China, with the company operating 15,450 and 5,360 stores in each market respectively.

Narasimhan, who has also worked at PepsiCo, comes with nearly 30 years of experience leading and advising global consumer-facing brands. At PepsiCo, he was global chief commercial officer responsible for the company's long-term strategy and digital capabilities.

At Reckitt he led a successful rejuvenation of the company's strategy, execution and foundational capabilities, said the Anglo-Dutch multinational FMCG giant, which owns popular household brands such as Dettol, Lysol, Harpic, Durex, Veet and Strep-sils.

Govt links funds release to usage

Thanks to the calibrated release of funds, buoyant tax receipts and steps to rationalise revenue expenditure, the Centre is unlikely to raise its gross market borrowing in FY23 from the budgeted level to fund the fiscal deficit. This is despite large additional spending commitments on subsidies and the revenue loss from tax cuts on auto fuels announced in May.

The Centre is budgeted to spend ₹11.8 trillion through central sector schemes and another ₹4.43 trillion in the centrally sponsored schemes in FY23. The Budget estimate for total expenditure is ₹39.4 trillion in FY23.

TCS newcomers excluded from hikes

Of late, many IT companies have either deferred or cut the variable pay for the employees. While Infosys plans to roll out 70% of variable pay for Q1FY23, Wipro has reportedly deferred payments for its mid- and senior-level employees.

Earlier, TCS denied media reports on deferment in variable pay and said that over 600,000 of its employees will receive the full



The Centre recently estimated extra spending of ₹2 trillion over the Budget Estimate on the subsidies on fertilisers, food and cooking gas in FY23. While about ₹1.3 trillion in additional net (post-devolution) tax revenues is expected, another ₹30,000-40,000 crore may come in from windfall taxes on petroleum products, leaving the deficit over and above budgeted level at a manageable ₹30,000 crore. Here, the just-in-time funds release will come in handy.

The Union government had announced a plan to borrow ₹8.45 trillion from the market through dated securities in the first half of FY23. It pegs FY23 gross market borrowing via dated securities at ₹14.31

variable component for the first quarter.

"We have come across completely incorrect reports on our compensation. Variable pay is either paid in month one or month two as per the normal process and there is no delay in this process. 100% variable pay is being paid for Q1," TCS said in a statement.

till the end-users.

"The fund releases in Q1 this fiscal could have been higher if we had not implemented the scheme. Now, we clearly know how much funds are lying with an implementing agency at a given time. Next installment can't be booked until the previous releases have been used," the official said.

Even as it maintained the pace of capital expenditure, the Centre reined in revenue spending in the later part of Q1FY23, with overall expenditure growth declining from 23.7% on year in May to 5.4% in June.

Lower floating of funds will help the Centre calibrate borrowings and is estimated to save nearly ₹10,000

crore annually in interest costs, according to a source.

The Centre had budgeted to restrict revenue expenditure at ₹31.94 trillion in FY23, down 0.2% from the actual spending of ₹32.01 trillion in FY22. It intended to rein in the fiscal deficit at 6.4% of GDP from 6.7% last fiscal. However, the Budget calculations went haywire after the Ukraine war caused massive disruptions in the global supply chains, leading to a spike in international commodity prices. This, in turn, forced the government to raise the fertiliser subsidy from ₹1.05 trillion in BEFY23 to ₹2.15 trillion (it could be even higher at ₹2.25 trillion), on top of ₹80,000 crore additional spending on account of the extension of the free ration scheme by six months through September.

The cut in the fuel excise duty in May to tame inflation may lead to about ₹85,000 crore loss in excise revenues in FY23, which will further exert pressure on the government's balance sheet.

"However, a large part of this would be absorbed by higher-than-estimated non-excise taxes, as well as the windfall tax on domestic crude oil production and export duties on petroleum products, limiting the extent of the overshoot in the government's fiscal deficit in FY23 rela-

tive to the Budget estimates at ₹30,000-80,000 crore," rating agency Icria chief economist Aditi Nayarsaid.

"Unless the free food grain scheme (Pradhan Mantri Garib Kalyan Ann Yojana) is extended beyond September 2022, we do not expect the fiscal deficit to exceed 6.4% of GDP based on a nominal GDP of ₹272.1 trillion," she added.

Adhere to digital loan norms by Nov 30: RBI

The August 10 guidelines require REs to ensure that all loan servicing and repayments are executed by the borrower directly into the RE's bank account without any pass-through account or pool account of a third party. REs will also have to ensure that no disbursements are made to a third-party account, including the accounts of LSPs and their DLAs.

The only exceptions to this would be disbursements covered exclusively under statutory or regulatory mandates, flow of money between REs for co-lending transactions and disbursements for specific end users, provided the loan is disbursed directly into the bank account of the end-beneficiary.

● TREND SIGNALS ECONOMIC RECOVERY

Demand for MGNREGS work falls to 34-month low in Aug

Govt also seems to be curbing its spending on the job scheme

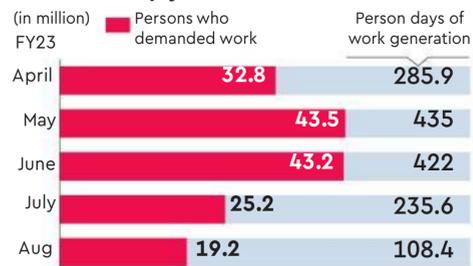
FE BUREAU
New Delhi, September 2

DEMAND FOR WORK from individuals under Mahatma Gandhi National Rural Employment Scheme (MGNREGS) has been on the wane since July this year and fell to its lowest in 34 months to 19.2 million persons in August, mirroring an improvement in economic activities in the urban centres.

However, an even sharper decline in the supply of the jobs under the popular scheme—person days (work) generated in August was a fourth of that in May—indicate that the authorities have curbed spending on the scheme. Paucity of funds could be one of the reasons for suppressed demand, one labour activist said. Of the ₹73,000 crore budgetary allocation for the scheme, already ₹48,275 crore has



Demand for rural employment declines sharply since June



Source: MGNREGA website

been spent as on September 2. The rural development ministry may have to seek an additional outlay for the

scheme in the supplementary budget for 2022-23. The scheme's mandate under the MGNREG Act,

2005, is to provide at least 100 days of 'wage employment' in a financial year to every rural household whose adult member volunteers to do unskilled manual work. However, while an average of only 50.07 days of work was provided to such rural households in 2021-22; so far in the current fiscal, it stands at 32.2 days.

This is despite the fact that only 46 million households have worked for the scheme so far compared with entire last fiscal's 72.6 million. Also only 63.2 million individuals workers have worked this year so far compared with 106.2 million in the last fiscal.

Against a total of 3.63 billion person days of work generation in the entire last fiscal, 1.48 billion person days of work have been generated thus far in the current year under the scheme. Some analysts are of the view that the authorities are going slow on reporting the demand at the ground level, given that more than 66% of the Budget allocation for the current fiscal has already been spent.

Deficit in paddy sowing narrows to 5.6% from 12% in three weeks

SANDIP DAS
New Delhi, September 2

THE DEFICIT IN paddy sowing has declined in the last three weeks because of revival of monsoon rains in parts of key growing regions of Uttar Pradesh, Bihar and West Bengal. As per the data released by the agriculture ministry on Friday, the deficit in paddy sown regions has reduced to 5.6% against the same period last year, while the decline was 12% for the week ended August 12.

Area under paddy in West Bengal, the largest rice-producing state, was down by more than 10.5% on year on Friday while three weeks ago the deficit was 31%.

Paddy sowing has been hit mainly because of severe deficiency in monsoon rainfall against the benchmark in key states—Uttar Pradesh (-44%), Bihar (-38%) West Bengal (-18%) and Jharkhand (-26%).

The paddy acreage has declined by close to a million hectare (mh) in Jharkhand, 0.44 mh in West Bengal, 0.26 mh in Uttar Pradesh and 0.21 mh in Bihar. Lower paddy sowing has raised concern about rice production for the 2022-23 crop year (July-June) which would decline by 6-10 million tonnes (mt) less than 2021-22 crop year's record level of 129 mt, according to trade estimates. There are also concerns about a possible rise in prices of rice if kharif production declines as the season accounts for around 80% of the country's rice production.

Overall kharif crops—paddy, pulses, oilseeds, cotton and nutri-cereals etc have been sown in 106.9 mh as on Friday which is decline of 1.2% against 108.2 mh reported a

Kharif crop sowing



Source: Agri ministry, data as on Sept 2

Area under paddy in West Bengal, the largest rice-producing state, was down by more than 10.5% on year on Friday while three weeks ago the deficit was 31%

advance estimate of kharif crops for the 2022-23 crop year (July-June) this month.

The government earlier this week had set a marginally higher target of 51.8 million tonnes (mt) of kharif rice procurement for 2022-23 season (October-September) by the Food Corporation of India and state government agencies against the actual procurement in previous year despite the possibility of drop in output because of lower paddy sowing.

year ago. Officials said that the kharif sowing activities have been largely completed across the country.

Overall paddy sowing area across the country was reported at 38.3 mh which was 5.6% less than year ago. Average annual area under kharif paddy between 2016-17 - 2020-21 was 39.7 mh.

While oilseeds such as soybean and groundnut have been sown in 18.8 mh which is marginally less than last year. Pulses have been sown in 4.3% less area than last year.

India imports about 56% of its edible oil requirement while around 15% of domestic pulses consumption is met through imports.

The cotton sowing has been up by 6.8% so far while sugarcane planting has been marginally higher than last year. According to India Meteorological Department, cumulative monsoon rains between June 1-September 2 was 756 mm which was 6% (above normal level) more than the normal benchmark—long period average (LPA) of 714 mm.

While several regions in southern, central and north-western India have witnessed water logging and flood-like situations, deficient rainfall in Uttar Pradesh, West Bengal,

Aviation minister Scindia asks states to cut VAT on aviation fuel

FE BUREAU
Pune, September 2

UNION CIVIL AVIATION minister Jyotiraditya Scindia on Friday called for a reduction in value added tax (VAT) on aviation turbine fuel by states. Only 16 of the 24 states had responded positively to this proposal, Scindia said.

Speaking at the Mahratta Chambers of Commerce, Industries and Agriculture in Pune, Scindia said aviation turbine fuel accounted for 40% of the airlines' cost structure. When he took over the aviation ministry, 12 states charged 1-4% VAT on ATF and 24 states/UTs charged 20-30%. At present, only eight states are charging VAT at 20-30% and 16 states had moved to the 1-4% VAT rates, he said.

Scindia said at a time when ATF prices had gone up from ₹53,000 per kilo litre to ₹1,41,000 per kilo litre, paying 20-30% VAT would not be viable for airlines. He urged Maharashtra, which was among the states charging high tax, to step forward and lower



Jyotiraditya Scindia

VAT as the whole country was moving in that direction and the traffic would move to the other states.

Andhra Pradesh and Kerala had lowered VAT and enjoyed 15-20% greater connectivity, he said.

Regarding expansion at the Pune Airport, the minister announced that the defence ministry had provided additional 14 slots per day for the Pune Airport, a defence-controlled airport. From Monday to Saturday, slots had gone up from 102 to 116 and slots on Sunday had gone up from

131 to 145. He called for improving international connectivity from Pune and said Vistara had applied for connectivity to Singapore.

The Pune Airport had a capacity of 7.7 million per annum and work had started on the new terminal building that would be ready in August 2023 and take capacity to 17 million with an investment of ₹475 crore, Scindia said. The ₹120 crore multi-level car parking will be ready in October. Cargo capacity at the airport was being expanded from 25,000 metric tonnes to 43,000 metric tonnes by March '23. An international air cargo terminal would come up in December 2024.

● AMID ROW OVER DURGA PUJA GRANT...

West Bengal seeks faster release of Central funds

INDRONIL ROYCHOWDHURY
Kolkata, September 2

WEST BENGAL CHIEF minister, Mamata Banerjee's decision to provide the state's over 40,000 registered Durga Puja committees a grant of ₹60,000 each has brought the issue of state's weak fiscal health into sharp focus.

Banerjee's announcement, if implemented, would translate into an outgo of just ₹258 crore to celebrate 'Durga Puja in Kolkata' being inscribed by Unesco as the Intangible Cultural Heritage of Humanity, which according to the chief minister, would also help in promoting tourism and bring about social upliftment.

However, state government employees' unions, especially those belonging to the Opposition camp, have hit the streets protesting against the grant, given the hike in their dearness allowance has been held back since 2019 citing financial crunch. According to the Economic Review 2021-22, published by the state government's department of planning and statistics, West Bengal's debt stood at 37.5% of the gross state domestic product in 2020-21, much higher than the 20% limit set for states' debt by the NK Singh-led FRBM review committee in its 2017 report. Clearly, West Bengal is among the most indebted states in the country.

The state has to repay debt of ₹60,401 crore in FY 23. The state's fiscal deficit has been pegged at 3.64% of the GSDP in FY23 and revenue deficit at 1.65%. Though Covid-19 has resulted in a deterioration of the



Weak fiscal health



financial health of both the Centre and states due to the additional healthcare and welfare expenditures, West Bengal's fiscal situation is a cause for concern. The cessation of the GST compensation from July has amplified the concerns over revenue flows, although robust GST collections over the recent months have come as a relief. Also, the Centre has fast-tracked tax devolution to states and started releasing the capex loan announced in the Budget. In a

recent letter to Prime Minister Narendra Modi, Banerjee wrote that the central government's outstanding dues to the state, as on July 31, 2022, were ₹1,00,968.44 crore. This amount included GST dues, revenue deficit grants.

The state government contends that states' GSDP growth, which was higher than national average in recent years, would help it to tide over the fiscal crisis, with prompt support from the Centre.

ADDENDUM TO SALE NOTICE DATED 25.08.2022 UNDER IBC, 2016
(Published earlier in "Financial Express" (All India), Nava Telangana (Hyd), Sakshi (Dr. B.R. Ambedkar Konaseema Dt.)
M/s. **KONASEEMA GAS POWER LIMITED (KGPL) (In Liquidation)**
Regd. Office: # Progressive Towers 6-2-913/914 Khairatabad, Hyderabad-500004, Telangana.

Lot	Change of Reserve Price	Old Reserve Price (Rs. Cr)	Revised Reserve Price (Rs. Cr)	EMD (Rs. Cr)	BID Increase Amount (Rs. Cr)
I	CHANGE OF RESERVE PRICE for sale of assets of KGPL situated at Ravulapalem, as per regulations 32 (a) to (d).	7.74	8.31	0.78	0.05

II (CHANGE IN TIME LINES)

As per sale Notice	Revised Dates	Revised Dates	For other extended timelines pl visit
25.08.2022	LOT-A	LOTS - B, C & D	Revised E-Auction Process Information Document (A) & (B) as the case may be available at https://nesl.co.in/
Last date for submission of EMD	03.09.2022	12.09.2022	09.09.2022
E-Auction Date & Time (With unlimited extension of 5 minutes each up to 8pm for each Lot)	09.09.2022	19.09.2022 (10.00 AM to 1.00 PM)	17.09.2022 (10.00 AM to 1.00 PM)

This ADDENDUM is a part and parcel of the Revised E-Auction Process Information Documents (A) & (B), as the case may be and shall always be read together with the said documents. All other terms & conditions shall remain the same.

Date: 02.09.2022
Place: Hyderabad

CA. SAI RAMESH KANUPARTHI (K S Ramesh),
LIQUIDATOR, KONASEEMA GAS POWER LIMITED
IBBI Reg. No.: IBBI/IPA-001/IP-P00910/2017-2018/11510
(Authorization for Assignment valid up to 23.11.2022)

(Address for Correspondence: Plot 6-B, Road No. 2, Banjara Hills, Hyderabad-500 034. Cell: 9849039674)

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पंजाब नैशनल बैंक punjab national bank

PUNJAB NATIONAL BANK
(A GOVT. OF INDIA UNDERTAKING)
HO: PRINTING & STATIONERY DEPARTMENT
FIRST FLOOR, C-13, SECTOR-1, NOIDA - 201301 (U.P.)

E-TENDER FOR PROCUREMENT OF 2,50,000 KGS OF 95 GSM MICR PAPER

Open tenders are invited from IBA approved paper mills or their nominated distributors through bank's e-procurement portal for procurement of 2,50,000 KGs of 95 GSM MICR paper.

For further details, interested bidders may refer to the tender document which can be downloaded from Bank's e-procurement portal https://etender.pnbnbt.in or from Bank's website www.pnbindia.in.

The same can also be collected in person on any working day from 03.09.2022 to 19.09.2022 during working hours from Punjab National Bank, Printing & Stationery Deptt., First floor, C-13 Sector-1, NOIDA (UP).

Last date of submission of the e-tender through Bank's e-procurement portal is 19.09.2022 up to 01:00 p.m.

(CHIEF MANAGER)

CREMICA AGRO FOODS LIMITED
Regd. Off.: 455, SOHAN PALACE, 2nd FLOOR, THE MALL, LUDHIANA, PUNJAB-141001, Tel No.: 01826-222826
CIN: L15146PB1989PLC009676
Email ID: manager.cafli@gmail.com, Website: www.cafli.co.in

NOTICE

Notice is hereby given that 33rd Annual General Meeting (AGM) of Cremica Agro Foods Limited ("the Company") will be held on Tuesday, 27th September, 2022, at 11:00 A.M. through Video Conferencing/ Other Audio Visual Means ("VC"/"OAVM") to transact the business as mentioned in the Notice of AGM. The Notice of AGM together with the Annual Report for the financial year 2021-22 to be sent to all the members by who have registered their e-mail address with Depositories/ RTA/ Company and whose names appear in the Register of the Members/ Record of Depositories as on 26th August, 2022 by e-mail only pursuant to MCA circular dated 05th May, 2022 read together with circulars dated January 13, 2021 and April 08, 2020, April 13, 2020 and May 05 2020 and SEBI circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022.

Notice is further given pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, that:

- The Company is providing e-Voting facility to the Members of the Company to enable them to cast their votes electronically on the items mentioned in the Notice of AGM.
- The e-Voting period will commence on Saturday, 24th September, 2022 at 09:00 A.M.
- The e-Voting period ends on Monday, 26th September, 2022 at 05:00 P.M.
- Cut-off date: 20th September, 2022.
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting as well as voting in the General Meeting.
- The persons who have acquired shares and become the members of the Company after the dispatch of Notice but before the cut-off date may obtain the login ID and password for availing the facility of e-Voting by following instructions given in the Notice of AGM.
- Members of the Company holding shares either in physical or in dematerialized form, as on the cut-off date shall be entitled to avail the facility of remote e-Voting or e-voting in the General Meeting.
- The e-Voting shall not be permitted beyond the aforesaid date and time.
- A member may participate in the Annual General Meeting even after exercising his right to vote through remote e-Voting but shall not be allowed to vote again in the meeting.
- In case of any query or grievances connected with the voting by electronic means, members may refer to the Frequently Asked Questions (FAQ's) and e-voting manual available at the download section of the http://www.evoting.nsl.com or may contact:-
a) Mr. Birendra Singh, Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058; Email: birendra.singh@linkintime.co.in, Tel: 011 49411000.
b) Ms. Shilpa Tiwari, (Company Secretary & Compliance Officer), Cremica Agro Foods Limited, 455, Sohan Palace, 2nd Floor, The Mall Ludhiana 141001; Email: manager.cafli@gmail.com, Tel: 01826-222826.
- The Company is conducting the AGM through Video Conferencing/ Other Audio Visual Means ("VC"/"OAVM"), but in compliance with the above provisions and circulars, electronic copies of the Notice of the 33rd AGM and the Annual Report for the Financial Year 2021-22 to be sent to all the members of the Company by 3rd September 2022 whose email address are registered with the Company/ Depository Participants/ Registrar & Share Transfer Agent ("RTA").
- The notice of AGM and the Annual Report for the Financial Year will also be available on the download section of the http://www.evoting.nsl.com and website of the Company at www.cafli.co.in
- Manner of registering/ updating email addresses:
a. Those Shareholders who are holding equity shares in physical mode who have not registered/ updated their email address, PAN and Banking Details with the Company/ RTA are requested to update above said information by writing to the Company at manager.cafli@gmail.com along with copy of signed request letter mentioning the name and address of shareholder, proof of Bank Details and self-attested copy of PAN/ any other identity and address proof.
b. Those shareholders who are holding shares in dematerialized mode and have not registered/ updated their email address and banking details with their Depository Participant(s), are requested to register/ update their email address with the relevant Depository Participant(s).
- Manner of casting vote through e-voting: The Company will be providing remote e-voting facility to all its shareholders to cast their votes on the business as set forth in the Notice of AGM. The login credentials for casting votes through remote e-voting shall be made available to the shareholders through email.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 21st September, 2022 to Tuesday, 27th September, 2022 (both days inclusive) for the purpose of AGM (Record date: 20th September, 2022).

For Cremica Agro Foods Limited
Sd/-
Shantilal Sukalal Chaudhari
(Wholetime Director)
DIN No. 02315224

Date: 02.09.2022
Place: Ludhiana

Companies

SATURDAY, SEPTEMBER 3, 2022



ON GROWTH PATH
Upasana Taku, co-founder, MobiKwik

“The most significant milestone was turning Ebitda-profitable in the second half...We remain confident of not only achieving our short-term financial goals but also a long-term objective of transforming into a full-service neobank.”

QUICK VIEW

SpiceJet receives 3-month extension to conduct AGM

SPICEJET ON Friday said it has received an extension of up to three months for conducting its annual general meeting for the financial year ended March 2022. Now, the annual general meeting (AGM) for the last financial year will be held on or before December 31.

Adani to receive USIBC global leadership award

ADANI GROUP chairman Gautam Adani will receive the US India Business Council's (USIBC) Global Leadership Award 2022 for his visionary leadership, the Council said.

Hiring activity remains stable in August: Naukri

HIRING ACTIVITY remained stable in August with a 6% year-on-year growth, driven by the insurance sector, according to the Naukri JobSpeak Index. There were 2,828 job postings on the Naukri.com platform, against 2,673 in the same month last year.

Morgan Stanley Asia buys ₹215-cr ACC shares

MORGAN STANLEY Asia on Friday bought 9.4 lakh shares of cement manufacturer ACC Ltd for over ₹215 crore through an open market transaction. According to bulk deal data on NSE, Morgan Stanley Asia (Singapore) Pte purchased 9,41,557 shares of the company.

Skyroot raises \$51 m led by GIC India

SPACE TECH start-up Skyroot Aerospace has raised \$51 million in a funding round led by GIC India Direct Investment Group, the company said on Friday. This is the largest funding round ever in the Indian space-tech sector, the company said.

Future Consumer to hold AGM on Sept 29

FUTURE CONSUMER will hold its AGM on September 29. The firm will also seek shareholders' nod to appoint a director in place of Ashni Biyani, who retires by rotation and is eligible for reappointment.

Daimler India ties up with IIT-M cell

DAIMLER INDIA Commercial Vehicles, a wholly-owned arm of Daimler Truck of Germany, on Friday signed a MoU with IIT Madras Incubation Cell to identify and mentor startups that can work on mid- to < long-term solutions for the future of mobility.

Shyam Steel to set up new TMT mill in Bengal

KOLKATA-BASED Shyam Steel has acquired 600 acres of land at Purulia in West Bengal for setting up a new TMT mill with an investment of ₹1,500 crore.

HOLCIM ACQUISITION TO ADD ₹40,000 CRORE

Adani Group's debt to go up to ₹2.6 trn, says Credit Suisse

However, cash flows have grown steadily; net debt/Ebitda has come down to 5x in FY22

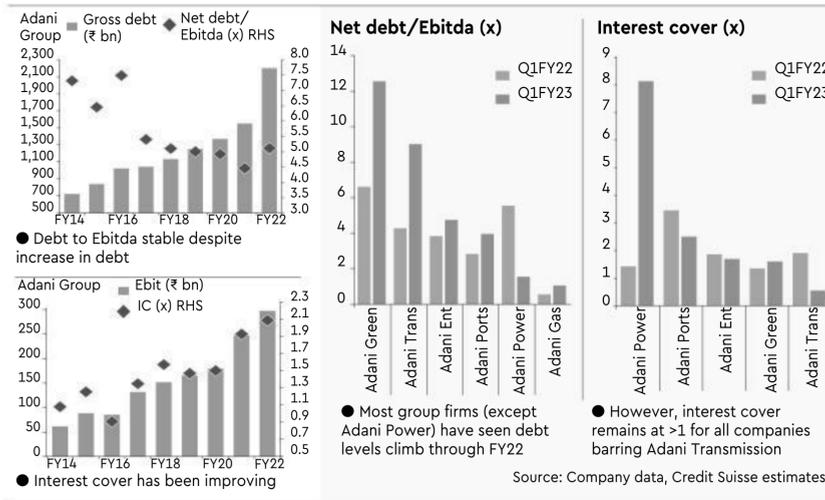
FE BUREAU
New Delhi, September 2

THE RECENT ACQUISITION by the Adani Group of cement maker Holcim's India businesses is expected to add another ₹40,000 crore to the Group's debt, taking it to approximately ₹2.6 trillion, an analysis by Credit Suisse showed.

The Gautam Adani-led Group has seen its debt levels increase over the past five years from ₹1 trillion to ₹2.2 trillion, fuelled by the expansion of the ports business, investments in green energy, the acquisition of transmission business, and venturing into newer areas (Adani Enterprises) such as airports, roads and data centres.

Analysts at Credit Suisse noted that while the gross debt levels may have risen, the Group has managed to diversify its debt in favour of bonds and financial institution (FI) lenders with longer maturity tenors. "As compared to about 86% of debt maturing within five years at end-FY16 (debt levels of ₹1 trillion), only 26% of the debt is now maturing in less than five years," they said.

In terms of currency, approximately 30% of the overall debt is denominated in foreign currency. Moreover, as the absolute levels of Indian bank loans to Adani have remained stable over the past five years, their share of the total debt has come off significantly to just about 18%. The analysts pointed out that



while debt levels may have gone up, the cash flows for the Group have also grown steadily, with more assets coming on stream and becoming operational. As such, the net debt/Ebitda at Group level has come off to around 5x in FY22, compared with a little less than 7.5x in FY16. The interest cover has also increased to more than 2x now versus 0.9x in FY16.

Overall, most Group companies saw debt levels rise in FY22 as they continued to invest. However, barring Adani Transmission, the interest

cover has remained stable for these entities with improving operations. Adani Green saw a good improvement in the operationalisation of assets, and consequently, the sharp jump in debt has not impacted the interest servicing ability of the firm.

Recently, an analyst on the credit desk at Nomura Holdings in Hong Kong, said with Abu Dhabi-based International Holding Co (IHC) injecting \$500 million into Adani Green Energy, the firm's

debt-to-capital ratio would fall. The equity infusion will help stabilise the company's debt-to-capital ratio in the low 60% range from 95.3% at the end of March. IHC's support "will be reflective when the company unveils its second quarter balance sheet details", the analyst said, noting that the infusion of funds reflects Adani Green's equity-ability to raise funds. IHC has invested almost \$2 billion in all the three firms owned by Gautam Adani.

While the analyst said the Adani Group's aggressive expansion is a "negative overhang for credit investors as much of the M&A recently has been debt-funded", he noted that it has demonstrated prowess at locking down external investors to shore up capital.



GMR to divest entire stake in Philippines' Cebu airport

FE BUREAU
New Delhi, September 2

GMR GROUP ON Friday said it has entered into a definitive agreement with the Philippines-based Aboitiz Group to divest its entire stake in the country's Mactan Cebu International Airport. The airport was developed by GMR-Megawide Cebu Airport Corporation (GMCAC) and was being operated by it since 2014.

GMCAC is a joint venture between GMR Airports International BV (GAIBV), a step-down subsidiary of GMR Infrastructure and a direct subsidiary of GMR Airports, and Megawide Construction Corporation (MCC).

The entire transaction will be undertaken at an enterprise value of 49.7 billion Philippine Peso (PHP) or ₹7,050 crore, GMR Infrastructure said in a regulatory filing. "...GAIBV will receive an upfront amount of PHP 9.4 billion (₹1,330 crore) in lieu of the shares being transferred and notes being issued. We would continue to operate as the technical services provider to GMCAC until December 2026, and would also be entitled to additional deferred consideration based on the subsequent performance of GMCAC for the same period," the filing said.

While GAIBV holds a 40% stake in the JV, the remaining 60% is held by MCC. Both companies have agreed to sell their existing stakes in GMCAC to Aboitiz Group's infra-



SHARE TRANSFER

- The entire transaction will be undertaken at an enterprise value of **₹7,050 crore**
- GMR will receive an upfront amount of **₹1,330 crore** in lieu of shares being transferred and notes being issued
- The airport was developed by **GMR-Megawide Cebu Airport Corporation (GMCAC)** and was being operated by it since 2014

structure arm Aboitiz InfraCapital Inc (AIC).

Under the agreement, GMCAC will issue primary shares and there will be a transfer of secondary shares from GAIBV and MCC to AIC amounting to PHP 9.5 billion. This

will result in AIC owning almost a 33.3% stake in GMCAC.

GAIBV and MCC will also issue exchangeable notes for PHP 7.75 billion each, aggregating to PHP 15.5 billion. "The notes will mature on October 30, 2024, and will be exchanged by AIC for the remaining 66 and 2/3% plus 1 share of GMCAC's outstanding capital stock," the filing said.

Srinivas Bommalada, business chairman - international airports, GMR Group, said: "We are happy to welcome and partner with AIC at Mactan Cebu International Airport. In the last eight years, we have completed the expansion plan and have been one of the fastest growing airports in the region which led to steady returns."

"With AIC's deep expertise in the region, we are confident that Cebu Airport will reach new heights. The decision to divest our stake in GMCAC is also in line with GMR Airport's strategy to focus on deleveraging and redeploying capital in high-growth opportunities. Further, we have strengthened our position in the Asia Pacific region by partnering with Angkasa Pura II in developing and operating the Kualanamu International Airport at Medan, Indonesia," he added.

Among others, GMR Group operates airports in Delhi, Hyderabad and Bidar (Karnataka). It is currently developing three major greenfield airport projects across India and Greece.

JSW Steel to sell stake in Chile JV

FE BUREAU
Mumbai, September 2

JSW STEEL, THE flagship company of the diversified JSW Group, has signed an agreement to sell its entire stake in Chile's Santa Fe Mining to Diego Calvo SpA, due to unviable business conditions. It has also proposed to liquidate investments in other subsidiaries in Chile over the due course of time.

JSW Steel is selling the venture for \$700, and the deal is expected to be completed by September 30, the company said in a regulatory update.

The Mumbai-based firm holds a 70% stake in Santa Fe Mining, which is held through its wholly-owned subsidiary, Inversiones Eurosh Limitada (IEL). Earlier in 2008, JSW Steel had entered into a joint venture with Chile's Minera Santa Fe, controlled by a local entrepreneur, Leonardo Farkas Klein, to develop iron ore mines in South America, including Chile.

The JV firm — Santa Fe Mining — holds iron ore exploration concessions across mines in Belavista and Vinita in the Atacama region. The consolidated negative net worth of Santa Fe Mining is ₹517 crore, it said.

"While the lease of Bellavista, which had been operationalised, was terminated in FY21 due to uncertainties arising post Covid-19, in view of the then prevailing market conditions, iron ore mining in other mines was economically not viable..." JSW Steel said in the exchange notice.

Accenture gears up to tap into demand for the metaverse

AYUSHMAN BARUAH
Bengaluru, September 2

GLOBAL TECH GIANT Accenture is preparing to explore the various opportunities presented by the metaverse, and its India technology centre is leading from the front in terms of skills and innovation.

"We see India playing the metaverse engine for the world with talent, innovation and capability required to help our clients maximise this unprecedented opportunity," said Mahesh Zurale, senior MD, Lead - Advanced Technology Centers in India (ATCI), Accenture. The metaverse is also creating demand for new talent ranging from creative storytellers to deep technical talent. "Our people in India are already contributing significantly to the work we are doing in the metaverse. In fact, our innovation hubs in India already have the largest and deepest skill sets and assets required to build and operate new digital experiences leveraging metaverse-related technologies," Zurale said.

As the metaverse continues to evolve rapidly, Accenture is focusing on expanding its capabilities by hiring talent as well as skilling existing employees, he said. "Skilled professionals are needed in areas such as AI, blockchain, security, and 3D world creators who can bring together different elements of the metaverse for real-world applications." In March, Accenture launched its Metaverse Continuum business group to enable organisations to take advantage of the new opportunities in technologies such as extended reality, blockchain, digital twins, and edge computing.

Accenture has been operating in the metaverse for much of the past year. It also operates its own metaverse, the Nth floor, where its employees participate in new hire orientation and immersive learning. This fiscal, it expects 150,000 more new hires to work in the metaverse on their first day.

Accenture Labs claims to have filed over 600 patents in metaverse-



Our innovation hubs in India already have the largest and deepest skill sets and assets required to build and operate new digital experiences leveraging metaverse-related technologies

MAHESH ZURALE, SENIOR MD, LEAD - ATCI, ACCENTURE

related technologies and conducted over 200 metaverse-related pilots and proof-of-concepts.

The company believes some of the early metaverse adopters will include industries such as retail, consumer products, financial services, health, industrial, and manufacturing. According to Accenture's Technology Vision 2022 report, nearly 71% of executives surveyed said the metaverse is having a positive impact on their organisation even at this early stage, and 42% believe it will be breakthrough or transformational.

"The metaverse is ushering in the next major wave of digital change and providing organisations a unique opportunity to act boldly and take greater hold of their future. The winners in this space will be those who experiment now with all the right pieces in place and then scale swiftly," Zurale said.

Google's third-party billing pilot in India

PRESS TRUST OF INDIA
New Delhi, September 2

GOOGLE ON FRIDAY announced that third-party 'in-app' billing system pilot will be extended to India and some other markets, allowing non-gaming developers to offer users the choice of an alternative billing mechanism alongside that of Google Play.

A reasonable service fees will continue to apply in order to support investments in Android and Play, according to Google. However, specifics of what the reasonable service fees will be, have not been disclosed. Users will still have the choice to use Google Play's billing system.

"With this next phase of Google Play's user choice billing pilot, all non-gaming developers can offer an additional billing choice alongside Play's billing system for their users in Australia, Japan, India, Indonesia, and the European Economic Area," a Google spokesperson said.

The spokesperson added: "We will be sharing more in the coming months as we continue to build and iterate with our pilot partners." With this, all non-gaming developers globally can sign up to participate in the pilot and offer this choice to their mobile and tablet users in these select markets.

The move comes amid discontent among developers as well as increasing global scrutiny of app stores norms, and the way commissions are structured by big app stores.

Put simply, user choice billing refers to the ability for developers to offer an alternative in-app billing system alongside Google Play's.

In-app purchases are additional content, features, or subscriptions that users buy within a particular app. The Google Play Billing policy has always required developers to use Google Play's billing system for in-app purchases of digital goods.

Shenzhen curbs a concern, but consumer durable firms ready for festive sales

KRIKA ARORA
Mumbai, September 2

AS CONSUMER DURABLE companies gear up for the upcoming festive season with hopes of robust sales of refrigerators, washing machines and TV sets, the Covid-related lockdowns in Shenzhen, China, have raised some concerns.

Majority of the components for electronic products are imported from China and the city of Shenzhen is known to be the hub for electronic components. The Chinese government has put the city under lockdown because of rising Covid cases.

The consumer durables industry imports over 60% of components for ACs and around 25% for refrigerators from China. Though



KAMAL NANDI
Executive V-P,
Godrej Appliances

The impact of the lockdown in Shenzhen has not been felt yet... But there could be some impact in the long term.



B THIAGARAJAN
MD, Blue Star

We are all covered for the festive season... These things keep on happening now and we have begun planning for a longer period.



AVNEET S MARWAH
CEO, SPPL

It (the curbs in Shenzhen) will also have an impact on the replacement market as a lot of such components come from Shenzhen.

consumer durables manufacturers in India are all set for the festive season and have enough inventory to cater to the expected rise in demand, industry players say that if the lockdown in Shenzhen con-

tinues, there could be an issue of components shortage after the festive season, which would again increase the prices of parts.

"The impact of the lockdown in Shenzhen has not been felt yet

because we are carrying enough inventory. But there could be some impact in the long term. We don't know how the situation will pan out. But if it continues, post festive season there could be some short-

age and increase in prices of components," Kamal Nandi, business head and executive vice-president of Godrej Appliances, said.

Avneet Singh Marwah, CEO at SPPL, the exclusive brand licensee

of Thomson in India, said since Shenzhen is home for electronic components in the world, the curbs would definitely impact the market in the long run. Its effect will come in November and December. If the festive season goes well, there can be shortage in high moving segments.

The festive season is taken care of, but Shenzhen plays a very important role in TV manufacturing as it's a hub of electronic components, Marwah said. "It will also have an impact on the replacement market because a lot of replacement components come from Shenzhen. That will be a challenge for a lot of brands," he added.

B Thiagarajan, managing director at Blue Star, said they are all covered for the festive season and

have inventory for four months. "These things keep on happening now and we have begun planning for a longer period," he said.

As far as demand in the festive season is concerned, industry players expect good demand, especially in the premium segment. The demand in May-June-July was subdued due to inflationary pressures.

Nandi said the mass segment is still under stress and there is some degrowth. "This trend has been observed in the last four months. For the festive season, we expect that this trend might continue across categories because we don't see inflationary pressures in the mass segment easing out so far," he said. However, the premium segment will continue to grow in the festive season, he added.

TURNED EBITDA-POSITIVE IN H2, SAYS FINTECH STARTUP Mobikwik posts 80% jump in FY22 revenue at ₹540 cr

FE BUREAU
Bengaluru, September 2

FINTECH STARTUP MOBIKWIK on Friday reported a revenue of ₹540 crore for FY22, registering an 80% year-on-year growth over the previous financial year. The company further said its contribution margin rose to ₹147 crore compared with ₹40 crore in FY21, while its total cash burn for the first half of FY22 stood at ₹72.5 crore.



REPORT CARD

- Total cash burn for first half of FY22 was ₹72.5 crore
- Consolidated GMV for FY22 stood at ₹34.5 crore, a 132% y-o-y growth
- Total comprehensive losses stood at ₹111 crore in FY21

Mobikwik claims to have turned Ebitda-positive towards the second half of the financial year, though it did not provide details on net profit figures.

The company's total comprehensive losses stood at ₹110.99 crore in FY21.

FY22 was an eventful year for the startup with the firm raising \$35 million in venture capital. Its payments platform saw 22 million user additions, taking the user base to around

127 million. Consolidated GMV for FY22 stood at ₹34.5 crore, a 132% y-o-y growth against the previous financial year.

“The most significant milestone was turning Ebitda-profitable in the second half...With business now self-sustaining and the momentum growing, we remain confident of not only achieving our short-term finan-

cial goals but also a long-term objective of transforming into a full-service neobank,” co-founder Upasana Taku said.

Currently, the firm generates revenue primarily from two segments: payments and digital financial services. The payments segment contributed around 80% of the consolidated revenue with a contribution mar-

gin of 32%. “We have remained profitable in this segment over the past four years with a steady uptick in margins. These trends should debunk the questions around profitability in the payments space,” Taku added.

The digital financial services segment registered a 426% y-o-y growth in GMV. Digital financial services constituted 5% of FY22 consolidated GMV, but it contributed 20% of the revenue. Mobikwik ended the year with 2.7 million active users in the segment, with a 5X rise in credit disbursements. The credit costs for its entry-level product declined — from 5.25% to 3.95%; trending lower in the second half of the year.

“Our performance has given us the confidence to accelerate further — the first 5 months of FY23 has equaled credit disbursements of the entire FY22...we are also expanding the product portfolio...,” Upasana said.

Holiday Inn and Holiday Inn Express to drive growth: IHG

VARUN SINGH
New Delhi, September 2

IHG HOTELS & Resorts, which has 41 hotels with 7,136 keys across five brands in India, is banking on the Holiday Inn and Holiday Inn Express brands to drive its growth in the country, a senior company official told FE.

With Holiday Inn and Holiday Inn Express brands together making up over 68% of IHG's portfolio in India, the company's South-West Asia MD, Sudeep Jain, said the two brands are going to remain the “driver of growth” as economic work in their favour. “The outflow of capital to build these hotels is much lower than the big hotels,” Jain said.

IHG's portfolio in India includes 15 Holiday Inn hotels having 2,818 rooms and 13 Holiday Inn Express hotels with 1,774 rooms. Also, there are 10 Crowne Plaza hotels with 2,332 rooms, two Intercontinental hotels with 164 rooms and one Six Senses hotel that has 48 rooms. While Six Senses and InterContinental brands cater to the luxury segment, Crowne Plaza sits in the premium segment, and Holiday Inn and Holiday Inn Express come under the essentials segment.

The occupancy levels at IHG properties have crossed pre-pandemic levels. The average occupancy at its hotels in the first half of CY22 was close to 67%, which was 26% and 2% higher than the same period in CY21 and CY19, respectively. The company is projecting the country-wide occupancy in the



(Regent, Vignette and Kimpton) brands are right for India and with the right partners in the right location, we will bring them here.

SUDEEP JAIN, MD, IHG SOUTHWEST ASIA

second half of this year to be nearly 74%. In terms of RevPAR (revenue per available room), IHG recorded an increase of 140% during the first six months of CY22 in comparison to the corresponding period of CY21.

The industry-wide occupancy at hotels in CY2019 was 66.2%, while the RevPAR stood at ₹3,967, according to HVS Anarock. Owing to Covid, occupancy and RevPAR across the industry declined to 33-36% and ₹1,500-1,800 in CY2020, respectively. The Indian hotel sector ended CY2021 with a country-wide occupancy of 42-

45% and RevPAR of ₹1,800-2,100 as a result of a strong recovery in domestic leisure travel, and partial resumption of business travel, as well as wedding and social events.

Jain pointed that though the business was down about 40-50% at the peak of the Covid, it was not universal. “In India also, there were hotels of ours that did very well during the pandemic, the reason being quarantine business,” he said, adding that not every hotel's top line and bottom line took a hit to that level.

The corporate segment was contributing almost two-thirds to the company's business before the pandemic, with the remaining one-third coming from the leisure segment. According to Jain, it has more than flipped today.

IHG is also planning to bring brands like Regent, Vignette and Kimpton to India. “These three brands are right for India and with the right partners in the right location, we will bring them here,” Jain said.

On the expansion plans in South-West Asia (India, Bangladesh, Nepal and Sri Lanka), he said that almost 46 properties are under development. IHG was signing about 12-14 deals every year before the pandemic. “I think we will be back with an increased volume in CY22 and CY23.”

IHG employs nearly 5,000 individuals at present across its 44 hotels in South-West Asia. “This number is between 15-20% lesser than what was pre-pandemic,” Jain said.

Tata Steel to convert material biz into arm

INDRONIL ROYCHOWDHURY
Kolkata, September 2

TATA STEEL WILL hive off its new material business (NMB) into a separate subsidiary, with a plan to foray into manufacturing railway coaches, medical material devices and graphene applications, Debashish Bhattacharjee, vice president, technology and NMB, Tata Steel, said.

While the railway coach making would involve composite material, the medical material devices would involve advance ceramics, which the NMB has developed, he said.

The objective of NMB is to contain CO2 emissions. EVs, aviation and transport — particularly metro rail and hyperloop — have become the key drivers of the business.

The company has formed a JV with Dutch firm TABB Interior Systems to set up a 100% export-oriented composite material railway coach plant near Pune with the NMB division, targeting ₹700-800 crore business from its first phase of investment by 2026. “By 2030 when the second phase completes, our NMB revenues will run into several thousand crores,” Bhattacharjee said.

The NMB division envisions partially insulating revenues from the cyclicality of the steel business while responding to the growing demands for alternative materials.

Huge drop in Akasa fares on key routes

VARUN SINGH
New Delhi, September 2

AKASA AIR, WHICH started operations less than a month ago, has slashed fares on key routes, including Mumbai-Ahmedabad and Bengaluru-Kochi, by as much as 60% since ticket sales for its flights opened on July 23.

A one-way ticket for a single person on the Mumbai-

Ahmedabad route for September 3 (Saturday) can be booked for ₹1,597 under the Saver category and ₹3,472 under the Flexi category, according to Akasa Air's website. The same ticket was priced at ₹3,945 under the Saver category and ₹4,341 under the Flexi category when the bookings opened last month.

Similarly, the fare for a one-way Bengaluru-Kochi flight for

The lower fares will help Akasa Air increase its passenger load factor in the face of stiff competition from rivals

The lower fares will help Akasa Air increase its passenger load factor in the face of stiff competition from rivals like IndiGo, Vistara and Go First.

the same date begins at ₹2,347 under the Saver category and ₹3,827 under Flexi. The price on the route was ₹3,483 and ₹3,778 under Saver and Flexi sections, respectively, in July.

On Wednesday, the cap on domestic airfares were removed. The civil aviation ministry had imposed them based on flight durations when services were resumed on May 25, 2020, after a two-month lockdown due to the pandemic.

INVITATION FOR SUBMISSION OF BIDS

Sale of Land Rigs

Deloitte Touche Tohmatsu India LLP (“DTTILLP”) has been appointed to act as the exclusive process advisor to assist in identifying a buyer(s)/consortium of buyer(s), in relation to the sale and transfer of two land rigs (“Assets”).

Following are details of Assets:

The land rigs have been constructed in 2007 and 2015. These rigs have operational capability in ranging 1500HP to 2000 HP and currently located in India.

DTTILLP hereby invites interested parties (including rig brokers) having adequate financial and technical capability to submit bids for the assets. Interested Parties may write to DTTILLP at inproject@deloitte.com requesting for participation in the process. Any information of confidential nature with respect to the Assets and the sale process shall only be shared with interested Parties upon receipt of the executed copy of the non-disclosure undertaking. The last date for submission of the bids is **October 20, 2022**. Any extension to the date for submission of the bid shall be communicated by DTTILLP via email, to all the interested Parties.

Important Notice: This advertisement and the details in it do not constitute a “public offering” or an offer for purchase/sale of shares, derivatives or any other securities. This is a general advertisement for the purposes of providing preliminary/basic information in relation to certain asset only. It is neither an offer, investment advice nor recommendation to purchase nor should it be deemed to constitute as any commitment whatsoever on the part of DTTILLP, its clients or any other party. The information contained herein is not complete and may be subject to change and interested parties must make their own investigations as to the condition and prospects of the business and the accuracy and completeness of the information in this advertisement or any other information made available to the interested parties pursuant to this advertisement. DTTILLP or its clients have neither independently checked nor verified any of the information contained herein and makes no representation or warranty as to the sufficiency, completeness, correctness or accuracy of the information contained in this advertisement. DTTILLP or its clients, partners, directors, employees, affiliates, subcontractors will not be liable for any direct, indirect, incidental, consequential, punitive or other damages, whether in an action of contract, statute, tort (including without limitation, negligence) or otherwise, relating to this advertisement or any information contained in this advertisement. Responding to this advertisement in certain jurisdictions may be restricted by law and, accordingly, interested parties should ensure they respond to this advertisement without contravention of any unfilled registration requirements or other legal restrictions in the jurisdiction in which they reside or conduct business. The interested party may consult a qualified professional advisor before responding to this advertisement. DTTILLP or its clients or any other party will not be liable in any manner whatsoever for the costs and expenses incurred by the interested parties in relation to responding to this advertisement. DTTILLP or its clients reserve the right to withdraw from/suspend the above mentioned process or any part thereof, to accept or reject any/all offers, (a) at any stage of the process and/or modify the process or any part thereof or to vary its terms thereof without assigning any reasons and without any liability.

CAPACITE INFRAPROJECTS LIMITED

605-607, Shrikant Chambers, Phase-I, 6th Floor, Adj. to R. K. Studios, Sion-Trombay Road, Mumbai-400071. CIN: L45400MH2012PLC234318; Telephone: +91 (22) 7173 3717; Facsimile: +91 (22) 7173 3733; Email: compliance@capacite.in; Website: www.capacite.in

NOTICE OF 10TH ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

NOTICE IS HEREBY GIVEN THAT the 10th (Tenth) Annual General Meeting (“AGM”) of CAPACITE INFRAPROJECTS LIMITED will be held on Monday, 26th day, of September, 2022 at 11:30 AM through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”) facility. In compliance with General Circulars numbers 14/2020, 17/2020, 20/2020, 33/2020, 39/2020 and 02/2021 dated 11th April 8, 2020, April 13, 2020, May 5, 2020, September 28, 2020, December 28, 2020, January 13, 2021 and May 05, 2022, respectively, issued by the Ministry of Corporate Affairs (“MCA”), applicable provisions of the Companies Act, 2013 (‘the Act’) read with Circulars SEBI/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular number SEBI/CFD/CMD2/CIR/P/2021/15, 2021 and Circular number SEBI/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as ‘Circulars’), companies are allowed to hold AGM through VC/ OAVM facility, without the physical presence of members at a common venue. Hence the AGM of the Company is being held through VC / OAVM facility to transact the business as set forth in the Notice of the AGM.

Book Closure: Notice is also hereby given that pursuant to provisions of Section 91 of the Act, read with Rule 10 of the Companies (Management and Administration) Rules, 2014 the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 20, 2022 to Monday, September 26, 2022 (both days inclusive) for the purpose of AGM.

Electronic Copies of Notice of AGM and Annual Report for the Financial Year 2021-22:

In compliance with the Circulars, electronic copies of the Annual Report for the Financial Year 2021-22 along with Notice of the AGM, has been sent through electronic mode to those members whose Email IDs are registered with the Depository Participants / Company / Registrar & Transfer Agent (RTA). The Notice of 10th AGM and Annual Report for FY 2021-22 will be available on the website of the Company www.capacite.in, stock exchange websites and on the website of KFin at <https://evoting.kfintech.com>.

Participation in AGM through VC / OAVM: Shareholders can attend and participate in the AGM through the VC / OAVM facility only (which is being provided by the Company from KFin Technologies Limited), the details of which are provided by the Company in the Notice of the AGM. Shareholders attending through VC / OAVM shall be counted for the purpose of the quorum under Section 103 of the Companies Act, 2013.

Manner of Voting on Resolutions placed before the AGM: The Company is providing remote e-voting facility (“remote e-voting”) to its Shareholders to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM (“e-voting”). The manner of remote e-voting / e-voting for Shareholders holding shares in dematerialized mode, physical mode and for Shareholders who have not registered their e-mail addresses is provided in detail in the Notice of the AGM. The details will also be available on the Company's website www.capacite.in.

The members are informed that:

- The business as set forth in the Notice of the AGM will be transacted through voting by electronic means;
- A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on the cut-off date i.e. Monday September 19, 2022, shall only be entitled to avail the remote e-voting facility or e-voting system at AGM;
- The remote e-voting period shall commence at 9:00 a.m. (IST) on Thursday, September 22, 2022 and will end at 5:00 p.m. (IST) on Sunday, September 25, 2022;
- The remote e-voting module shall be forthwith disabled by KFin thereafter. Once the vote on a resolution is cast, the member shall not be allowed to change it subsequently.
- Any person who holds shares as on cut-off date September 19, 2022, shall be entitled to vote during the AGM of the Company. A person who is not a member as on the cut-off date should treat this notice as information purposes only.
- The Facility for e-voting shall be made available during the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through e-voting.
- The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.
- Any person, who acquires shares and become member of the Company after the date of electronic dispatch of Notice of 10th AGM and holding shares as on cut-off date, may obtain the login id and password by following the instruction as mentioned in the notice of 10th AGM to avail the remote e-voting facility and e-voting facility during AGM.

Scrutinizer: The Company has appointed CS Shreyans Jain, Practising Company Secretary to act as Scrutinizer for conducting the voting and remote e-voting process for the Annual General Meeting in a fair and transparent manner and to submit Report to Chairman.

Result: The Result on resolutions shall be declared latest by September 28, 2022. The result declared along with the Scrutinizer's Report will be placed on the Company's Website www.capacite.in and on the website of the KFin (<https://evoting.kfintech.com>) and would also be communicated to Stock Exchanges on which the shares of the Company are listed.

Contact Details: In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Members and e-voting user manual for members available at the download section of <https://evoting.kfintech.com> or contact Mr. Raju S V of KFin Technologies at +91 40 6716 2222 or at 1800 309 4001 (toll free).

By order of the Board of Directors
Varsha Malkani
Company Secretary & Compliance Officer

Date: September 02, 2022
Place: Mumbai
Registered Office:
605-607, Shrikant Chambers,
Phase – I, 6th Floor, Adjacent to R K Studios, Sion-Trombay Road,
Mumbai – 400071, Maharashtra, India

Gacl (An ISO Certified Company) (Promoted by Govt. of Gujarat)
REGD. OFFICE: P. O. RANOLI - 391350, DIST. VADODARA, GUJARAT, INDIA.
Tel.: +91-0265-6111000 Email: cosec@gacil.co.in
CIN: L24110G1973PLC02247 Website: www.gacil.com

NOTICE OF ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

(Pursuant to Sections 91, 101 and 108 of the Companies Act, 2013 read with Rule 10, 18 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015)

1. Notice is hereby given that the 49th Annual General Meeting (AGM) of the Members of Gujarat Alkalies and Chemicals Limited will be held on Thursday, the 29th September 2022 at 11:30 a.m. through Video Conferencing/Other Audio Visual Means (VC/OAVM) to transact the following business.

2. In compliance with General Circular No. 02/2022 dated 5th May, 2022 read together with General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 15th May 2020, 02/2021 dated 13th January, 2021 and 21/2021 dated 14th December, 2021 issued by the Ministry of Corporate Affairs (“MCA”) and Circular No. SEBI/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 read together with Circular No. SEBI/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 & SEBI/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 issued by Securities and Exchange Board of India (“SEBI”) (hereinafter collectively referred to as “Circulars”), companies are allowed to hold AGMs through VC/OAVM without the physical presence of members at common venue. Members participating through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

3. ORDINARY BUSINESS:

(1) To consider and adopt the (a) Audited Financial Statements of the Company for the Financial Year ended 31st March 2022 together with the Reports of the Board of Directors and Auditors thereon, (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2022 and the Report of the Auditors thereon, (2) To declare Dividend on Equity Shares for the Financial Year ended 31st March 2022, (3) To appoint a Director in place of Shri M. K. Das, IAS (DIN: 06530792) who retires by rotation at the AGM and being eligible, offers himself for reappointment.

4. SPECIAL BUSINESS:

(4) To appoint and fix remuneration & perquisites payable to Shri Swaroop P. IAS (DIN : 08103838) as a Managing Director, (5) To ratify and approve the remuneration of Cost Auditors for the F.Y. 2022-23.

5. The documents pertaining to the items of business to be transacted in the AGM will be available for inspection by the members of the Company from the date of circulation of Notice of the 49th AGM of the Company upto the date of the AGM. Members seeking to inspect such documents can send an e-mail to cosec@gacil.co.in.

6. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing e-Voting facility from a place other than the venue of AGM (“remote e-Voting”) to its members whose names would appear in the Register of Members / Beneficial Owners as on 22nd September 2022 (“cut-off date”), who may cast their votes by electronic mode on all the resolutions in respect of business set forth in the Notice through remote e-Voting services provided by CDSL. The facility to vote during the AGM through CDSL e-Voting system (“e-Voting”) will also be made available to the Members attending the AGM through VC who have not cast their votes by remote e-Voting. The Members who have exercised their votes through remote e-Voting may attend the AGM but shall not be entitled to cast their votes again during the Meeting. The Company has engaged the services of CDSL for providing “remote e-Voting” and “e-Voting” facility during the AGM.

7. The manner for “remote e-Voting” and “e-Voting” during the AGM and for joining AGM for Individual Shareholders holding Securities in demat mode or physical mode and for Members who have not registered their e-mail address is shown in the Notice of the 49th AGM at Note No. 18 thereof, which is placed on Company's website at www.gacl.com, websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and on the website of CDSL at www.evotingindia.com.

8. Further, the Members are hereby notified that (i) In compliance with the applicable Circulars, the Company has sent, the Notice of 49th AGM along with the Statement u/s. 102 of the Companies Act, 2013 and 49th Annual Report on 2nd September, 2022, by email to those Members whose e-mail IDs are registered with Company or R&T Agent or DPs; (ii) remote e-Voting shall commence from Monday, 26th September, 2022 at 09:00 a.m. (IST) and shall end on Wednesday, 28th September, 2022 at 05:00 p.m. (IST); (iii) remote e-Voting shall not be allowed beyond the aforesaid date and time; (iv) A person whose name is recorded in the register of Members or in the register of Beneficial Owners maintained by the Depositories as on “cut-off date” only will be entitled to avail the facility of “remote e-Voting” or “e-Voting” during the AGM; (v) The Notice convening 49th AGM together with the Annual Report for F.Y. 2021-22 is available on the Company's website www.gacl.com and also on the CDSL's website www.evotingindia.com.

9. Shareholders holding shares in physical form can update/register their PAN, Nomination, Contact Details i.e. Postal address with PIN, Mobile number, E-mail address, Bank Account details (for receiving the dividend, if any, directly in their Bank Accounts through electronic mode) and Specimen Signature by providing form ISR-1, ISR-2, ISR-3 / form SH-13 complete in all respects along with their required documents as prescribed in these forms by any one of the following mode-:

- Sending hard copy of the said forms along with required documents to our RTA, Link Intime India Private Limited at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Unit: Gujarat Alkalies and Chemicals Limited; or
- In person verification (IPV) of the said forms and required documents at the office of our RTA, Link Intime India Private Limited at B-102 & 103, Shangrila Complex, First Floor, Opp. HDFC Bank, Near Radha Krishna Char Rasta, Akota, Vadodara - 390 020; or
- Through electronic mode, by downloading and filling the said forms with e-sign. The required documents should be uploaded at the website of the RTA of the Company at <https://web.linkintime.co.in/KYA/Index.html>. Procedure for uploading the documents is available at the said link.

Members who hold shares in dematerialised form can register / update their KYC details including E-mail address and Bank Account details with their Depository Participants (DP) where they have their demat account by complying the requisite formalities of their DP.

10. Any person, who acquires Shares of the Company and becomes Member of the Company after dispatch of the Notice of AGM and holding Shares as on 22nd September, 2022 (“cut-off date”), may obtain the login ID and password by sending request at helpdesk.evoting@cdslindia.com.

11. In case you have any queries or issues regarding e-Voting from the e-Voting System and attending AGM, you may refer the Frequently Asked Questions (“FAQs”) and e-Voting manual available at www.evotingindia.com under ‘Help Section’ or write an email to helpdesk.evoting@cdslindia.com.

12. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Shares Transfer Books of the Company shall remain closed from Friday, the 23rd September, 2022 to Thursday, the 29th September, 2022 (both days inclusive), for the purpose of ascertaining the entitlement for payment of dividend for the year ended 31st March 2022. Dividend upon its declaration at 49th AGM shall be paid on or after 3rd October, 2022. **Dividend Warrants/Demand Drafts will be dispatched to the registered address of the shareholders who have not updated their bank account details in due course.**

For Gujarat Alkalies and Chemicals Ltd. Sd/- (Sanjay S. Bhatt) Company Secretary & CGM (LEGAL, CC & CSR)

Place: Vadodara Date: 02.09.2022

ARVIND FASHIONS
ARVIND FASHIONS LIMITED
CIN - L52399GJ2016PLC085595
Regd. Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380025
Website: www.arvindfashions.com Email: investor_relations@arvindbrands.co.in
Tele.: +91 79 68268000-8108-09

NOTICE OF THE 7th ANNUAL GENERAL MEETING AND E - VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that the Annual General meeting (“AGM”) of the members of the Company will be held on Monday, 26th September, 2022 at 02:00 p.m. (IST) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) ONLY without the physical presence of members at a common venue, to transact the Ordinary and Special businesses set out in the Notice of AGM, in accordance with the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021, 14th December 2021 and 5th May 2022, respectively, (“MCA Circulars”) and Securities and Exchange Board of India vide its circular dated 13th May 2022 read with 12th May, 2020 and 15th January 2021 (“SEBI Circular”), to transact the business as set out in the Notice of AGM.

In compliance with the above circulars, the Notice of the AGM along with the link of the Annual Report for the Financial Year 2021-22 (Annual Report) has been sent only by electronic mode only to those Members whose email addresses are registered with the Company/Registrars and Transfer Agent/Depositories. The Notice of the AGM and Annual Report is also available on the website of the Company at www.arvindfashions.com, websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at <https://www.evoting.nsdl.com>.

Notice is also hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) that the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 20 September 2022 till Monday, 26 September 2022 (both days inclusive) for the purpose of AGM.

In compliance with Section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards -2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements Regulations 2015, The Company is providing the facility of remote e-Voting as well as e-Voting during the AGM to all the members to cast their vote electronically on all the resolutions as set out in the Notice of the AGM. The Company has engaged the services of National Securities Depository Limited (“NSDL”), for providing the e-Voting facility to the Members. Facility for e-Voting during the AGM will be made available to those Members who attend the AGM and have not already casted their vote through remote e-Voting. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. The details of e-Voting and the process of e-Voting will be provided in the Notice of the AGM.

The remote e-Voting facility would be available to the Members during the following period.

Commencement of remote e-voting	From 9.00 A.M (IST) on Friday, September 23, 2022
End of remote e-voting	Upto 05.00 P.M (IST) on Sunday, September 25, 2022

The remote e-Voting module shall be disabled by NSDL for voting thereafter.

Opinion

SATURDAY, SEPTEMBER 3, 2022



● ON POLITICAL VIOLENCE
US president Joe Biden

“ Donald Trump and the MAGA Republicans represent an extremism that threatens the very foundations of our republic. There is no place for political violence in America. Period. None. Ever

Engaging with Pakistan

India must immediately extend food and other humanitarian assistance to the disaster-stricken nation

AT A TIME Pakistan is reeling from a “monsoon on steroids”—with one-third of the country under water that has affected 33 million people—India must step up engagement, including extending humanitarian assistance to its neighbour. There is no reason why it can't help Pakistan as it has helped Sri Lanka and Afghanistan. Pakistan is also desperately short of foreign exchange to import essentials and is seeking IMF assistance. No doubt, there are different voices within the Pakistan government on sourcing vegetables and food from India. Last year, too, these conflicting signals came in the way of importing sugar and cotton. As political tensions continue to cast a long and troubled shadow over bilateral cooperation, India has taken the position that the onus is on Pakistan for trade to resume. No decision has also been taken on sending aid. From India's point of view, the neighbour's sponsorship of cross-border terrorism stands in the way of any *entente cordiale*. Pakistan considers the restoration of the pre-August 5, 2019, status of Jammu and Kashmir as the core issue bedeviling bilateral relations. But these issues pale before the sheer scale of humanitarian disaster unfolding in Pakistan. The time to act is now. India must offer to rush food and other assistance immediately to Pakistan.

Interestingly, bilateral frictions have not come in the way of trade. Islamabad has for long denied most-favoured-nation status to India's goods. India, too, withdrew MFN status to Pakistan in February 2019 after the Pulwama terror attacks. MFN status ensures non-discriminatory trade between partner countries. Despite Islamabad's ban on trade with India, it has almost doubled its imports during April-June this fiscal from India of sugar and sugar confectionery, organic chemicals and pharma products. There is no reason why India cannot significantly increase its imports from that country beyond items like dates. India's trade with Pakistan dwindled to \$516 million in FY22 while our two-way trade with Bangladesh is 35-times larger, at \$18 billion. It is also a well-established fact that scale of informal trade is several multiples larger than formal trade. Clearly, there are interdependencies between India and Pakistan that must be seized on the trade front. Otherwise, there will be a huge loss in potential opportunities, contrary to economic theory which states that neighbouring countries often tend to trade more with each other.

India must reach out to its biggest neighbour in its hour of need. Perhaps the best occasion for doing so could be when prime minister Narendra Modi and his Pakistani counterpart Shehbaz Sharif meet on the sidelines of the Shanghai Cooperation Organisation summit at Samarkand, Uzbekistan in mid-September. PM Modi, for his part, has said that he was saddened by the devastation caused by the floods in Pakistan. PM Sharif in turn thanked PM Modi for his concern. When both leaders meet, India must go further than expressing commiseration. The uptick in Pakistan's recent imports is a favourable augury for commerce to resume even if it is only food and vegetables for starters. Due to its bilateral problems with Pakistan, India has preferred regional groupings like the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation to the South Asian Association for Regional Cooperation. Unfortunately, the truth is that as the dominant power in the region, India cannot address the unfinished agenda of South Asian integration without engaging Pakistan.

Wall Street is in denial over the US economy

Everyone is too focused on the still decent nominal data when the inflation-adjusted numbers tell a dire story

WE KNOW THAT the US economy is currently weak, but the real economy is really weak, and the Federal Reserve's commitment to precipitate a recession to curb high inflation will make this reality obvious to seemingly oblivious investors. Real GDP dropped for two consecutive quarters, and although the NBER has yet to declare that a recession is underway, those who concentrate on nominal numbers, uncorrected for high inflation, still hope that a business downturn can be avoided. They talk about rising wages in a tight labour market with low unemployment and job openings exceeding the number unemployed. Hourly pay in nominal terms is up 8.8% since May 2021.

But corrected for inflation, real wages have declined, bringing the cumulative drop to 3.2%. Even nominal wage growth is slipping, with March's annual growth rate of 5.6% slowing to 5.2% in July. When other sources of personal income are included and income taxes are subtracted, disposable personal income rose 6.8% in the second quarter from a year earlier but fell 0.6% when adjusted for inflation. Those who believe consumer spending is robust confuse the overlays of inflation for the real economy. Since March 2021, nominal retail sales rose 6.9% but are down 4.1% in real terms.

Denial of the ravages of inflation was widespread in the late 1960s and 1970s when huge federal spending on the Vietnam War and Great Society programmes pushed the economy into double-digit inflation. Despite the Johnson administration's belief, the economy did not have the supply of labour or the industrial capacity to produce both arsenals of military outlays and civilian products.

Corporate costs soared as CEOs felt duty-bound to keep employees at least apace of soaring prices. So not only did nominal wages grow but so did real pay. At the same time, depreciation of plant and equipment, based on historic costs, fell far short of the funds needed for replacement. Also, inflation created taxable inventory profits. The dollar value of inventories jumped even though the physical size of stocks didn't change. I pleaded with our corporate clients at the time to look at their company results in real terms to see just how much damage inflation inflicted. The universal response was that Wall Street doesn't care about real results so why should they? And while the Dow Jones Industrial Average, in nominal terms, oscillated around the 1,000 level from the late 1960s to the late 1970s, in real terms it plunged 73.1% from January 1966 to July 1982. Despite today's high inflation, some stockholders are also in a state of denial.

On August 16, Walmart Inc. reported 8.4% revenue growth in the quarter ended July 31 from a year earlier, less than the 8.5% surge in the consumer price index. Grocery sales volume dropped during the quarter and operating income fell 6.8%. Still, investors bid up Walmart shares 5.1% the day of that announcement.

On August 23, Macy's Inc cut its forecasts for this year due to the economic downturn, the slowdown in consumer spending and markdowns and promotions to get rid of excess inventories. Sales in stores that were open at least a year fell 1.5% in its second quarter from a year earlier. Still, shares of Macy's closed 3.8% higher that day.

Today's high inflation is clearly eroding corporate results. From the second quarter of 2021 through the second quarter of this year, gross value-added of corporate business (in effect, corporate sales) rose 12.7% nominally but just 5.1% in real terms. After-tax corporate profits did worse, rising 7.4% but only 0.1% when corrected for inflation.

Inflation may have reached its peak, but will no doubt recede slowly. So, the 5% increase in S&P 500 earnings that Wall Street analysts forecast for 2022, as reported by S&P Global, will amount to a real decline. Investors, no doubt, will pierce the veil of inflation and shift their emphasis to the growing weakness in real corporate revenues and earnings. That, in part, may be behind the recent renewed sell-off in equities. My earlier forecast of a 40% total drop in the S&P 500 from the early January peak is still relevant.



GARY SHILLING

Bloomberg

AS ONE FROM the Boomer generation, I look at the current society with curiosity, for we see the “beta” generation merging into the “meta” generation. The binary between the physical and the digital world is getting diminished, and we constantly (struggle to) navigate both these worlds simultaneously. The Indian demography has more than 65% under the age of 35 years, constituting the digital native generation. This essentially means that the biggest productive workforce in the decades to come would be today's youngsters. That should account for their “influence” across society, social media, polity, etc. Can technology be used as a socio-developmental tool? Aren't we (digital non-natives) living in their generation and trying to make rules for their future?

We are in a crucial phase in India where Gig Economy, Millennials & GenZ (GEMZ) play a large role. The gig economy is a free-market system in which businesses work with independent freelancers, as opposed to hiring full-time workers. India's gig sector is expected to grow to \$455 billion by 2024, at a compounded annual growth rate of 17%. A study in 2021 about millennials found that 64% of full-time millennial workers globally want to have at least some participation in the gig workforce. Has the pandemic lockdown and consequent societal behavioural changes hastened this? With millennials moving into mid- to senior-management roles, and GenZ gradually becoming a part of the workforce, we are relearning what constitutes “employment”. But the unasked question is: Does gig working promote flexibility, empowerment and entrepreneurship at work, or is it really a form of opportunistic exploitation?

The younger consumers are also those who have the disposable income and the attitude to spend on consumption, be it vanity products, experiences, house purchase, vehicles, dining, healthcare or self-preservation ideas like spa, salons, etc. This does give rise to newer business models to serve these consumers. Imagine a

● GIG ECONOMY, MILLENNIALS & GENZ

BUSINESSES MUST LEARN HOW NEWER DIGITAL MODES OF INTERACTION AFFECT SOCIALISATION HABITS IN GENERAL

The GEMZ conundrum

SRINATH SRIDHARAN

Corporate advisor & independent markets commentator
Twitter: @ssmumbai



financier giving EMI option for bridal makeup or botox or Buy Now Pay Later for holidays. Isn't this instant gratification at extended payment mode?

Gen-Z (estimated at one-third of the population) choose skills over pay levels, experiences over career, and are reshaping societal norms and concept of corporate etiquette. They are a hypercognitive generation, comfortable with collating various diverse sources of information, with the intersection of virtual and offline experiences. What do our youngsters want? For starters, they seek experience and exploration, rather than just an experience certificate. They seek memories instead of just getting services. They seek instant joy versus long-term stability. The learnings of the previous generations may not be able to provide context for the GEMZ generation to emulate or even hold their attention. They aspire for everything “better than what they have or don't have”.

If we use this context and add the complexity of living in a VUCA world, how does one design organisation structures to productively employ the younger generation? The conventional management structures of command won't work, and modern firms have to move to an impact and accountability framework. How do we learn about their motivation, aspirations, interests and design roles to keep them engaged and empowered, and not feel simply entitled?

India's total internet user base, as of January 2022, stood at 658 million, with plenty of room to grow. ‘Jiofication’—the launch of Jio network in 2016 and its subsequent scaled rollout across India—brought in pricing that almost made internet-access an inclusive phenomenon across India. Rural India, which was not spoken to before, woke up to the opportunities of such connectivity.

India has adopted social media smoothly. With over 467 million social network users, India has the second-highest number of social media users in the world. That's a third of the Indian population using social media. Facebook, YouTube, and WhatsApp dominate the social media

space in India, while, Instagram is also very popular amongst urban youth. The basis of ‘narcissism’ and ‘voyeurism’ works well for social media platforms. ‘What I am doing’ and ‘what is someone else doing’ are both important aspects that they offer with much economic success. Our millennials and GenZ are the most active social media users. Potentially, internet access and social media platforms offer them opportunities for learning, articulating and experimenting with news ideas and creativity, networking with online communities of interest, online business & accessing (newer) markets and services.

Youngsters use social media to have fun, share interests, explore their own multiple identities and develop relation-

ships with family. However, different segments of social media users use it differently. Digitally-savvy millennials in India post Stories on Instagram, share memes on Facebook, watch videos on YouTube, post opinions on Twitter, and chat with each other on Facebook Messenger. For older Indians, WhatsApp is the ultimate social network! Pictures and selfies from your recent holiday will not go onto FB or Insta. Videos don't go on YouTube, and jokes and smart statements don't go on Twitter. WhatsApp is an extension of their offline and face-to-face interactions! Conversations range from mindless interactions to mindful intimacy. We inform, without engaging.

So any communication with the youngsters, be it from the organisations they work in or with, or the communities they are part of, have to factor these in. It is important that businesses learn how newer digital modes of interaction affect socialisation habits in general.

Social media offers opportunities for the youth to connect to the world, to express their opinions without inhibitions, and to learn more. Even though social media platforms ‘connect’ more number of people, they still seem to increase the feeling of ‘isolation’. It reduces the number of face-to-face interactions amongst the youth because they normally spend most of their time on these online social platforms. Are those ‘connections’ sustainable & productive? Is this what we are seeing where corporates are struggling to get youngsters back to office?

The thin dividing line between content-consumer and content-creator is becoming blurred. The key attribute of such a format is that it allows them to converse with their community together as a whole. Where does one draw the line of what is privacy and personal-privacy?

With these challenges of communication, connectivity, convergence of human interaction and digital interface, the future of businesses needs deeper understanding of GEMZ. If we still haven't learnt about our youngsters, when will we? For they already dream and desire in digital.

Improving Rajasthan's Ease of Doing Business



PRADEEP S MEHTA & TANYA GOYAL

Authors are with CUTS International

The state should implement Regulatory Impact Assessment, which involves the comparison of costs and benefits of different regulatory proposals

IN 2021, RAJASTHAN slid from being a Leader in the Ease of Doing Business (EODB) ranking of states to being an Aspirer. Considering its poor unemployment and fiscal situation, Rajasthan must attract more investment into labour-intensive sectors, making better EODB essential. The state has taken radical steps in the past, such as allowing small units to start without any entry formalities for five years, but more needs to be done.

One such step is reducing the number of documents required to apply for Certificate to Establish, and Certificate to Operate (CTO/CTE). In Punjab, CTE needs only four documents (site plan, board resolution, document indicating the designation to land, and a land document such as registration or rent deed). Andhra Pradesh requires details of potential water sources in addition. However, in addition to these five documents, Rajasthan asks for acknowledgment from the DIC/Secretariat for Industrial Assistance (ministry of commerce and industry), and a project report signed by a CA, even though these don't add value to the evaluation process.

Second, the state government has prescribed timelines for each authority in the process of screening applications for CTE and CTO. However, such timelines are not necessarily adhered to. Given that industries other than SMEs can't be established without a CTE and cannot begin operations sans CTO, unreasonable delays in decision-making could lead to sunk costs.

Rajasthan provides different periods for decision-making on applications, depending on the nature of the industry. For red category industries, the application is to be accepted or rejected within 90 days; for orange, in 50 days, and for green industries, in 7 days. However, in Andhra Pradesh, the total period for decision-making is between 7 and 21 days.

Third, change of land use in Rajasthan is to be completed in 60 days, never adhered to in practice. However, in Haryana, this is to be completed in 45 days. Given ‘change of land use’ certificate is essential, the direct and indirect costs of the delay are likely to be substantial.

Fourth, Telangana grants NOC based on Third Party Verifications for fire clearances. Rajasthan doesn't provide for self-certification or third-party verification. Here the municipal councillors have a role, and thus rent-seeking takes place.

These inconsistencies and procedural hassles in Rajasthan could be by oversight. It would be wise to adopt the best practices from other states for better procedures.

Recently, finance minister Nirmala Sitharaman released the *Business Reform Action Plan (BRAP) 2020* report, listing the top states to do business in India. Rajasthan doesn't figure in the top 13. Unnecessary and avoidable compliance requirements are a key reason for a large proportion of investment commitments not materialising. Typically, only around 15% materialises on the ground.

A CUTS International study, *Doing Business in Rajasthan*, with the support of the CM Rajasthan Economic Transformation Advisory Council (CMRETAC), focuses on compliance and regulatory philosophy. Reviewing the frameworks adopted by different countries to enhance EODB and reduce compliance burden, CUTS zeroed in on the globally recognised Regulatory Guillotine (RG) framework to design a methodology for Rajasthan.

The RG framework rapidly reviews compliances through a consultative mechanism, reverses the burden of proof, and requires clearances to pass the tests of legality, necessity, and proportionality. Only if a requirement passes all three tests should it be retained. The RG framework can be reviewed and revised. This has already been recommended by the state government in January 2021.

Institutionalising an efficient regulation-making process, which can estimate with reasonable accuracy the possibility of a regulatory proposal achieving the regulatory objective and its likely impacts on different stakeholders in the state, is needed. Such assessment is also critical during the lifetime of regulation, to ensure it continues to remain relevant.

Rajasthan can adopt and implement the Regulatory Impact Assessment (RIA) to better the ease of doing business and to introduce better regulations. RIA is a globally recognised process that involves the estimation and comparison of costs and benefits of different regulatory proposals, and their likelihood of achieving objectives. The aim is to enhance investor confidence and augment the EODB. For this, civil society and research groups' engagement could contribute significantly.

Requirement	Explanation	Result			
Legality	Is the compliance required and does it fall within the scope of any law?	Yes	Yes	Yes	No
Necessity	Are the forms/documents, conditions, and fees, essential to ensure compliance?	Yes	Yes	No	Not Required
Proportionality	Is implementation (time and process) fast and simple?	Yes	No	Not required	Not required
Action needed		Retain	Amend	Abolish	Abolish

LETTERS TO THE EDITOR

BJP's strategy vis-a-vis the Aam Aadmi Party

The political sparring between the BJP and the AAP buttresses the comment that there is never a dull moment in Indian politics. Both the parties hurled allegations and counter-allegations. BJP's charge was that there was corruption in the grant of licenses for liquor outlets in Delhi and in the construction of schools. AAP's counter was that the Delhi Lieutenant

Governor VK Saxena changed banned currency notes worth ₹1,400 crore during the 2016 demonetisation and the BJP had set aside ₹800 crore to buy 40 AAP MLAs. The CBI could so far find nothing to prove the charge of corruption against Manish Sisodia despite raids in his house and opening of his bank locker. Clearly, the BJP's no holds barred attack on the AAP was part of the BJP's agenda to weaken the Kejriwal-led party politically. —G David Milton, Maruthancode

Learn from Punjab on expert leadership

Kudos indeed to the Bhagwat Mann-led AAP government in Punjab for taking the very commendable and apt decision to recognise the talent and expertise of Sukhpal Singh, an agro-economist at the Punjab Agricultural University; he richly deserves to don the mantle of chairman, Punjab Farmers Commission, because of his

remarkable research and fieldwork in Punjab agriculture. His choice for this august office by Mann hopefully should prove instrumental in ameliorating the lot and the present plight of farmers in the state. Let the Centre and other state governments of the nation too take a leaf from the Punjab government's book to encourage expert leadership. —PK Sharma, Barnala

● Write to us at feletters@expressindia.com

Markets

SATURDAY, SEPTEMBER 3, 2022

EXPERT VIEW

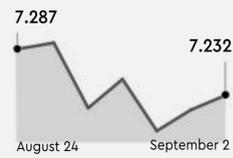
Broader market has been outperforming well and is likely to remain in flavour with action in niche midcap sectors

—Siddhartha Khemka, head, retail research, Motilal Oswal Financial Services

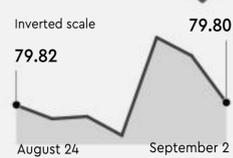
Money Matters

G-SEC

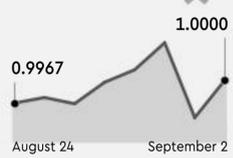
The benchmark yield ended higher on selling pressure



Rupee ended lower tracking Asian peers



The euro ended higher against the dollar



QUICK VIEW

BoB raises ₹2,474 crore by issuing bonds

BANK OF BARODA has raised ₹2,474 crore by issuing bonds at the rate of 7.88% through stock exchanges. The bank allotted a total of 2,474 unsecured Basel III additional tier I perpetual non-convertible bonds, valuing ₹1 crore each on Friday. Perpetual bonds carry no maturity date and they can be treated as equity rather than debt.

Axis MF may garner ₹50 cr from NFO

AXIS MUTUAL FUND is targeting to garner ₹50 crore from the silver ETF and the silver fund of fund announced on Friday — its maiden launch after the Sebi lifted its three-month ban on NFOs from July. The fund house said the silver fund of fund will invest in the units of Axis silver ETF (exchange traded fund).

IndusInd Bank, ADB sign agreement

IndusInd Bank has inked a pact with the Asian Development Bank for a partial guarantee programme with an initial outlay of ₹560 crore for supply chain financing. The bank has entered into a partial guarantee programme with ADB with an initial outlay of ₹70 million (₹560 crore), exclusively towards promoting supply chain finance solutions in India.

Bombay Mercantile Co-op Bank recovery

BOMBAY MERCANTILE CO-OPERATIVE Bank more than doubled its NPA recoveries to ₹13.54 crore for the fiscal ended March 2022. In FY21, the bank's non-performing assets (NPA) recoveries stood at ₹6.10 crore.

ICICI Home Finance accepts bond bids

ICICI Home Finance has accepted bids worth ₹125 crore for zero-coupon bonds maturing in two years, three merchant bankers said on Friday. The non-banking finance company will offer a yield of 7.24% on this issue, and had invited commitment bids from bankers and investors earlier in the day, they said.

SAT gives go-ahead to TMB IPO

FE BUREAU
Mumbai, September 2

THE SECURITIES APPELLATE Tribunal (SAT) on Friday rejected the appeals filed by some shareholders of Tamilnad Mercantile Bank and also granted a go-ahead to the lender's initial public offering (IPO). The bank is set to start the book-building process for the proposed listing from Monday.

While the tribunal, headed by Justice Tarun Agarwal, has rejected the shareholders' appeals, a detailed copy of the order is awaited, two sources associated with the cases said.

Six shareholders of the bank — Swiss Re Investors (Mauritius), FI Investments (Mauritius), Kamehameha (Mauritius), Cuna Group (Mauritius), Robert and Ardis James Company and East River Holdings — in January moved the Bombay High Court, seeking directions to Sebi to



PLEA TURNED DOWN

■ Tribunal rejected the appeals filed by six shareholders of Tamilnad Mercantile Bank. The lender is set to start the book-building process for the proposed listing from Monday

■ The bank's original IPO proposal consisted of a fresh issue of up to 15.83 million shares and an offer-for-sale (OFS) of up to 12,505 shares. However, the bank later dropped the OFS from the listing process

accept the bank's DRHP only if the shareholders are also allowed to offer their shares for sale as part of the offer.

According to the draft papers filed by the bank, Robert and Ardis James Company held 4.95% stake, East River Holdings held 3.72%, Swiss Re Investors (Mauritius) held 3.56% and FI Investments (Mauritius) held 1.90% stake in the bank.

The shareholders had alternatively sought directions from the high court to restrain Sebi from accepting the bank's draft red herring prospectus or approving the offer made by the bank through the IPO.

The bank's original IPO proposal consisted of a fresh issue of up to 15.83 million shares and an offer-for-sale (OFS) of up to 12,505 shares. However, the bank later dropped the OFS from the listing process, which was approved by Sebi.

Forex reserves dip \$3 bn amid fall in currency assets

ENS ECONOMIC BUREAU
New Delhi, September 2

THE NATION'S FOREIGN exchange — or forex — reserves saw a decline of \$3.007 billion for the week ended August 26 to reach \$561.046 billion, data released by the Reserve Bank of India (RBI) showed on Friday. The reserves had fallen by a massive \$6.687 billion during the previous week ended August 19 to \$564.053 billion.

In the week ended August 26, the reserves had fallen mainly because of a decline in the foreign currency assets (FCA) — a major component of the overall reserves, and the gold reserves — according to the Weekly Statistical Supplement released by the central bank.

The FCA had decreased by \$2.571 billion to \$498.645 billion in the reporting week.

Expressed in dollar terms, the FCA include the effect of appreciation or depreciation of non-US currencies such as the euro, pound and Japanese yen held in the forex kitty. Gold reserves decreased by \$271 million to \$39.643 billion, the data showed.

The special drawing rights (SDRs) dropped by \$155 million to \$17.832 billion. The country's reserve position with the IMF also dipped by \$10 million to \$4.926 billion in the reporting week, the RBI data showed.

Falling forex reserves may cause

BIG FALL

■ Reserves fell mainly because of a decline in foreign currency assets

■ Gold reserves decreased by \$271 million to \$39.643 billion, data show

■ Reserve position with the IMF dipped by \$10 million to \$4.926 billion

■ Reserves had fallen by a massive \$6.687 billion during the previous week

issues for the government and the RBI in managing the nation's external and internal financial issues.

Higher reserves are a big cushion in the event of any crisis on the economic front and enough to cover the import bill of the country for a year. Higher reserves also help the rupee strengthen against the dollar.

A rise in reserves will provide a level of confidence to markets that a country can meet its external obligations, demonstrate the backing of domestic currency by external assets, assist the government in meeting its foreign exchange needs and external debt obligations, and maintain a reserve for national disasters or emergencies.

Adani Transmission mcap swells; shares surge 125%

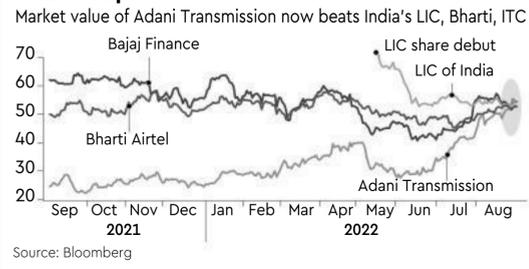
ASHUTOSH JOSHI
September 2

ADANI TRANSMISSION HAS blown past entrenched corporate giants to become India's 10th-largest listed firm by market value as part of a broader runaway rally in Adani Group stocks. Shares of the New Delhi-based power utility have climbed almost 125% this year, boosting its market capitalization to ₹4.4 trillion (\$55.2 billion) on Friday. Its valuation surpassed Life Insurance Corporation of India and ITC Ltd. The scrip on Friday closed down 0.37% to ₹3,862.35 on the BSE.

Adani Transmission's pole-vault up the market capitalisation table underpins the broader trend among Adani's seven listed firms that have fuelled a blistering \$64 billion surge in the tycoon's wealth. With shares of some of his firms gaining over 1,000% since the beginning of 2020, Adani has speedily emerged as the world's third-richest person with a net worth of almost \$141 billion, despite concerns by some analysts around his empire's debt-fuelled expansion and diversification.

There's also a general sense of puzzlement around why the tycoon's businesses are trading at far higher valuation ratios than local and global peers, seemingly beyond what their business prospects would justify. Adani

Giant leap



Source: Bloomberg

Transmission is trading at more than 300 times its one-year forward earnings, making it the most expensive stock in the sector globally, including American Electric Power Company and Duke Energy Corp, according to data compiled by Bloomberg.

The utility firm's shares may have been partially buoyed by investor hopes that the government's attempts to transform the country's power sector will benefit the nation's only pure-play, private-sector listed firm in this business. Adani Transmission will be a key beneficiary once changes in electricity distribution are implemented, Lavina Quadros, an analyst at Jefferies India, wrote in a note last month. But those benefits from reforms

are yet to trickle in. Adani Transmission reported a more than 15% drop in profit to ₹1,000 crore for the year through March, while revenue surged 13.4%, data compiled by Bloomberg show. Profit for the latest quarter ended June 30 also slipped 57%.

Some analysts question the sustainability of this rally across Adani Group firms. "Among the biggest foreign investors in some Adani firms are a few Mauritius-based funds, having 95% of their assets in these companies," according to Bloomberg Intelligence strategist Nitin Chanduka. "Such concentrated positions and negligible onshore ownership could create asymmetric risk-reward for investors." —BLOOMBERG

Effect of rate hikes still unclear: MPC member

SAVIO SHETTY
Mumbai, September 2

THE SUCCESS OF the Reserve Bank of India's interest rate rises in controlling inflation is not yet clear, and the pace of rate adjustment will depend on the state of the economy, monetary policy committee (MPC) member JR Varma said on Friday.

"If there is robust economic growth, then we would like to accelerate the (inflation) reduction to 4%. But if the economy is struggling, then a slower pace of adjust-

ment would be appropriate," Varma told the Reuters Trading India forum.

The central bank raised its key policy repo rate by 50 basis points (bps) in August to 5.40%, taking the total rises since May to 140 bps. Its next policy decision is due on September 30, with expectations of a rise of less than 50 bps.

By tightening liquidity, the central bank also has pushed interbank interest rates higher within a band, called the corridor, that is defined by the rates at which it borrows or lends from banks.

Rupee dives 31p to 79.87, bond yield rises

AGENCIES
Mumbai, September 2

THE RUPEE DECLINED by 31 paise to close at 79.87 against the US currency on Friday due to a strong dollar demand from importers and losses in Asian peers. A rebound in crude oil prices also put pressure on the local unit. Government bond yields ended higher for a second consecutive session as the weekly auction added to debt supply, while elevated US Treasury yields dented appetite.

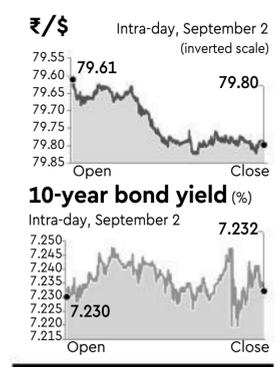
At the interbank foreign exchange market, the rupee opened lower at 79.63 per dollar. It hovered

in a range of 79.61 to 79.83 during the session.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.33% lower at 109.32.

Brent crude futures, the global oil benchmark, rose 2.10% to \$94.30 per barrel ahead of the meeting of the OPEC and other producers which are likely to discuss output cuts.

"Taking cues from the regional currencies, the rupee depreciated against the American dollar. The risk-off moods and higher crude oil prices also weighed on the local unit," said Dilip Parmar, research



analyst, HDFC Securities.

Meanwhile, the benchmark 10-year government bond yield ended at 7.2318%. The yield rose two basis points on Thursday to end at 7.2146%. The 10-year 7.26% 2032 bond yield ended at 7.2135% after ending at 7.1859% on Thursday.

The government raised Rs 33,000 crore (\$4.14 billion) through bond auction, including Rs 13,000 crore of 7.26% 2032 note, which is expected to replace the existing benchmark paper soon.

However, the Reserve Bank of India partially devolved seven-year bonds on primary dealers, indicating weak demand for the tenure.

FROM THE FRONT PAGE

RBI to minimise growth sacrifice

TOTAL RESERVES with the RBI fell over \$3 billion during the week ended August 26 to \$561 billion.

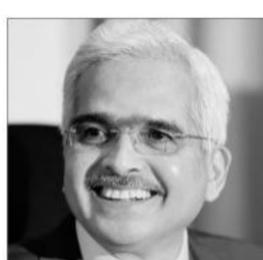
Das said that the transmission of rate hikes has been faster on the lending side than on the deposits side, although loan rates are yet to fully reflect the quantum of hikes. Banks have already raised deposit rates and some have also launched new deposit schemes. "So the gap between lending and deposit rates is closing because we are gradually pulling out the excess liquidity. Coupled with that is credit growth, and banks are being forced to raise deposit rates as a result," Das said, adding that deposits will yield more in the days ahead.

The RBI's supervision and surveillance of credit growth at banks and other institutions is quite meticulous and it keeps an eye on instances of over-lending, Das said. "We make a detailed analysis of which segments are seeing excessive credit growth. Growth is generally

not uniform across lending institutions. Wherever we see a trend of excessive lending, we caution the relevant lenders, be they banks, NBFCs, small finance banks or cooperative banks," he said.

The regulator asks them to assess whether their excessive growth is sustainable and seeks a report. "Wherever required, we also ask them to do an internal review in order to assess and manage risks properly," Das said.

The governor said that all financial sector players are, by and large, happy with the digital lending guidelines released on August 10. He outlined three underlying principles behind the norms. Firstly, they are consumer-centric, because customers will now know the all-inclusive annualised interest rate they'll be charged. Secondly, there are guidelines on collection methods based on interactions with law enforcement agencies. The norms are based on risk assessment and risk mitigation in digital lending. They will apply to third-party loan service providers as well through the regu-



RBI governor Shaktokanta Das

lated entities. The third principle is transparency, so that consumers know who they are taking the loan from, Das said.

Although private banks and state-owned banks have both raised money from the markets during the pandemic and their capital ratios and provision coverage for stressed loans is strong, Das expressed the need for building more capital buffers. "While the fundamentals of banks are strong, I would like to add that going forward, they should raise more capital because the interna-

tional situation is very volatile and they must be prepared for the worst," he said.

Das sought to dismiss the view that the RBI is in no mood to issue fresh banking licences, despite the presence of an on-tap window. "Our mindset is not to hold back on fresh banking licences. If applicants meet the 'fit and proper' criteria, they will be given licences," he said.

If small banks want to merge with a larger bank, there is a provision for that in law and they can go ahead with their board's approval, Das said. "We will examine such merger proposals in terms of their outcome and whether they will strengthen or weaken the bank. We will also look at the new promoter, their eligibility and their ability to meet the fit and proper criteria," he added.

SoftBank's Vision Fund plans at least 20% staff cut

SENIOR AND junior employees in both front and back offices are being

scrutinised to an extent never seen before, the people said. The US has 200 people including Latam staff, the UK has 150 people while China has 50 people, according to another person.

Son had said last month that he would review everything for potential cuts without any 'sacred cows'.

"The loss is the biggest in our corporate history and we take it very seriously," he said at the time. "We have to resort to big cost-cutting efforts at Vision Fund. The cost-cutting efforts will have to include a reduction in head count - something I've made up my mind to do."

Rajeev Misra, who helped Son set up the initial Vision Fund with almost \$100 billion in 2017, is stepping down from his roles as a corporate officer and executive vice president at SoftBank, the company said in a statement on Wednesday. He will continue to oversee the first Vision Fund's existing investments, while Son has said he will take over the management of new investments under the second Vision Fund.

Son, who turned 65 in August, has

been taking on increasing responsibility at the company he founded 40 years ago. Chief operating officer Marcelo Claure left earlier this year, while former chief strategy officer Katsunori Sago resigned in 2021.

The Japanese entrepreneur has told investors that he is taking defensive steps to navigate his way through a brutal tech downturn. SoftBank said last month that it had raised more than \$17 billion by selling forward contracts on Alibaba Group Holding, the Chinese e-commerce company that made Son's reputation as a startup investor.

Son also said SoftBank has begun talks to sell asset manager Fortress Investment Group, acquired for \$3.3 billion in 2017. To bolster SoftBank's share price, Son unveiled a fresh programme to buy back as much as 400 billion yen of its own stock. Son is trying to wait out the technology slump so that he can pull off a successful initial public offering for Arm, the chip designer that SoftBank bought for \$32 billion.

—BLOOMBERG

Motobahn

SATURDAY, SEPTEMBER 3, 2022

EXPERT VIEW

The additional safety requirements for battery cells, battery packs, BMS—suggested by the ministry of road transport—can help OEMs win the confidence of EV end-users by rolling out safe vehicles. Only safer EVs will make the public switch.

—Kalyan C Korimerla, MD, Etrio Automobiles

● **MOTORCYCLE REVIEW: BMW G 310 RR**

German craft, perfected in India

Made in India by TVS Motor (as part of tie-up between BMW and TVS), the BMW G 310 RR is as good as any world-class motorcycle, even better

VIKRAM CHAUDHARY

FROM THE PAINT quality to suspension, and from engine refinement to design, it's tough to find any area of improvement in the new BMW G 310 RR motorcycle. It looks like a labour of love, actually partnership. The G 310 RR is the third BMW midsize motorcycle to roll out from the lines of TVS Motor's manufacturing facility in Hosur, Tamil Nadu (as part of tie-up between BMW and TVS). I recently rode it in and around Delhi.

What is the G 310 RR?

After the success of the G 310 R and the G 310 GS (launched in July 2018, of which over 10,000 units have been sold in India and 50,000 exported), comes the G 310 RR. It gets the same 312.12 cc engine as the other two, but looks and rides differently. Its competitors are TVS Apache RR 310 (same engine, but priced a bit less) and KTM RC 390 (more powerful, but more expensive).

What defines its design?

It is modelled on track-racing motorcycles. Distinctive features are the golden colour upside down front fork, handlebars with buttons to quickly switch between riding modes, alloy wheels and racing tyres (Michelin Pilot Street) and a big TFT display (looks like a mobile phone fitted on the dashboard).

How does it ride?

The riding position is front forward (upper body slightly leant forward). Handlebars are in easy reach for maximum control. The windscreen is functional and the wind blast on the face (helmet) is minimal (in front-forward riding position).

The power delivery of the engine is way too responsive. So much that you need to be careful to control the clutch to keep the bike in control. Acceleration from any speed to any speed (in the right gear) is way too brisk, and the light weight of the bike (174 kg) makes it fly over speed-breakers if you happen to go too fast.

While this riding position leads to exceptional control, it is tiring. I couldn't continue in this position for more than half an hour. Although you can ride sitting straight (back upright), but that spoils the fun, and in that position because the han-



PHOTOS:VIKRAM CHAUDHARY



SPECIFICATIONS

Engine	312.12 cc
Power	25 kW (34 PS)
Torque	27.3 Nm
Top speed	160 km/h
Weight	174 kg
Seat height	811 mm
Fuel tank	11 litres (usable)
Price	₹2.85-2.99 lakh

(Prices are ex-showroom)



dlebars go too far for good control, you cannot continue riding for long.

The G 310 RR is not a motorcycle for intercity trips, but for having fun around smooth winding roads. The suspension hates potholes. Braking is super-effective,

and tyres just don't seem to lose grip on any kind of surface (as long as it is metalled). Power delivery and suspension performance can be controlled. In Track and Sport modes, the focus is on maximum performance (top speed is 160 km/h). In

COMPETITORS



TVS Apache RR 310
₹2.65 lakh

Essentially the same motorcycle, the only difference is the design. But the TVS is priced lower.



KTM RC 390
₹3.16 lakh

It's more powerful, but more expensive as well. Its MotoGP inspired bodywork sets it apart.

Urban and Rain modes, the focus is on control (top speed is limited to 125 km/h).

During my few days of riding in a mix of conditions—highway, track, broken roads and traffic—it returned about 30 km/litre fuel efficiency.

Is it worth the price?

It is priced ₹2.85 lakh for the black Standard variant and ₹2.99 lakh for the classy Style Sport variant. That makes it at least ₹20,000 more expensive than TVS Apache RR 310 (₹2.65 lakh) which is exactly the same bike (but without the BMW brand value). A few thousand rupees extra can get you KTM RC 390 (₹3.16 lakh), which is a more powerful motorcycle and whose MotoGP inspired bodywork sets it apart.

But none of those is a beemer.

● **THE RIGHT FUEL**

INNOVATION in petrol

Toyota has stopped taking orders for the diesel Innova Crysta. But the petrol model is on sale. Isn't petrol too expensive to run in a big car, or is that a perception?

VIKRAM CHAUDHARY

EARLIER THIS WEEK, Toyota Kirloskar Motor (TKM) said it has temporarily stopped taking orders for the diesel variant of the Innova Crysta, "due to its high demand that has resulted in an increased waiting period for the diesel variant."

TKM, however, added it will continue taking orders for the petrol variant of the Innova Crysta.

Petrol versus diesel

Small cars are usually powered by petrol and large cars by diesel, because diesel engines are more fuel efficient and provide high torque at low engine RPM. Large cars are heavy, and using petrol engines with lower fuel efficiency (than diesel) increases their running cost.

Traditionally, diesel has been a cheaper fuel in India than petrol (though the gap is closing), and that further lowers running costs of large petrol cars.

Innova is synonyms with diesel

Since its launch in 2005 till 2016, the Innova (it was rebranded as the Innova Crysta in 2015) was available only in diesel. In 2016, it got the big 2,694cc petrol engine (166 PS; 245 Nm), with a claimed fuel efficiency of 10.83 km/litre (the diesel returns 15.1 km/litre).

The petrol model gradually became popular because it made the already com-



fortable Innova Crysta more comfortable. Users realised that the cabin of the Innova Crysta petrol was far quieter than diesel, and vibrations so little that it made long journeys far more comfortable.

Users also understood that despite its relatively lower fuel efficiency, the total cost of ownership of the Innova Crysta petrol was lesser than diesel, because the petrol model was priced lower (see table).

Auto analysts told *FE* that TKM might not re-launch the Innova Crysta diesel and may instead replace it with a strong hybrid mated to petrol engine. Be that as it may, this move by TKM proves that now is the start of the end of diesel even in large cars (it has already all but disappeared from the small car segment).

Should you buy the Innova Crysta petrol or diesel?

RUNNING PER YEAR	12,000 km		20,000 km		30,000 km	
	Petrol	Diesel	Petrol	Diesel	Petrol	Diesel
Fuel	96.72	89.62	96.72	89.62	96.72	89.62
Cost (₹ per litre)*	96.72	89.62	96.72	89.62	96.72	89.62
Fuel efficiency (km/litre)	10.83	15.1	10.83	15.1	10.83	15.1
Cost per km (₹)	8.9	5.9	8.9	5.9	8.9	5.9
Yearly fuel cost (₹)	106,800	70,800	178,000	118,000	267,000	177,000
Price difference between diesel and petrol Innova (avg)	₹200,000		₹200,000		₹200,000	
Interest cost for three years	₹40,000		₹40,000		₹40,000	
Diesel Innova is expensive by	₹240,000		₹240,000		₹240,000	
Per-year fuel saving in diesel	₹36,000		₹60,000		₹90,000	
Additional money spent on buying diesel Innova will recover after	6.6 years		4 years		2.6 years	
If you retain the Innova for 4-5 years, you should buy:	Only petrol		Preferably petrol		Petrol or diesel	

*Fuel cost in Delhi as on August 31, 2022 (Indian Oil); most studies note that personal car buyers don't drive more than 12,000 km per year; this table doesn't take into account servicing costs

International

● **PRESSURE ON FED FOR A THIRD 75 BPS HIKE MAY EASE**

US job growth solid in Aug, but labour market starting to loosen

Non-farm payrolls increase 315,000; unemployment rate rises to 3.7% as 700k enter labour market

LUCIA MUTIKANI
Washington, September 2

US EMPLOYERS HIRED more workers than expected in August, but moderate wage growth and a rise in the unemployment rate to 3.7% could ease pressure on the Federal Reserve to deliver a third 75 basis point interest rate hike this month.

The Labor Department's closely watched employment report on Friday also showed a dip in the average workweek. The increase in the unemployment rate came as more than 700,000 entered the labour market, pushing the size of the labour force to a record high.

The overall strength in the labour market underscores the economy's resilience, despite the front-loading of rate hikes by the US central bank that has raised the risk of a recession.

Fed Chair Jerome Powell last week warned of a painful period of slow economic growth and possibly rising unemployment as the central bank aggressively tightens monetary policy to quell inflation.

"This gradual cooling off of the overheated labour market may be just what the US economy needs to help ease inflation pressure," said Eric Merlis, managing director, co-head of global markets at Citizens.



A 'Now hiring' sign is displayed on the window of a restaurant in California REUTERS

"The Fed should be encouraged by the increased labour force participation rate and the one-tenth drop in hourly earnings."

The survey of establishments showed non-farm payrolls increased by 315,000 jobs last month. Data for July was revised slightly down to show payrolls surging 526,000 instead of 528,000 as previously reported. August marked the 20th straight month of job growth. Employment is now 240,000 jobs above its pre-pandemic level.

Economists polled by *Reuters* had forecast payrolls increasing 300,000, with estimates ranging from as low as 75,000 to as high as 450,000.

The broad increase in hiring last month

was led by the professional and business services industry, which added 68,000 jobs. Healthcare payrolls increased by 48,000.

Employment in the retail trade sector rose by 44,000, while manufacturing added 22,000 jobs. Leisure and hospitality payrolls increased by 31,000, slowing from an average of 90,000 per month in the first seven months of the year.

Employment in the leisure and hospitality industry remains 1.2 million jobs below its pre-pandemic level.

US stocks opened higher. The dollar slipped against a basket of currencies. US Treasury prices were mixed.

— REUTERS

UK premier race in final stage, Sunak trails Truss

PRESS TRUST OF INDIA
London, September 2

THE RACE to replace Boris Johnson as the Conservative Party leader and the British Prime Minister was in the final countdown stage on Friday, when voting officially closes for Tory party members to choose between former chancellor Rishi Sunak and foreign secretary Liz Truss.

Sunak, 42, and Truss, 47, have gone head-to-head up and down the UK over the past month to win over the votes of an estimated 160,000 Tory electorate.

While Sunak has pegged his campaign on getting a grip on soaring inflation as an immediate priority, Truss has pledged tax cuts from day one in office.

"I have put restoring trust at the heart of the campaign," said Sunak, in response to a question about integrity and ethics, in a debate in London on Wednesday night.

While he was the frontrunner in the first round of voting, the Indian-origin ex-minister has been on the back foot in the



Liz Truss and (right) Rishi Sunak

pre-poll surveys of Tory members who have a vote in this election.

Fierce loyalty to outgoing Prime Minister Boris Johnson is being cited as a key motivating factor in the choice of a majority for Truss, who was not among the ministers who resigned in the days before Johnson's forced exit from 10 Downing Street. The party's attraction to Truss' tax cutting promises is the other key factor behind her as the frontrunner to succeed Johnson.

Lufthansa cancels hundreds of flights as pilots strike work

FRANK SIMON & ANDREAS BUERGER
Frankfurt, September 2

PILOTS AT LUFTHANSA went on strike on Friday, forcing the German airline to cancel hundreds of flights, stranding holidaymakers.

The airline said it had cancelled about 800 flights at its main bases in Frankfurt and Munich, affecting 130,000 passengers, and said it was working flat out to minimise the impact of the strike.

Labour union Vereinigung Cockpit had called on more than 5,000 Lufthansa pilots to stage a 24-hour walkout, saying the latest round of wage

talks had failed. Strikes and staff shortages have already forced several airlines, including Lufthansa, to cancel thousands of flights this summer.

The union is demanding a 5.5% pay rise this year and automatic inflation compensation thereafter, and better terms for entry-level pilots.

Lufthansa has said the demands would raise its staff costs by 40% or around 900 million euros (\$899 million) over the next two years.

The airline has offered a total of 900 euros (\$901.35) more in basic pay per month in two stages over an 18-month period.

— REUTERS

Quick View

World food price index falls further

THE UNITED NATIONS food agency's world price index fell for a fifth month in a row in August, further from all-time highs hit earlier this year, as resumption of grain exports from Ukrainian ports helped improve supply prospects. The FAO said the index averaged 138.0 points last month versus a revised 140.7 for July.

Meta, Qualcomm ink pact on custom VR chips

META PLATFORMS SIGNED an agreement to have chip-maker Qualcomm produce custom chipsets for its Quest virtual reality devices, they announced on Friday. Engineering and product teams of both companies will work together to produce the chips.

G-7 to move forward with Russia oil price cap

FINANCE MINISTERS FROM the Group of Seven industrial powers on Friday pledged to impose a cap on the price of Russian oil in a bid to limit the Kremlin's revenues and ability to fund its war in Ukraine, while also curtailing the war's impact on energy prices and inflation.

Attempt to kill Argentine VP fails as gun misfires

A MAN TRIED to kill Argentina's politically powerful vice president Cristina Fernández outside her home, but the handgun misfired, the country's president said. The man was quickly overpowered by her security officers in the incident on Thursday night, officials said.

Sterlite Power
Sterlite Power Transmission Limited

Registered Office: 4th Floor, Godrej Millennium, 9 Koregaon Road, Pune, Maharashtra – 411001, India
Corporate Office: DLF Cyber Park, Block B, 9th Floor, Udyog Vihar, Phase III, Sector-20, Gurugram, Haryana-122008, India.
 CIN: U74120PN2015PLC156643 | Phone: 0124-4562 000
 Email: secretarial.grid@sterlite.com | www.sterlitepower.com

CORRIGENDUM TO THE PUBLIC NOTICE OF THE 7TH (SEVENTH) ANNUAL GENERAL MEETING

This is in reference to the Public Notice given by the Company and published in the Financial Express on August 31, 2022, with respect to the convening of the 7th (Seventh) Annual General Meeting ("AGM") of the Company to be held on Monday, September 26, 2022, at 03:00 PM. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). In this regard, this is to inform the Members/Shareholders that the cut-off date in the aforementioned Public Notice, be read as Monday, September 19, 2022, instead of Tuesday, September 20, 2022. Accordingly, the voting rights of the Members/Shareholders shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date i.e. Monday, September 19, 2022. Other contents of the Public Notice shall remain unchanged.

By Order of the Board of Directors
For Sterlite Power Transmission Limited
Sd/-
Ashok Ganesan
Company Secretary
Date: September 02, 2022
Place: Gurugram
FCS – 5190

SANATHNAGAR ENTERPRISES LIMITED

Regd. Off: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001 | Website: www.sanathnagar.in
 Email: investors.se@lodhagroup.com | Tel: +91 22 6737373 Fax: +91 22 23024420

NOTICE OF 75th ANNUAL GENERAL MEETING AND BOOK CLOSURE

1. NOTICE is hereby given that the 75th Annual General Meeting (AGM) of the Company will be held on Friday, September 30th, 2022 at 02:00 pm IST through video conference (vc)/other audio visual means, to transact the business as set out in the Notice convening the said Meeting and the Explanatory Statement thereto, in compliance with the provisions of the Companies Act, 2013 & Rules made thereunder with General Circular No. 14/2020 dated 09th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May 2020 and General Circular No. 02/2022 dated May 5, 2022 issued by Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD2/CIR/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India (SEBI) and all other applicable laws. Members will be able to attend and participate in the ensuing AGM through audio visual means and the facility of appointment of proxy will not be available. Members attending the AGM through video conference (vc)/other audio visual means will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

2. Electronic copies of the Notice of AGM and Annual Report for the financial year ended on 31st March, 2022 have been sent and completed on September 02, 2022, to all the members whose email IDs are registered with the Company Depository Participant(s). The same is also available on the website of the Company <http://www.sanathnagar.in>. Members are requested to note that the physical copies of the aforesaid documents will not be made available to them by the Company.

3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, September 23, 2022 may cast their vote electronically on the Ordinary and Special Businesses as set out in the Notice of the through electronic voting system of National Securities Depository Limited (NSDL) from a place other than the Venue of AGM ("remote e-voting"). All the members are informed that:

I. The business as set out in the Notice of AGM shall be transacted through voting by electronic means only.

II. The remote e-voting shall commence on Tuesday, September 27, 2022 at IST 9:00 am

III. The remote e-voting shall end on Thursday, September 29, 2022 at IST 5:00 pm.

IV. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Friday, September 23, 2022.

V. Person who acquires shares of the Company and becomes the member of the Company after the dispatch of Notice of AGM and holding shares as on cut-off date i.e. Friday, September 23, 2022 can follow the process of generating the login ID and password as provided in the Notice of AGM.

VI. Members may note that a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on the resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the member who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through E-voting shall be made available during the course of AGM for those who have not voted previously; and d) a person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote E-voting as well as voting at the AGM through E-voting.

VII. The Notice of AGM is available at the website of the company <http://www.sanathnagar.in> and also on the website of NSDL at www.evoting.nsdl.com.

VIII. In case of any queries, members may write an e-mail to evoting@nsdl.co.in or designated email investors.se@lodhagroup.com for any grievance connected with the facility for voting by electronic means.

4. The company has appointed Shriyan Gupta, (CoP No. 9950), Practicing Company Secretary or falling him Rital Panar (CoP No. 14845) as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

5. The Register of Members and Share Transfer Register in respect of equity shares of the Company will remain closed from Tuesday, September 20, 2022 to Friday, September 30, 2022 (both days inclusive).

ON BEHALF OF THE BOARD
FOR SANATHNAGAR ENTERPRISES LIMITED
Sd/-
HITESH MARTIACH
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A12393

Place: Mumbai
Date: September 03, 2022

INTERTEC TECHNOLOGIES LIMITED
Regd Office: No.28, Shankar Mutt Road, Bangalore – 560 004
CIN No. L85110KA1989PLC010456

Information Regarding 33rd Annual General Meeting to be held through VC

NOTICE is hereby given that the 33rd Annual General Meeting ("AGM") of the members of the Company is scheduled to be held on Friday, 30th September 2022 at 11:00 AM through Video Conference (VC)/Other Audio Visual Means ("OAVM") without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 & MCA circular No. 02/2022 Dated 05/05/2022 to transact the business as set out in the Notice convening the 33rd AGM. In compliance with the said MCA circular, electronic copies of the Notice of 33rd AGM and Annual Report for FY2021-22 will be sent to all the members whose email addresses are registered with the Company/Depository Participants. Members who have not registered their email addresses and mobile numbers are requested to visit the website of Company's Registrar and Share Transfer Agent KFin Technologies Private Limited ("KFin") https://ris.kfintech.com/email_registration/ for temporary registration of email id of shareholders or furnish the same along with Folio number through a duly signed request letter to the email id inward.ris@kfintech.com. The Notice of 33rd AGM and Annual Report for FY2021-22 will also be made available on the Company's website at <http://www.intertec.in> or investor and website of the stock Exchanges i.e. MSEI Limited at www.msei.in and on the website of KFin at www.kfintech.com. The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their vote on all resolutions set out in the Notice of the 33rd AGM. Detailed procedure for joining the AGM and remote e-voting/e-voting is provided in the Notice of 33rd AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

For Intertec Technologies Limited
R.Nagarajan,
Company Secretary

Place: Bangalore
Date: 3rd September 2022

Baroda
BNP PARIBAS
MUTUAL FUND

Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTCL142972

Registered Office: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.
Website: www.barodabnpnbparibasmf.in | Toll Free: 18002670189

NOTICE No. 67/2022

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Scheme of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given that the Trustees of the Fund have approved distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of the following Scheme at the stated rate per unit subject to available distributable surplus and fixed **Thursday, September 08, 2022** as the Record Date:

Name of the Scheme	Name of Plans/Options	NAV per unit as on September 01, 2022 (face value per unit of ₹100/-)	Distribution per unit#* (in ₹)
Baroda BNP Paribas Arbitrage Fund	Direct Plan - IDCW Option	10.7812	0.03
	Direct Plan - Monthly IDCW Option	10.3783	0.03

*or the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Formerly BNP Paribas Asset Management India Private Limited)
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : September 02, 2022
Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

GUJARAT PETROSYNTHESE LIMITED
Reg. Off: No.24, II Main Phase I, Doodanekundi Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91-80-28524133 / 91-80-40943197 E-mail: info@gpl.in, Website: www.gpl.in CIN No. L23209KA1977PLC043357

INFORMATION REGARDING THE 45th ANNUAL GENERAL MEETING ("AGM") TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

This is to inform that the 45th Annual General Meeting ("AGM") of Gujarat Petrosynthese Limited ("the Company") will be held on **Thursday, September 29, 2022 at 11:00 A.M. (IST)** through VC/OAVM in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 read with Circular Nos. 14/2020 and 17/2020 dated April 08, 2020 and April 13, 2020 and Circular No. 2/2022 dated May 5, 2022 respectively issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India ("SEBI Circular") to transact the businesses that will be set forth in the Notice convening AGM.

In compliance with the above circulars, electronic copies of the AGM Notice and the Annual Report of the Company for the Financial Year 2021-22 will be sent electronically only to those members whose email addresses are registered with the Company / Depositories/ Registrar & Transfer Agent. As per the MCA Circulars and the SEBI Circular, no physical copies of the Notice of AGM and Annual Report will be sent to any Member.

The Notice and the Annual Report will be available on the Company's website at www.gpl.in, and on the website of CDSL at www.evotingindia.com and on the website of the Stock Exchange on which the shares of the Company are listed i.e. www.bseindia.com

Manner to register/update email addresses: Members holding shares in dematerialised mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to submit Form ISR-1 to update their email addresses and mobile numbers with the Company's Registrars and Share Transfer Agent ("RTA"), Bigshare Services Private Limited, Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, next Ahura Centre, Mahakali Caves Road, Andheri(E), Mumbai - 400093 India, Phone No: 022-62638236, E-mail ID: investor@bigshareonline.com, Website: www.bigshareonline.com.

Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below for registering their e-mail addresses to receive the Notice of the AGM and Annual Report electronically along with Login ID and password for remote e-voting:

1. Visit the link - <https://www.bigshareonline.com/InvestorRegistration.aspx>
2. Select the name of the Company – **Gujarat Petrosynthese Limited**
3. Enter Folio No / DP / Client ID
4. Enter PAN Number
5. Enter Name of Shareholder
6. Enter Email ID
7. Enter Mobile No.
8. Enter OTP
9. The system will then confirm the e-mail address for receiving the AGM Notice.
10. In case of any queries/difficulties in registering the e-mail address, such member may write to investor@bigshareonline.com

For permanent registration of e-mail address, Members holding shares in demat form are requested to update the same with their Depository Participants ("DPs") and Members holding shares in physical form are requested to update the same with Registrar & Transfer Agent.

Manner of casting vote through remote e-voting or e-voting during the AGM:
Members will have an opportunity to cast their votes remotely on the businesses as set forth in the Notice of the AGM through remote e-voting system.

The log-in credentials for casting the votes through e-voting shall be made available to the members through e-mail after successfully registering their email addresses in the manner provided above.

The Company is pleased to provide remote e-Voting facility ("remote e-Voting") of CDSL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of e-Voting during the Meeting. Detailed procedure for remote e-Voting before the AGM / e-Voting during the AGM will be provided in the AGM Notice.

For Gujarat Petrosynthese Limited
Sd/- Urmi Prasad
Joint Managing Director
DIN: 00319482

Date : September 03, 2022
Place : Mumbai

L.G. BALAKRISHNAN & BROS LIMITED

CIN: L29191T21956PLC000257
Regd Office: 6/16/13, Krishnarayapuram Road, Ganapathy Road, Coimbatore 641006
Tel: +91 422 2532325 | Email: lginfo@lgb.co.in | Website: www.lgb.co.in

INVITES FIXED DEPOSITS

FIXED DEPOSIT SCHEMES

SCHEME A - (Non Cumulative)			SCHEME B - (Cumulative)			
Period	Rate of interest per Annum (%) Payable Quarterly	Period	Rate of interest per Annum (%) Compounded Quarterly	Minimum amount of Deposit (₹)	Amount payable on Maturity (₹)	Effective Yield Amount payable
1 Year	5.00	1 Year	5.50	25,000	26,403.62	556%
2 Years	6.00	2 Years	6.00	25,000	28,162.31	652%
3 Years	6.50	3 Years	6.50	25,000	30,335.19	77.1%

Deposits will be Accepted/ Renewed in multiples of Rs. 1000/- subject to a minimum of Rs. 25,000/-.

FORM DPT - 1
CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS (Pursuant to section 73 (2) (a) and section 76 and rule 4(1) and (2) of the Companies (Acceptance of Deposits) Rules, 2014)

The circular or circular in the form of advertisement shall contain the following:

1. General Information:
 - A. Name, Address, Website and other contact details of the Company:
Name : M/s. L.G. Balakrishnan & Bros Limited
CIN: L29191T21956PLC000257
Address : 6/16/13, Krishnarayapuram Road, Ganapathy Post, Coimbatore 641 006
Website : www.lgb.co.in
Phone : +91 422 2532 325
 - B. Date of Incorporation of the Company : 24/03/1956
 - C. (I) Business carried on by the Company.
The Company is engaged in manufacturing of automotive parts and accessories.
(II) Subsidiaries and details of branches / Units of the Company
1. Subsidiaries:
M/s. LGB USA INC.
2. Units:
Ganapathy, Ahmednagar, Vajayampalayam, Kodayampalayam, Annur, Piliayampalayam, Chinnavendampatti, Pongalur, Karur, D.Gudalur, Kadathur, Chennai, Mysore, Bangalore, Pant Nagar, Jaina, Chakkal, Kuskhera, Rudrapur, Gurgaoon, Manesar, Mirnara
 - 3. Branches:
Delhi, Gurgaoon, Kanpur, Ludhiana, Jalpur, Rudrapur, Ghaziabad, Varanasi, Jodhpur, Kolkata, Patna, Cuttack, Ranchi, Pune, Ahmadabad, Indore, Raipur, Coimbatore, Cochin, Secunderabad, Mysore, Madurai, Vijayawada, Chennai, Hubli, Surat, Jabalpur, Rajkot, Nagpur, Mirzapur, Waluj, Chakan, Jamshedpur, Varanasi.
2. Brief particulars of the management of the Company:
The Company being managed by Chairman and Managing Director with the assistance by Managing Director under the supervision and control of the Board of Directors.
3. Names, addresses, DIN and occupations of the Directors

Sl. No	NAME AND ADDRESS	DIN	OCCUPATION
1	Sri.B. Vijayakumar Flat No. B 302, Sreevatsa Shreyas Apartment, New Damu Nagar, Behind Anandhas Hotel, Pappanaickenkalayam, Coimbatore - 641 037.	DIN: 00015583	Industrialist
2	Sri.P. Prabakaran No 96, Bharathi Colony, Peelamedu, Coimbatore-641 004.	DIN : 01709564	Service
3	Sri.S. Sivakumar Old No. 65, No. 46, Bharathi Park, 7th Cross, Coimbatore - 641 011	DIN: 00016040	Industrialist
4	Sri.V. Govindarajulu Ayathal, 69-4-149-H, Sathy Road, Ganapathy, Coimbatore - 641 006.	DIN : 00016108	Service
5	Sri.P. Shanmugasundaram Old No. 4, New No. 178, Green Lands, Coval Road, Karur - 639002.	DIN : 00119411	Chartered Accountant
6	Smt. Rajasi Vijayakumar 33/24, Karpagambalagaur, Myslapore, Chennai-600004	DIN : 00018244	Industrialist
7	Sri.R.Vidhya Shankar 152, Kalidas Road, Rammagar, Coimbatore - 641009.	DIN : 00002498	Advocate
8	Sri. Rajiv Parthasarathy 33/24, Karpagambal Nagar, Myslapore, Chennai 600004	DIN : 02495229	Industrialist
9	Smt. Kanachana Manavalan 12/2, Main Road, Thiruvarur Nagar, Nungambakkam, Chennai - 600 034.	DIN : 07497403	Industrialist
10	Sri.D.D. Rajkumar 106B, Avinashi Road, Opp. President Hall, Coimbatore 641018	DIN : 00197696	Industrialist
11	Dr. Vinay Balaji Naidu Anugraha, 1996/1, M.R. Garden, Trichy Road, Singanailur, Coimbatore 641005	DIN : 09232643	Doctor

F. Management's perception of risk factors:
The demand for our products is dependent upon many external factors like economic growth and infrastructure development in the country. The entire automobile sector is linked to these economic activities. Any slowdown in these activities can affect the demand adversely. Similarly, Government policies for economy in general and industry in particular can also impact the demand for our products as well as profitability.

R. Details of default, including the amount involved, duration of default and present status, in repayment:

Statutory dues:	NA
Debentures and interest thereon	NA
Loans from any bank or financial institution and interest thereon	NA

3. Details of any Outstanding deposits as at 30.04.2022:
a. Amount Outstanding 1608.82
b. Date of Acceptance
c. Total amount accepted 1608.82
d. Rate of Interest

SCHEME - A		
Year	Two Years	Three Years
5.50	6.00	6.50

SCHEME - B		
Year	Two Years	Three Years
5.50	6.00	6.50

e. Total Number of Depositors 75
f. Default, if any, in repayment of NIL
g. Deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved
g. Any waiver by the depositors, of NIL interest accrued on deposits

4. FINANCIAL POSITION OF THE COMPANY:
a) Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

Year	Profit before Tax (Rs in Lakhs)	Profit After Tax (Rs in Lakhs)
2019-20	12,654.99	10,183.45
2020-21	19,548.20	14,820.73
2021-22	32,504.59	23,911.04

b) (i) Dividend declared by the company in respect of the said three financial years:

Year	Dividend (Rs. Per Share)	Dividend (%)
2019-20	5.00	50%
2020-21	10.00	100%
2021-22	15.00	150%

(ii) Interest coverage ratio for last three years (Cash profit after tax plus interest paid) :

Year	Profit (Rs in Lakhs)
2019-20	19,010.24
2020-21	23,490.70
2021-22	32,433.37

c) A summary of the financial position of the company as in the three audited Balance Sheets immediately preceding the date of issue of Circular or advertisement:

Liabilities	As on 31st March 2022	As on 31st March 2021	As on 31st March 2020	Assets	As on 31st March 2022	As on 31st March 2021	As on 31st March 2020
Share Capital	3139.24	3139.24	3139.24	Non Current Assets	64143.95	62261.20	60,473.28
Reserves & Surplus	108443.22	83,759.95	64,911.38	Current Assets	101076.63	67,889.76	45,798.29
Non Current Liabilities	5112.37	4,686.44	10,986.27				
Current Liabilities	4524.75	38,945.43	27,236.68				
Total	162219.58	130640.96	108273.57		162219.58	130640.96	108273.57

d) Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

Particulars	31.03.2022	31.03.2021	31.03.2020
Cash flow from operating activities	19914.72	22,728.23	20,520.97
Cash flow from investing activities	(18100.04)	(11,449.57)	(6,117.10)
Cash flow from financing activities	(1938.24)	(5,727.59)	(14,983.91)
Net increase / (decrease) in cash and cash equivalents	(123.57)	5,551.07	(580.64)

e) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company:
No changes in accounting policy during last three years.

5. DECLARATION BY THE DIRECTORS THAT
A. the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon.
B. the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement.
C. the company has complied with the provisions of the Act and the rules made thereunder.
D. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government.
E. the deposits accepted by the company before the commencement of the Act has been repaid along with interest before 31.03.2015.
F. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
G. the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement.
H. the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are Unsecured and rank par passu with other unsecured liabilities of the Company.
This circular is issued with the authority and in the name of the Board of Directors of the Company, the text hereto has been approved by the Board of Directors at its meeting held on 30.04.2022 and a copy thereof, signed by a majority of the Directors of the Company has been filed with the Registrar of Companies.

Place : Coimbatore
Date : 30.04.2022

By Order of Board
M Lakshmi Kanth Jeshi
Sr General Manager (Legal) and Company Secretary

ICICI PRUDENTIAL
LIFE INSURANCE

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
CIN: L66010MH2000PLC127837
Registered Office: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India
Tel: 022 5039 1600; Fax: 022 2422 4484
Website: www.iciciprulife.com; E-mail: investor@iciciprulife.com

NOTICE OF POSTAL BALLOT

Members of ICICI Prudential Life Insurance Company Limited (the Company) are hereby informed that, the Company has, on Friday, September 2, 2022, sent the Postal Ballot Notice (Notice) dated August 29, 2022, through e-mail, to all the Members whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date (beneficiary position date), i.e. Monday, August 29, 2022 and whose email address was registered with the Company/Depositories.

The Postal Ballot is conducted pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 read with General Circular No. 03/2022 dated May 5, 2022, General Circular No.20/2021 dated December 8, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 39/2020 dated December 12, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020, issued by the Ministry of Corporate Affairs, Government of India (MCA Circulars), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations including any statutory modification(s) or re-enactment(s) thereof for the time being in force, whereby ICICI Prudential Life Insurance Company Limited ("the Company") is seeking approval of its Members through Postal Ballot only by way of voting through electronic means ("remote e-voting"), in relation to the appointment of Mr. Benjamin Bulmer (DIN: 0009682658) as a Non-Executive Director of the Company, with effect from July 27, 2022 in place of Mr. Wilfred Blackburn.

Members are requested to note the following information and instructions, in this regard:

1. A person who is not a Member as on Monday, August 29, 2022, should treat the Notice for information purposes only.
2. In terms of MCA circulars, physical copies of the Postal Ballot Notice, along with the Postal Ballot forms, have not been sent to any Member. Accordingly, the communication of the assent or dissent of members in respect of the items of business to be transacted through postal ballot, would only take place through the remote e-voting system.
3. The Notice is also available on the Company's website at www.iciciprulife.com and on the website of the stock exchange(s) where the shares of the Company are listed, namely the BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.
4. The Company has engaged the services of National Securities Depository Limited (NSDL) for facilitating the remote e-voting, as the authorised agency. Hence, the Notice of Postal Ballot is also available on the website of the NSDL at www.evoting.nsdl.com.
5. Members who have not yet registered e-mail address, mobile number, name, address, nominee details, bank details, ECS mandates, etc. or those who may want to update it, can get the same registered/updated, as detailed below:
 - (a) Members holding shares in dematerialised form are requested to get their details registered with the concerned Depository Participants (DPs) only and not with the Company or the Company's Registrar & Share Transfer Agent, KFin Technologies Private Limited (formerly known as KFin Technologies Private Limited) (KFin); and
 - (b) Members holding shares in physical form and/or who have not registered/updated their email address, bank details, ECS mandates, etc. are requested to furnish/update their details with the Company's Registrar & Share Transfer Agent, KFin, at inward.ris@kfintech.com with a copy to the Company at investor@iciciprulife.com or at the following address: Selenium Building, Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telangana - 500 032, Unit: ICICI Prudential Life Insurance Company Limited. Further, a detailed procedure for registration of e-mail address is set out in the Notice and is also available on the Company's website at www.iciciprulife.com.

Members are requested to quote their DP ID & Client ID/Folio No. in case shares are held in dematerialized/physical form, as the case may be, in all correspondence with the Registrar and Share Transfer Agent and/or with the Company.

6. The remote e-voting period commences on **Tuesday, September 6, 2022 at 9.00 a.m. IST** and ends on **Wednesday, October 5,**

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED
CIN: L58923UP212PLC051433
Registered Office: 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaohi, Distt. Bulandshahr, Uttar Pradesh - 203408

Malegaon Municipal Corporation, Malegaon
Dist. Nashik, Maharashtra State
Re E-Tender Notice No. Ws/Jal-Mal/02/2022-23
The Commissioner Malegaon Municipal Corporation invites Online Tender in B-1 Format for the work of SEWERAGE SCHEME FOR MALEGAON CITY UNDER AMRUT ABHIYAN, Tal. MALEGAON, Dist. Nashik, in the State of Maharashtra, Cost of Tender Rs. 5,47,59,932/- & for all relevant information that is scope of work, time table will be made available on web site https://www.mahatenders.gov.in/ form 03/09/2022 for detailed information.

DELTA INDUSTRIAL RESOURCES LIMITED
CIN: L52110DL1984PLC019625
Regd. Office: Shop No. 325, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085 | Ph. No.: 011-27860681
Website: www.dir.in | E-mail: deltaindirt@gmail.com

NOTICE
ANNUAL GENERAL MEETING
Notice is hereby given that the 37th Annual General Meeting of the members of Delta Industrial Resources Limited ("the Company") will be held on Tuesday, 27th September, 2022 at 01:00pm at 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085 ("the Meeting").

NOTICE TO THE MEMBERS OF 34th ANNUAL GENERAL MEETING
Notice is hereby given that the 34th Annual General Meeting (AGM) of the Company will be held on Friday, September 23, 2022, at 11.00 a.m. through Video Conferencing (VC)/Other Audio Video Means (OAVM) to transact the businesses as set forth in the Notice of AGM dated August 10, 2022.

RECORD DATE
NOTICE is also hereby given pursuant to Section 91 of the Companies Act, 2013 and applicable rules there under that the Company has fixed Tuesday, September 20, 2022 as the "Record Date" for the purpose of determining the members eligible to vote at the Annual General Meeting.

हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED
(A Government of India Enterprise)
55वें एजीएम, बुक क्लोजर एवं ई-वोटिंग की सूचना
Notice of 55th AGM, Book Closure and E-Voting
Notice is hereby given that in view of the ongoing threat posed by the COVID-19 pandemic, the 55th Annual General Meeting (AGM) of Hindustan Copper Ltd. (HCL) will be held on Wednesday, 28.09.2022 at 10:30 AM, IST through Video Conferencing/Other Audio Visual Means (VC/OAVM) in compliance with provisions of Companies Act, 2013 and Rules notified there under (the Act) read with MCA Circulars dated 08.04.2020, 13.04.2020, 05.05.2020, 13.01.2021, 14.12.2021, 05.05.2022 and SEBI Circular dated 13.05.2022 (collectively referred to as "the Circulars").

GOGIA CAPITAL SERVICES LIMITED
CIN: L74899DL1994PLC059674
Regd. Office:- The Capital Court, 6th Floor, OLOF Palme Marg, Munirka New Delhi - 110067
Email:- compliance@gogiacap.com, Website:- www.gogiacap.com, Contact no: 011-49418888
NOTICE
Notice is hereby given that 28th Annual General Meeting (AGM), of members of Gogia Capital Services Limited will be held on Friday, 30th September 2022 at 10:30 A.M. at The Capital Court, 6th Floor, OLOF Palme Marg, Munirka, Delhi-110067, to transact the businesses given in Notice.

For Gogia Capital Services Limited
Sd/-
Satish Gogia
Managing Director
Place: Delhi
Date: 03/09/2022

JINDAL POLY FILMS LIMITED
CIN: L17111UP1974PLC003979
Registered Office: 19th K.M. Hapur-Bulandshahr Road P.O. Gulaohi, Distt. Bulandshahr, Uttar Pradesh - 203408, Tel No. 05732-228057
Corporate Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi - 110 070, Phone: (011) 40322100, Fax: (011) 40322129
Email: cs_jpoly@jindalgroup.com, Website: www.jindalpoly.com
Public Notice -48th ANNUAL GENERAL MEETING

NOTICE TO THE MEMBERS OF 48th ANNUAL GENERAL MEETING
This is to inform that the 48th Annual General Meeting ("AGM") of Jindal Poly Films Limited ("the Company") will be held on Friday 30th September, 2022 at 3:00 p.m. through video conferencing (VC)/Other audio visual means (OAVM) in compliance with General Circulars 2/2022 dt. May, 5 2022 and 19/2021dt. December, 08 2021 other circulars issued by the Ministry of Corporate Affairs (MCA) in this regard in previous years read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dt. May 13, 2022 issued by SEBI (hereinafter collectively referred to as "the Circulars").

For Jindal Poly Films Limited
Sd/-
Sunil Maheshwari
Company Secretary
Place: New Delhi
Date: 02/09/2022

UNIVERSUS PHOTO IMAGINGS LIMITED
CIN: L22220UP2011PLC103611
Registered Office: 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaohi, Distt. Bulandshahr, Uttar Pradesh - 203408
Corp. Off: Plot no. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110 070
Tel No: 011-40322100; E-mail id: cs_uphoto@universusphotoimaging.com
Website: www.universusphotoimaging.com
Public Notice -11th ANNUAL GENERAL MEETING

हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED
(A Government of India Enterprise)
55वें एजीएम, बुक क्लोजर एवं ई-वोटिंग की सूचना
Notice of 55th AGM, Book Closure and E-Voting
Notice is hereby given that in view of the ongoing threat posed by the COVID-19 pandemic, the 55th Annual General Meeting (AGM) of Hindustan Copper Ltd. (HCL) will be held on Wednesday, 28.09.2022 at 10:30 AM, IST through Video Conferencing/Other Audio Visual Means (VC/OAVM) in compliance with provisions of Companies Act, 2013 and Rules notified there under (the Act) read with MCA Circulars dated 08.04.2020, 13.04.2020, 05.05.2020, 13.01.2021, 14.12.2021, 05.05.2022 and SEBI Circular dated 13.05.2022 (collectively referred to as "the Circulars").

NOTICE OF 33rd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION
NOTICE is hereby given that the 33rd Annual General Meeting (AGM) of the Company will be held on Thursday, 29th September, 2022 at 11:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) to transact the business, as set out in the Notice of AGM. The Company has sent the Notice of AGM on Saturday, 03 September, 2022 through electronic mode to Members whose email addresses are registered with the Company/Depositories in accordance with the circular issued by Ministry of Corporate Affairs dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020. The Annual Report for Financial Year 2021-22 is available and can be downloaded from the Company's website http://caprolactam.co.in and the website of Central Securities Depository Limited (CSDL) www.evotingindia.com.

For Hindustan Copper Ltd
Sd/-
(C S Singh)
ED (Co Secretary)
Regd. Office: Tamra Bhawan, 1, Ashutosh Chowdhury Avenue, Kolkata - 700019
Tel: (033) 2283 2226, Fax: (033) 2283 2478
E-mail: investors_cs@hindustancopper.com
Website: www.hindustancopper.com, CIN: L27019WB1967GOI023825
Place: Mumbai
Date: 03/09/2022

PANACHE INNOVATIONS LIMITED
CIN: L51100MH1981PLC312742
Registered & Corporate Office: Office No. 105, Primus Business Park, Plot No. A-195, Road No. 16A, Ambika Nagar No. 2, Wagle Industrial Estate, Thane - 400604, Maharashtra, India
Mob: +91 8291529934, Email: compliance@panachemodera.com
Website: www.panachemodera.com
NOTICE OF 41ST ANNUAL GENERAL MEETING
Notice is hereby given that pursuant to the circulars issued by the Ministry of Corporate Affairs, the 41st Annual General Meeting ("AGM") of the members of PANACHE INNOVATIONS LIMITED ("the Company") will be held on Wednesday, September 28, 2022 at 3:00 p.m. IST through video conferencing facility without any physical presence of members. The process of participation in the AGM will be provided in the Notice of the AGM.

For Panache Innovations Limited
Sd/-
Saloni Hurkat
Company Secretary & Compliance Officer
Place: Mumbai
Date: September 2, 2022

RCI INDUSTRIES & TECHNOLOGIES LIMITED
CIN: L74900DL1992PLC047055
Regd. Office: Unit No. 421, 4th Floor, Pearl Osmia, Netaji Subhash Place, Pitampura, Delhi-110034
Tel: +91 11 41681828, +91 11 27371334 Web: www.rciind.com, Email: compliance@rciind.com
NOTICE OF THE 31st ANNUAL GENERAL MEETING (AGM), E-VOTING INFORMATION & BOOK CLOSURE
Notice is hereby given that the 31st Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") on Friday, 30th September, 2022 at 10.30 a.m. (IST) to transact the business, as set out in the Notice of the 31st AGM.

For RCI Industries and Technologies Limited
Sd/-
Priya Rastogi
(Company Secretary)
Place: New Delhi
Date: 03rd September, 2022

DALMIA BHARAT REFRACTORIES LIMITED
Registered Office: Dalmiapuram, P.O. Kallakudi, Tiruchirappalli-621 651, Tamil Nadu
Phone: 011-23457100, E-mail: sncivil@dalmiarf.com
Website: www.dalmiaocf.com CIN: U26100TN2006PLC061254
NOTICE OF THE 16th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION
NOTICE is hereby given that the 16th Annual General Meeting ("AGM") of the members of Dalmia Bharat Refractories Limited ("Company/DBRL") will be held on Tuesday, the 27th day of September, 2022 at 11:00 AM. At the Tiruchirappalli, Tamil Nadu for transacting the businesses as stated in the Notice dated August 01, 2022.

NOTICE OF THE 16th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION
In terms of applicable provisions of the Act and circulars/ notification issued by the Ministry of Corporate Affairs (MCA) from time to time, the Notice of the AGM, Annual Report of the Company for the year 2021-22, the Attendance Slip and Proxy Form has been sent to those members whose names are recorded in the register of members/ register of beneficial owners, as on August 26, 2022 by electronic mode at the email address available with the Company/ Depository Participant(s). For the members who are holding shares in physical mode and whose email address are not registered with the Company, can access the said notice of AGM and Annual Report at the website of the Company i.e. www.dalmiaocf.com and also on the website of KFIN Technologies Limited (KFIN/RTA) at https://evoting.kfintech.com our Registrar/Transfer Agent.

For Dalmia Bharat Refractories Limited
Sd/-
Meghna Saini
Company Secretary
Membership No-A42587
Place: New Delhi
Date: September 02, 2022

DELHIVERY DELHIVERY LIMITED

(Formerly known as Delhivery Private Limited)
CIN: L63090DL2011PLC221234

INFORMATION REGARDING 11TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

Members may please note that the 11th Annual General Meeting ('AGM') of Delhivery Limited ('Company') will be held through VC / OAVM on Thursday, September 29, 2022 at 11:00 AM (IST) in compliance with all the applicable provisions of the Companies Act, 2013 ('Act'), rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with general circular nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and subsequent circulars issued in this regard, the latest being 2/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs and circular no. SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated May 13, 2022 issued by SEBI and other applicable circulars issued in this regard (collectively referred as 'Circulars'), to transact the business(es) as set out in the notice of AGM ('Notice'). Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In compliance with the above Circulars, the Notice and Annual Report 2021-22 ('Annual Report') will be sent, in due course, only through electronic mode to all the Members whose e-mail addresses are registered with the Company/ Depository Participants ('DPs'). The same will also be available on the website of the Company at www.delhivery.com, Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, Company's Depository i.e. National Securities Depository Limited at <https://www.evoting.nsdl.com/> and Registrar and Transfer Agent of the Company i.e. Link Intime India Private Limited ('Link Intime') at www.linkintime.co.in. The copies of the Notice along with Annual Report for the FY 2021-22 shall be sent to those Members who request for the same.

Manner of casting vote (s) through e-voting:

Members can cast their vote(s) on the business(es) as set out in the Notice through electronic voting system ('e-voting'). The manner of voting, including voting remotely ('remote e-voting') by the Members holding shares in dematerialized mode, physical mode and for Members who have not registered their e-mail address has been provided in the Notice. Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically at the AGM.

Manner of registering / updating e-mail address:

- a) Members holding share(s) in physical mode: by registering e-mail address with Link Intime. Click the link on their website www.linkintime.co.in at the Investor Services tab, choose the E-mail Registration heading and follow the registration process as guided therein. The Members are requested to provide details such as Name, DP ID, Client ID/ PAN, mobile number and e-mail ID. In case of any query, a member may send an e-mail to Link Intime at rmt.helpdesk@linkintime.co.in.
- b) Members holding share(s) in electronic mode; by registering/updating their e-mail ID in respect of demat holdings with the respective DPs by following the procedure prescribed by the DPs for receiving all communications from the Company electronically.

Members are requested to carefully read the Notice and in particular, instructions for joining AGM, manner of casting vote through remote e-voting or e-voting at the AGM.

By Order of the Board of Directors
For Delhivery Limited
Sd/-
Sunil Kumar Bansal
Company Secretary and Compliance Officer

Date: September 01, 2022
Place: Gurugram

Registered Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi 110037
Corporate Office: Plot No.-5 Sector-44 Gurugram, Haryana 122002
Web: www.delhivery.com, Email: corporateaffairs@delhivery.com, Contact No.: +91 124 6225602



BF UTILITIES LIMITED

Regd. Off.: Mundhwa, Pune Cantonment, Pune-411036
CIN : L40108PN2000PLC015323
Website : www.bfutilities.com Tel.: +91 7719004777
Email: Secretarial@bfutilities.com

Notice of Twenty Second Annual General Meeting, and Remote E-Voting information

Notice is hereby given that the 22nd Annual General Meeting (AGM) of the Company will be held on **Thursday, September 29, 2022 at 11:00 a.m. (I.S.T)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of General Circular Nos. 02/2022 dated May 05, 2022, 02/2021 dated January 13, 2021, 20/2020 dated May 05, 2020, 17/2020 dated April 13, 2020, 14/2020 dated April 08, 2020, 20/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/111 dated January 15, 2021 issued by Securities and Exchange Board of India (SEBI) and the provisions of applicable laws to transact the business as set out in the Notice convening the 22nd AGM.

In accordance with the Applicable Circulars, the Notice of AGM and the Annual Report for FY 2021-22 has been sent by e-mail to the Members whose e-mail IDs are registered with the Depository Participants (DPs) or Link Intime India Private Limited, the Registrar and Transfer Agent (RTA/IIPL) of the Company or the Company itself. The dispatch of the Notice of AGM through email has been completed on September 1, 2022.

The Notice of AGM and Annual Report for FY 2021-22 are also available on the website of the Company at www.bfutilities.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of National Securities Depository Limited (NSDL) <https://www.evoting.nsdl.com>.

In terms of the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members holding shares in physical or demat form as on the cut-off date i.e. September 22, 2022, may cast their vote electronically on the business as set out in the Notice of 22nd AGM of the Company through e-voting platform of NSDL. The detailed instructions for e-voting and for attending the AGM through VC/ OAVM are contained in the Notice of 22nd AGM.

In this regard, kindly note as follows:

1. The businesses as set forth in the Notice of the AGM will be transacted by electronic means through e-voting platform of NSDL i.e. www.evoting.nsdl.com.
2. The remote e-voting shall commence on **Monday, September 26, 2022 at 9.00 a.m.** and ends on **Wednesday, September 28, 2022 at 5.00 p.m.**
3. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is **September 22, 2022**.
4. The remote e-voting shall not be allowed beyond 5.00 p.m. on **Wednesday, September 28, 2022**.
5. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail of the facility of remote e-voting as well as e-voting during the AGM.
6. Members who have cast their votes by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM facility, but shall not be allowed to cast their votes again.
7. Members present at the meeting through VC / OAVM facility and who had not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The instructions for attending the AGM through VC / OAVM are provided in the Notice of the AGM.
8. Any person, who acquires shares of the Company and becomes a member after dispatch of the Notice of AGM and holding shares as on the cut-off date i.e. September 22, 2022, may obtain the User ID and Password by sending the request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote.
9. In case of queries regarding e-voting / attending AGM through VC / OAVM, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting manual available at <https://www.evoting.nsdl.com>, under help section or write an email to evoting@nsdl.co.in or contact Ms. Sarita Mote, Assistant Manager at SaritaM@nsdl.co.in or contact Mr. Umesh Sharma, of Link Intime India Private Limited (Registrar & Transfer Agent) on umesh.sharma@linkintime.co.in or call on 020-26161629 / 26160084.

By order of the Board of Directors
For BF Utilities Limited
Sd/-
B. S. Mitrkari
Company Secretary

JMG CORPORATION LIMITED

CIN: L31104DL1989PLC362504
Regd. Off.: 574, 2nd Floor, Main Road, Chirag Delhi, New Delhi-110017
Phone: 011-41834111 / 41834111, E-mail: info@jmg-corp.in; Website: www.jmg-corp.in

NOTICE OF THE 33RD ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS

Notice is hereby given that 33rd Annual General Meeting ("AGM") of JMG Corporation Limited ("the Company") will be held through video conferencing (VC)/ other audio visual means (OAVM) on **Tuesday, 27th September, 2022 at 12:00 P.M. (IST)** through physical presence of the members at the venue in compliance with applicable provisions of the Companies Act, 2013 read with General Circular Nos. 20/2020 dated 5th May, 2020 and 02/2022 dated 5th May, 2022 issued by Ministry of Corporate Affairs (MCA) readwith SEBI Circular dated 13th May, 2022 which also has allowed listed entities to send their Annual Report in electronic mode (collectively referred to as Circulars). The venue of the said meeting shall be deemed to be the Registered Office of the Company at 574, 2nd Floor, Main Road, Chirag Delhi, New Delhi-110017.

The Members can attend and participate in the AGM through VC/OAVM only. Detailed instructions for joining the AGM will be provided in the Notice of AGM. Members attending the meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Members may further note that in pursuance of above stated circulars and also in furtherance of Go-Green initiative of the government, the Notice of the 33rd AGM and Annual Report for the financial year 2021-22, will be sent through electronic mode only to those members whose email addresses are registered with the Company/ Depository Participants.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 21st September, 2022 to Tuesday, 27th September, 2022 (both days inclusive)** for the purpose of Annual General Meeting. Members may also note that the Company will be availing e-voting services of National Securities Depository Limited to enable its Members to cast their vote on resolutions set forth in the Notice of the AGM.

The Company has fixed **Tuesday, 20th September, 2022 as the 'cut-off date'** for determining the eligibility of the members to vote by remote e-voting or e-voting during the AGM. Members may note that the remote e-voting period shall commence on **Sunday, 24th September, 2022 (9:00 A.M.) (IST)** and end on **Monday, 26th September, 2022 (5:00 P.M.) (IST)**. Additionally, the Company will be providing e-voting system for casting vote during the AGM. Members who are holding shares in physical form or who have not registered their email addresses with the Company can cast their vote through remote e-voting or through the e-voting system during the meeting in the manner as provided in the notice of AGM. In case of any queries/grievances, Members may refer to the 'Frequently Asked Questions (FAQs)' for Members and participation in AGM and remote e-voting user manual for Members' available at the downloads section of <http://www.evoting.nsdl.com> or call the toll free no.: 1800 1020 990 and 1800 22 44 30. Members may also write an email to company at info@jmg-corp.in. Members may note that the detailed procedure for remote e-voting / e-voting during the AGM is also mentioned in the notice of AGM. The Notice of the AGM and the Annual Report will also be available on the Company's website i.e. www.jmg-corp.in, websites of the Stock Exchanges where the shares of the Company are listed, i.e. BSE Limited, www.bseindia.com and the website of National Securities Depository Limited at www.evoting.nsdl.com in due course of time. The above information is being issued for the information and benefit of all the members of the Company and is in compliance with the MCA Circulars and the SEBI Circulars issued from time to time.

For JMG Corporation Limited
Sd/-
Nisha Kumari
Company Secretary

Date: September 02, 2022
Place: New Delhi

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145
Regd. Office: Greentech Clearing House, B-1, 2 & 3, Gosrani Compound, Rehal Village, Bhiwandi, District: Thane - 421302.
Corp. Office: 701, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021. Tel: +91 22 22834838, Fax: +91 22 22851085
E-mail id: rpcompliance@ramgopaltex.com, Website: www.ramgopaltex.com

INFORMATION REGARDING 41ST ANNUAL GENERAL MEETING OF THE COMPANY

NOTICE is hereby given that the Forty-first (41st) Annual General Meeting (AGM) of the Members of Ramgopal Polytext Limited will be held on Friday, September 30, 2022 at 2:00 p.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice convening 41st AGM, in compliance with the Companies Act, 2013 and MCA circular dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022 (collectively referred to as "Circulars"). Members will be able to attend and participate in the AGM by VC/OAVM only. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. In compliance with the aforesaid Circulars the Notice of the 41st AGM along with the Annual Report for the financial year 2021-22 will be sent through electronic mode only to those Members, whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agents (RTA) / Depository Participants. The requirement of sending physical copies of the Notices alongwith the Annual Report and said MCA and SEBI Circulars. Members can join and participate in the 41st AGM through VC/OAVM facility only. The instructions for joining the 41st AGM and the manner of participation in the remote e-voting or casting vote through e-voting system during the 41st AGM are provided in the Notice of the 41st AGM. The Notice of the 41st AGM along with Annual Report will also be available on the Company's website viz. www.ramgopaltex.com, website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com and on website of BSE Limited at www.bseindia.com respectively. The Company has fixed Friday, September 23, 2022 as 'Cut-off date' for determining entitlement of members for attending the 41st AGM and e-voting for the financial year ended 31st March, 2022. In case a member has not registered his / her e-mail address with the Company / RTA / Depository Participant, he / she can follow below instructions for registration of his/her email id for obtaining the user ID and login details for e-voting:

Physical Holding	Shareholders holding shares in physical mode can register / update their e-mail ID, Mobile Number and Bank Account details by furnishing the said details in Form ISR-1 and other relevant forms as prescribed by SEBI with the Company's Registrar and Transfer Agent, Bigshare Services Private Limited at S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 or by sending an email at investor@bigshareonline.com . The said forms are available on the website of the company's RTA at www.bigshareonline.com and on the website of the company at www.ramgopaltex.com or by sending an email at investor@ramgopaltex.com
Demat Holding	Shareholders holding shares in the Demat mode can update their e-mail ID, Mobile Number and Bank details with their respective Depository Participant.

The members will have an opportunity to cast their vote remotely and during the 41st AGM on the business as set forth in the Notice of the 41st AGM through the electronic voting system. The manner of remote e-voting and e-voting during the 41st AGM shall be provided in the Notice of the 41st AGM.

For Ramgopal Polytext Limited
Date: Mumbai
Date: September 02, 2022
Sd/-
Manorama Yadav
Company Secretary & Compliance Officer
(CISL Mem. No.: A36619)

INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1989PLC011001
Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400021
Tel# +91 22 2202 3055/66 | Email: itil_investor@informed-tech.com
Website: www.informed-tech.com

NOTICE OF 64TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING

NOTICE is hereby given that the Sixty Fourth Annual General Meeting (AGM) of the Members of Informed Technologies India Limited will be held on **Friday, September 23, 2022 at 2:00 PM** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without physical presence of the members to transact the business as set out in the Notice convening 64th AGM. In compliance with the Companies Act, 2013 and MCA circular dated May 5, 2020 read with Circulars dated April 08, 2020 and April 13, 2020 and January 13, 2021 and SEBI Circular dated May 12, 2020 and January 15, 2021 (collectively referred to as "Circulars"). Members will be able to attend and participate in the AGM by VC/OAVM only. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In compliance with the aforesaid Circulars, the Electronic copy of the Notice of the AGM and Annual Report 2021-22 have been sent to all Members whose email IDs are registered with the Company/ Depository Participant on Thursday, September 01, 2022. The Notice of AGM and Annual Report is also available on the website of the Company www.informed-tech.com. Members holding shares in dematerialized mode are requested to register/update their email addresses with their Depository Participants ("DP") by following procedure prescribed by DP. Further, Members holding shares in Physical mode are requested to register/update their email addresses with the Company by writing to the Company at il_investor@informed-tech.com or to the Registrar and Share Transfer Agent, Link Intime India Pvt Ltd at rmt.helpdesk@linkintime.co.in along with necessary details like Folio No., Name of member(s) and self-attested scanned copy of PAN Card or Aadhar Card. It is further notified that pursuant to Section 91 of the Companies Act, 2013 read with Rules thereon, the Register of Members and the Share Transfer Books of the Company will remain closed from **Saturday, September 17, 2022 to Friday, September 23, 2022 (both days inclusive)** for the purpose of AGM. Pursuant to provisions of Section 91 of the Companies Act, 2013 read with rules thereon and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and aforesaid Circulars, the Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions as set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Mr. Sanam Umbargikar, Partner of M/s. DSM & Associates, Practising Company Secretaries has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process and e-voting at the AGM to be conducted at the meeting in a fair and transparent manner.

Details for remote e-voting/online voting, updating email id and attending AGM through VC/OAVM has been set up and is provided in the Notice of the AGM. Members are requested to note the following:

1. The remote e-voting will commence on **Tuesday, September 20, 2022 (9:00 AM)** and ends on **Thursday, September 22, 2022 (5:00 PM)**.
2. Cut-off date for e-voting - **Friday, September 16, 2022**.
3. E-voting at the AGM - From Commencement of the AGM till conclusion of AGM.
4. A member can opt for only one mode of voting i.e. remote e-voting or e-voting on AGM.
5. The members who have cast their votes by remote e-voting prior to the meeting may also attend the meeting through VC/OAVM facility.
6. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
7. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the AGM Notice and holds shares as on the cut-off date may go through the remote e-voting instructions displayed on the Company's website or on the website of CDSL.
8. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting/online voting.
9. Member will be provided with a facility to attend the AGM through VC / OAVM through the CDSL e-Voting system. Members may access the same at www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC / OAVM will be available in shareholder/members login where the EVSN of Company will be displayed. The results of the remote e-voting and e-voting shall be declared **within two working days** from the conclusion of the AGM. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.informed-tech.com and on the website of the CDSL immediately after the declaration of results by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited. Any queries or grievances connected with the remote e-voting may be addressed to CDSL at the designated e-mail id helpdesk.evoting@cdslindia.com or may contact on toll free number provided by CDSL: 18002005533.

For Informed Technologies India Limited
Sd/-
Anita Pagare
Company Secretary
(ACS: 47696)
Mumbai, September 01, 2022

SHREEYAM SECURITIES LIMITED

(Formerly Known as Escorts Securities Limited)
701 , 7th Floor, Ansal Bhawan Building, 16 Kasturba Gandhi Marg New Delhi -110001 CIN: U74899DL1994PLC062140 Tel No.: 011-43587500
Email Id.: complianceofficer@shreeyamsecurities.com
Website: www.shreeyamsecurities.com

PUBLIC NOTICE

SURRENDER OF SEBI PORTFOLIO MANAGER REGISTRATION
Shreeyam Securities Limited (formerly known as Escorts Securities Limited) is registered with SEBI as a Portfolio Manager under Securities and Exchange Board of India (Portfolio Managers), Regulations bearing SEBI Registration No. INP000001454.

As a Part of Business Reorganisation, Shreeyam Securities Limited is surrendering the SEBI Registration under Portfolio Management Services (PMS). In view of the same, any aggrieved party may make any representation against the Surrender before the Company and/or SEBI within 15 Days from the date of this Notice.

SEBI Registration No.: INP000001454
Category of Intermediary with SEBI: Portfolio Manager.
For Shreeyam Securities Limited
Sd/-
Deepika Singhvi
(Company Secretary)
Date : September 02, 2022
Place : New Delhi

SHREEYAM SECURITIES LIMITED

(Formerly Known as Escorts Securities Limited)
701 , 7th Floor, Ansal Bhawan Building, 16 Kasturba Gandhi Marg New Delhi -110001 CIN: U74899DL1994PLC062140 Tel No.: 011-43587500
Email Id.: complianceofficer@shreeyamsecurities.com
Website: www.shreeyamsecurities.com

PUBLIC NOTICE

SURRENDER OF SEBI MERCHANT BANKING REGISTRATION
Shreeyam Securities Limited (formerly known as Escorts Securities Limited) is registered with SEBI as a Merchant Banker under Securities and Exchange Board of India (Merchant Bankers), Regulations bearing SEBI Registration No. INM000010726.

As a Part of Business Reorganisation, Shreeyam Securities Limited is surrendering the SEBI Registration under Merchant banking Services. In view of the same, any aggrieved party may make any representation against the Surrender before the Company and/or SEBI within 15 Days from the date of this Notice.

SEBI Registration No.: INM000010726
Category of Intermediary with SEBI: Merchant Banker.
For Shreeyam Securities Limited
Sd/-
Deepika Singhvi
(Company Secretary)
Date : September 02, 2022
Place : New Delhi



पंजीकृत कार्यालय : इंजीनियर्स इंडिया लिमिटेड, 1 भिक्काजी कामा प्लेस, नई दिल्ली-110066, भारत
Regd. Office: Engineers India Bhawan, 1, Bhikaji Cama Place, New Delhi - 110066, India
ई-मेल : company.secretary@eil.co.in, संपर्क / Phone: 011-26762855/2580
कंपनी सचिवालय / COMPANY SECRETARIAT

NOTICE OF THE 57TH ANNUAL GENERAL MEETING INFORMATION ON E-VOTING/RECORD DATE

The 57th Annual General Meeting (AGM) of the Company will be held on **Tuesday, the 27th September, 2022 at 3:00 P.M. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the business as set out in the Notice calling the AGM, in compliance with all applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 & Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021 and Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/111 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (Collectively called "Relevant Circulars") without physical presence of the Members of the Company at a common venue. Members participating through VC/ OAVM facility shall be reckoned for the purpose of quorum under section 103 of the Companies Act, 2013.

In compliance with the relevant circulars & statutory provisions, the Notice of the AGM and the standalone and consolidated financial statements for the financial year 2021-22, along with Directors' Report, Auditors' Report and other documents required to be attached thereto, have been sent on 1st September, 2022 to the Members of the Company whose email addresses are registered with the Company / Depository Participant(s) or have temporarily updated their email id with our Registrar and Share Transfer Agent (RTA), Alankit Assignments Limited at <https://mailup.alankit.com/> for the purpose of sending Annual Report and AGM notice. Physical copies of the Notices alongwith the Annual Report for FY 2021-22 are being sent by post to those shareholders who have requested. Members desiring a physical copy of Annual Report can send their request to Company/RTA at company.secretary@eil.co.in or rta@alankit.com. The aforesaid documents are also on the Company's website at www.engineersindia.com, on the website of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the remote e-Voting and e-voting facility during the AGM) at www.evoting.nsdl.com. The documents referred to in the Notice of the AGM are available on the website of the Company for inspection.

Instruction for remote e-voting and e-voting during AGM:

The Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely, using the electronic voting system on the dates mentioned herein below ("**remote e-voting**"). Further, the facility for electronic voting through electronic voting system will also be made available during the AGM and members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote electronically during the AGM.

The Company has engaged the services of NSDL as the agency to provide e-voting facility.

Information and instructions relating to e-voting have been sent to the members through e-mail. The login credentials of remote e-voting should be used for attending the AGM through VC / OAVM. The manner of remote e-voting and electronic voting during the AGM by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting :	9:00 A.M. (IST) on Friday, 23 rd September, 2022
End of remote e-voting:	5:00 P.M. (IST) on Monday, 26 th September, 2022

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled after expiry of the aforesaid period.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e., **Tuesday, 20th September, 2022** only shall

SATHAVAHANA ISPAT LIMITED
Harsanamudi, Andhra Pradesh, 518711
NOTICE FOR AUCTION FOR SALE OF "DUCTILE IRON PIPE SCRAP"
Notice for Sale of 1000 Ton of Ductile Iron Pipe Scrap from Harsanamudi Plant on "AS IS Where is" and "No Complaint" basis.
Date: 10th Sept 2022. Time: 5:00 PM.
The scrap can be inspected from 5th Sept 2022 to 9th Sept 2022 on the above mentioned Plant address from 10 AM to 3 PM.
Company reserves the right to reject any or all offers/bids without assigning any reasons whatsoever. The complete terms and conditions are available at www.sathavahana.com

SONAL MERCANTILE LIMITED
Registered office: 365, Vardhaman, II Floor, Sector-3, Rohini, New Delhi - 110085
CIN: L5122DD1985PLC022433, Tel: 011-49091411
E-mail: sonalmercantile@yahoo.in, Website: www.somalmercantile.in
NOTICE TO THE MEMBERS OF 57th ANNUAL GENERAL MEETING OF SONAL MERCANTILE LIMITED
NOTICE is hereby given that the 57th Annual General Meeting (AGM) of the members of Sonal Mercantile Limited ("the Company") will be held on Friday, 30th September, 2022 at 11:00 AM IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM), to transact the business that will be set forth in the Notice of AGM.
Pursuant to General Circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 28th September 2020, 31st December 2020 and 13th January 2021 issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May 2020 and 15th January 2021 ("SEBI Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue.
The Notice of AGM and the Annual Report for the financial year 2021-22, inter-alia, containing Board's Report, Auditors' Report and Audited Financial Statements will be sent through electronic mode only to those members who have registered their email addresses with the Company/ Depository Participant(s) in accordance with the aforesaid Circulars. Members may note that the Notice of AGM and the Annual Report will also be made available on the website of the Company at www.somalmercantile.in, National Securities Depository Limited (NSDL) at www.evoting.nsd.com, BSE Limited at www.bseindia.com.
In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM using electronic voting system ("remote e-voting"), provided by National Securities Depository Limited (NSDL).
Members holding shares either in physical form or dematerialized form as on the cut-off date of September 23rd, 2022 shall be entitled to e-voting. Electronic voting shall also be made available at the AGM and Members attending the AGM who have not casted their vote through remote e-voting shall be able to vote at the AGM. Members who have cast their vote through remote e-voting prior to the AGM can attend the AGM but shall not be entitled to cast their vote again. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. In case shareholders have not registered / updated their email address with the Depositories/ RTA, are requested to kindly update the E-mail id by contact your Depository participants/RTA & Company on somalmercantile@yahoo.in. The register of members of Company will remain closed from Saturday, 24th September 2022 to Friday, 30th September 2022 (both days inclusive).
1) Cut-off Date for determining the eligibility of Members for voting through remote e-voting and voting at the AGM Friday, 23rd September, 2022
2) Day, date and time of Commencement of remote e-voting Tuesday, September 27th, 2022 (9:00 a.m. IST)
3) Day, date and time of end of remote e-voting Thursday, September 29th, 2022 (5:00 p.m. IST)
The e-voting module will be disabled by NSDL thereafter.
Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Friday, 23rd September, 2022 may obtain the User ID and password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for remote e-voting then existing user ID and password can be used for casting vote.
For details relating to remote e-voting, please refer to the Notice of the AGM.
In case of any queries relating to voting by electronic means, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the download section of www.evoting.nsd.com or contact at toll free no: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, A Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, at the designated email id - evoting@nsdl.co.in or pallavi@nsdl.co.in or sonis@nsdl.co.in or at telephone nos. - +91 22 42994545, +91 22 42994559.
For Sonal Mercantile Limited
Sd/-
Akshay Khare
Company Secretary

NAYARA ENERGY LIMITED
Registered Office: Khambhadi Post, Post Box No. 24, Dist. Devbhumi Dwaraka - 361 305, Gujarat.
Corporate Identity Number: U11100GQ1989PLC032116
Phone: +91 2833 661444, Fax: +91 2833 662929
Email: investors@nayaenergy.com
Website: www.nayaenergy.com
NOTICE
The 32nd Annual General Meeting ("AGM") of Nayara Energy Limited will be held on Friday, September 30, 2022 at 2:30 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 2/2022 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") to transact the business set out in the Notice dated August 26, 2022 calling the AGM. Members will be able to attend the AGM through VC / OAVM at <https://www.evoting.nsd.com>. Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.
In compliance with the MCA Circulars, the Notice of the AGM and Annual Report of the Company comprising of the audited standalone financial statements for the financial year 2021-22, along with Board's Report, Auditors' Report thereon, audited consolidated financial statements along with the Auditors' Report thereon for the financial year 2021-22 and other documents required to be attached thereto, have been sent by providing a weblink only by electronic mode on September 1, 2022 to all the members of the Company whose email addresses are registered with the Depository Participant(s) Link Intime India Private Limited, Registrar & Transfer Agents of the Company ("RTA"). The aforesaid documents are also available on the Company's website at www.nayaenergy.com, on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsd.com and on the website of stock exchange, the BSE Limited at www.bseindia.com.
Members will be able to attend the AGM through VC/OAVM through the NSDL e-Voting system. The instructions for attending the AGM through VC/OAVM are provided in the notice to the Notice of AGM.
Manner of casting vote through e-voting: The Company is providing remote e-voting facility to the members to exercise their vote on business to be transacted at the AGM. This remote e-voting facility will be provided by NSDL from 8.00 a.m. (IST) on Sunday, September 25, 2022 to 5.00 p.m. (IST) on Thursday, September 29, 2022. The remote e-voting facility will be available at the link <https://www.evoting.nsd.com>. The remote e-voting facility will not be allowed beyond 5.00 p.m. (IST) on Thursday, September 29, 2022. The Company will also provide e-voting facility during the AGM to members who have joined the meeting by VC/OAVM facility and have not cast their vote on resolutions through remote e-voting facility and who are not barred from doing so. Members of the Company, holding shares in dematerialized mode, physical mode and those who have not registered their e-mail address, can cast their vote on the resolutions by following the instructions for remote e-voting before and during the AGM as per the instructions provided in the notes to the Notice of AGM. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the AGM. A member can opt only single mode of voting i.e. through remote e-voting or voting at the AGM. Once the vote on a resolution is cast by the member, he will not be allowed to change it subsequently.
The cut-off date for the purpose of remote e-voting and e-voting at the AGM is Friday, September 23, 2022. Members holding shares either in physical form or in dematerialized form and whose name is recorded in the Register of Members maintained by the depository as on the cut-off date only may cast their vote electronically on the Business set out in the Notice of AGM either through electronic voting system of NSDL or by participation in e-voting at the AGM. Any person, who acquires shares of the Company and becomes member after dispatch of the Notice and holding shares as of the cut-off date i.e. Friday, September 23, 2022 may obtain the login ID and password by sending a request to NSDL at evoting@nsdl.co.in or to the RTA by writing at pradeep.mokale@linkintime.co.in.
In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsd.com or call on toll free no: 1800-1020-990 and 1800-22-44-30 or contact Ms. Pallavi Mhatre, Manager at NSDL by sending a request e-mail at evoting@nsdl.co.in, or write to them at Trade World, A wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai - 400 013. Members can also contact Mr. Pradeep Mokale, Assistant Vice President at RTA at the telephone numbers 022-4186000 or send email to the RTA at pradeep.mokale@linkintime.co.in or write to them at Link Intime India Private Limited, Unit - Nayara Energy Limited, C-101, 247 Park, LBS Marg, Vikhroli (W), Mumbai - 400 083.
Members are requested to carefully read the Notice of the AGM particularly instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting at the AGM.
Manner of registering Email IDs - The members of the Company holding Equity Shares in physical form and who have not registered their e-mail addresses may get their email IDs registered by sending scanned copy of a request on plain paper signed by the shareholder (including joint holders, if any) to the RTA of the Company at rtt.helpdesk@linkintime.co.in, mentioning their Folio No., Name of shareholder (including joint holders, if any), Email ID to be registered and Mobile No. (Optional). The request for registration of email ID should be accompanied by (a) scanned copy of the share certificate (front and back); (b) self-attested scanned copy of PAN card and (c) self-attested scanned copy of any one of Aadhar Card / passport / driving license / electricity bill (not older than 3 months). The members holding shares in demat form and who have not registered their email IDs are requested to contact their respective Depository Participant and follow the procedure prescribed by them.
For Nayara Energy Limited
Date: September 2, 2022
Place: Mumbai, India
Mayank Bhargava
Company Secretary

ARUNIS ABODE LIMITED
(formerly known as M. B. Parikh Finstocks Limited)
CIN: L70100GJ1994PLC021759
Regd. Office: Deal House, Survey No. 2532, Coastal Highway, Ummatoli, Killepudi, District Velud - 591255, Gujarat, India.
Mob. No: +91-7945577788; +91-916786900; Email Id: corporate@arunis.co, Website: www.arunis.co.
NOTICE TO THE MEMBERS OF 59th ANNUAL GENERAL MEETING AND BOOK CLOSURE
Pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Notice is hereby given that:
1. The 59th Annual General Meeting ("AGM") of the Company will be held on Tuesday, 27th September, 2022 at 04:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without physical presence of the members at a common venue to transact the business as set out in the Notice of the 28th AGM dated 30th May, 2022 in accordance with the applicable provisions of the Act and Rules read with all applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") in this regard.
2. In compliance with the Act, Rules and applicable circulars issued by the MCA and the SEBI, the Notice of the 28th AGM along with a copy of the Annual Report for the financial year 2021-22, have been sent to all the members through electronic mode who have registered their e-mail address with the respective Depository Participants or the Company or its Registrar and Share Transfer Agents viz. Link Intime India Private Limited ("RTA"). The said Annual Report along with the Notice convening the 28th AGM is also available on the website of the Company viz. www.arunis.co, website of BSE Ltd. viz. www.bseindia.com, and on the website of Central Depository Services (India) Limited ("CDSL") viz. www.evotingindia.com.
3. Members holding shares either in physical form or dematerialized form as on the cut-off date i.e. Tuesday, 20th September, 2022 may cast their vote electronically on the Ordinary business as set out in the Notice of the 28th AGM through electronic voting system of the CDSL from a place other than the venue of the AGM ("remote e-voting").
4. Pursuant to the provisions of Section 91 of the Act and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 21st September, 2022 to Tuesday, 27th September, 2022 (both days inclusive) for the purpose of the 28th AGM.
5. All the members are informed that:
i. The Ordinary business as set out in the Notice of 28th AGM may be transacted through voting by electronic means;
ii. the remote e-voting shall commence on Saturday, 24th September, 2022 at 9:00 A.M.;
iii. the remote e-voting shall end on Monday, 26th September, 2022 at 5:00 P.M.;
iv. the cut-off date for determining the eligibility to vote by electronic means and during the 28th AGM is Tuesday, 20th September, 2022;
v. any person, who acquires shares of the Company and becomes member after dispatch of the Notice of the 28th AGM and holding shares as on the cut-off date may obtain the user ID and password by sending a request at helpdesk.evoting@cdsindia.com or mt.hrhelpdesk@linkintime.co.in; and
vi. members may note that: a) the remote e-voting module shall be disabled by the CDSL for voting thereafter and members will not be allowed to vote electronically beyond the aforesaid date and time and once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently; b) the facility for e-voting will also be available during the 28th AGM; c) the members who have cast their vote by remote e-voting facility prior to 28th AGM may also participate in the 28th AGM through VC / OAVM but shall not be allowed to cast vote again during the 28th AGM; and d) a person whose name is recorded in the Register of Members / List of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to attend the 28th AGM and avail the facility of remote e-voting as well as e-voting during the 28th AGM through e-voting system.
6. The detailed manner of remote e-voting and e-voting by the members holding shares in dematerialized mode and in physical mode and for the members who have not registered their e-mail address is provided in the Notice of the 28th AGM.
In case of any queries / grievances pertaining to remote e-voting and joining the AGM through VC / OAVM or e-voting during the AGM, please contact Mr. Rakesh Davi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Managesat Mill Compound, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or call on 022-23058542 / 43. Members may also write to the Company at corporate@arunis.co.
For Arunis Abode Limited
(formerly known as M. B. Parikh Finstocks Limited)
Sd/-
Hirak Patel
Company Secretary and Compliance Officer

ROSELABS FINANCE LIMITED
Regd. Off: 412, Floor-4, 176 Vardhaman Chamber, Conaxaj Patel Road, Hiranagar Circle, Fort, Mumbai-400001
CIN L70100AH1995PLC318333 Website: www.roseblabsfinanceindia.in
Email: roseblabsfinance@tdhgroup.com Tel: +91 22 67737373 Fax: +91 22 23024420
NOTICE OF 28th ANNUAL GENERAL MEETING AND BOOK CLOSURE
1. NOTICE is hereby given that the 28th Annual General Meeting (AGM) of the Company will be held on Friday, September 30th, 2022 at 05:00 PM IST through video conference (vc)/other audio visual means, to transact the business as set out in the Notice convening the said Meeting and the Explanatory Statement thereto, in compliance with the provisions of the Companies Act, 2013 & Rules made thereunder with General Circular No. 14/2020 dated 5th April 2020 and General Circular No. 17/2020 dated 13th April 2020, General Circular No. 20/2020 dated 20th April 2020 and General Circular No. 02/2022 dated May 13, 2022 issued by Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/DH/P/CIR/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India (SEBI) and all other applicable laws. Members will be able to attend and participate in the ensuing AGM through audio visual means (vc)/other audio visual means will be available. Members attending the AGM through video conference (vc)/other audio visual means will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
2. Electronic copies of the Notice of AGM and Annual Report for the financial year ended on 31st March, 2022 have been sent and completed on September 01, 2022, to all the members whose email IDs are registered with the Company's Depository Participant(s). The same is also available on the website of the Company www.roseblabsfinance.in. Members are requested to note that the physical copies of the aforesaid documents will not be made available to them by the Company.
3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, September 23, 2022 may cast their vote electronically on the Ordinary and Special Business as set out in the Notice of the through electronic voting system of National Securities Depository Limited (NSDL) from a place other than the Venue of AGM ("remote e-voting"). All the members are informed that:
i. The Business as set out in the Notice of AGM shall be transacted through voting by electronic means only.
ii. The remote e-voting shall commence on Tuesday, September 27, 2022 at 9:00 AM.
iii. The remote e-voting shall end on Thursday, September 29, 2022 at 5:00 PM.
iv. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Friday, September 23, 2022.
v. Person who acquires shares of the Company and becomes the member of the Company after the dispatch of Notice of AGM and holding shares as on cut-off date i.e. Friday, September 23, 2022 can follow the process of generating the login ID and password as provided in the Notice of AGM.
vi. Members may note that a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on the resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the member who has cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through e-voting shall be made available during the course of AGM for those who have not voted previously; and d) a person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through e-voting.
vii. The Notice of AGM is available at the website of the Company www.roseblabsfinanceindia.in and also on the website of NSDL at www.evoting.nsd.com.
viii. In case of any queries, members may write an e-mail to evoting@nsdl.co.in or in designated email roseblabsfinance@tdhgroup.com for any grievance connected with the facility for voting by electronic means.
4. The company has appointed Shrawan Gupta, (CoP No. 9990), Practicing Company Secretary or failing him Rupal Parmar (CoP No. 14845) as the scrutineer to scrutinize the e-voting process in a fair and transparent manner.
5. The Register of Members and Share Transfer Register in respect of equity shares of the Company will remain closed from Tuesday, September 20, 2022 to Friday, September 30, 2022 (both days inclusive).
ON BEHALF OF THE BOARD
FOR ROSELABS FINANCE LIMITED
Sd/-
ABHIJIT SHINDE
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A33077
Place: Mumbai
Date: September 03, 2022

MULTIBASE INDIA LIMITED
Regd. Office: 74/5 B, Damansu Industrial Estate, Kodaia Vayal, Navi Damansu, Union Territory, D0-506 210
CIN: L01122DD1991PLC0209595 Tel: 020-9614400; Fax: 020-2221578
E-mail: compliance.officer@multibaseindia.com Website: www.multibaseindia.com
NOTICE
Notice is hereby given that pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 issued by Ministry of Corporate Affairs, and Circular No. SEBI/HO/CFD/CMD/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India, (collectively referred to as the "said Circulars") the 31st Annual General Meeting (AGM) of the members of MULTIBASE INDIA LIMITED will be held on Monday, September 26, 2022 at 11:30 a.m. IST through video conferencing facility without any physical presence of members. The process of participation in the AGM will be provided in the Notice of AGM.
In compliance with the said Circulars, Notice of the AGM along with the Annual Report is being sent only through electronic mode to those members whose email addresses are registered with the Company's Depositories. No physical copies of Notice of AGM and Annual Report will be sent to any Member. Members may note that Annual Report will also be available on the Company's website i.e. www.multibaseindia.com, website of BSE Limited i.e. www.bseindia.com and on the website of NSDL i.e. www.evoting.nsd.com. The members who have still not registered their email ID with the Company can temporarily get their email IDs registered with the Company's Registrar and Share Transfer Agents, Link Intime India Private Limited, by writing to the link https://linkintime.co.in/emailreg/annual_register.html and follow the registration process as guided thereon, or on before Monday, September 19, 2022 to attend and vote at the AGM.
Process to be followed for registration of email address is as follows:-
• Visit the link https://linkintime.co.in/emailreg/annual_register.html;
• Select Company name viz. Multibase India Limited;
• Enter the DP ID & Client ID/Physical folio number, Shareholder name, PAN number and Share Certificate Number (in case of Physical folio);
• Upload a self-attested copy of PAN card for authentication.
If PAN details are not available in the system, the system will prompt the member to upload a self-attested copy of PAN card for updating it. Enter your email address and mobile number. The system will confirm the email address for updating this notice.
For permanent registration of their email address, Members holding shares in Demat form are requested to update the same with their Depository Participants (DP) and to Registrar in case the Members are holding shares in physical form.
The log-in credentials for casting the votes through e-voting shall be made available to the members through e-mail after successfully registering their email addresses in the manner provided above. The credentials will be provided to the members after verification of their details.
The Company is pleased to provide remote e-voting facility ("remote e-voting") of NSDL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM.
The remote e-voting as well as e-voting during the AGM on the proposals contained in the Notice of the AGM will be conducted on the e-voting system to be provided by the Company. The details of e-voting system and process of e-voting will be specified in the Notice of the AGM.
1. NOTICE IS FURTHER GIVEN that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from September 19, 2022 to September 26, 2022 (both days inclusive) for the purpose of AGM and record date will be Monday, September 19, 2022 to determine eligibility of Members for the purpose of dividend and voting at the AGM.
2. Members holding shares in Demat form are hereby informed that Bank participants registered with their respective Depository Participants, with whom they maintain their Demat accounts, will be used by the Company for the payment of dividend. The Company or its Registrars and Share Transfer Agent, Link Intime India Private Limited cannot act on any request received directly from the Members holding shares in Demat form for any change of Bank participants / Bank mandates or address details. Such changes are to be communicated only to the Depository Participant(s) of the members. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to Link Intime India Private Limited by sending a request on e-mail at helpdesk@linkintime.co.in.
By and order of the Board
For MULTIBASE INDIA LIMITED
Sd/-
Parmy Kamani
Company Secretary and Compliance Officer
Membership No. A42788
Place: Mumbai
Date: 03.09.2022

NATIONAL STANDARD (INDIA) LIMITED
Regd. Off: 412, Floor-4, 176 Vardhaman Chamber, Conaxaj Patel Road, Hiranagar Circle, Fort, Mumbai-400001
CIN L27100AH1982PLC0209595 Website: www.nslindia.net
Email: investors.nsl@tdhgroup.com Tel: +91 22 67737373 Fax: +91 22 23024420
NOTICE OF 59th ANNUAL GENERAL MEETING AND BOOK CLOSURE
1. NOTICE is hereby given that the 59th Annual General Meeting (AGM) of the Company will be held on Friday, September 30th, 2022 at 11:00 AM IST through video conference (vc)/other audio visual means, to transact the business as set out in the Notice convening the said Meeting and the Explanatory Statement thereto, in compliance with the provisions of the Companies Act, 2013 & Rules made thereunder with General Circular No. 14/2020 dated 5th April 2020, General Circular No. 17/2020 dated 13th April 2020, General Circular No. 20/2020 dated 20th April 2020 and General Circular No. 02/2022 dated May 13, 2022 issued by Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/DH/P/CIR/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India (SEBI) and all other applicable laws. Members will be able to attend and participate in the ensuing AGM through audio visual means (vc)/other audio visual means will be available. Members attending the AGM through video conference (vc)/other audio visual means will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
2. Electronic copies of the Notice of AGM and Annual Report for the financial year ended on 31st March, 2022 have been sent and completed on September 01, 2022, to all the members whose email IDs are registered with the Company's Depository Participant(s). The same is also available on the website of the Company www.nslindia.net. Members are requested to note that the physical copies of the aforesaid documents will not be made available to them by the Company.
3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, September 23, 2022 may cast their vote electronically on the Ordinary and Special Business as set out in the Notice of the through electronic voting system of National Securities Depository Limited (NSDL) from a place other than the Venue of AGM ("remote e-voting"). All the members are informed that:
i. The Business as set out in the Notice of AGM shall be transacted through voting by electronic means only.
ii. The remote e-voting shall commence on Tuesday, September 27, 2022 at 9:00 AM.
iii. The remote e-voting shall end on Thursday, September 29, 2022 at 5:00 PM.
iv. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Friday, September 23, 2022.
v. Person who acquires shares of the Company and becomes the member of the Company after the dispatch of Notice of AGM and holding shares as on cut-off date i.e. Friday, September 23, 2022 can follow the process of generating the login ID and password as provided in the Notice of AGM.
vi. Members may note that a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on the resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the member who has cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through e-voting shall be made available during the course of AGM for those who have not voted previously; and d) a person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through e-voting.
vii. The Notice of AGM is available at the website of the Company www.nslindia.net and also on the website of NSDL at www.evoting.nsd.com.
viii. In case of any queries, members may write an e-mail to evoting@nsdl.co.in or in designated email investors.nsl@tdhgroup.com for any grievance connected with the facility for voting by electronic means.
4. The company has appointed Shrawan Gupta, (CoP No. 9990), Practicing Company Secretary or failing him Rupal Parmar (CoP No. 14845) as the scrutineer to scrutinize the e-voting process in a fair and transparent manner.
5. The Register of Members and Share Transfer Register in respect of equity shares of the Company will remain closed from Saturday, September 24, 2022 to Friday, September 30, 2022 (both days inclusive).
ON BEHALF OF THE BOARD
FOR NATIONAL STANDARD (INDIA) LIMITED
Sd/-
MADHUR KANTAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: A47976
Place: Mumbai
Date: September 03, 2022

INDO TECH
INDO-TECH TRANSFORMERS LIMITED
Regd. Office : Survey No. 153-210, 11992ppattal Village, Near Rajakulam, Kancheepuram (Dist.) Tamilnadu - 631561. Tel: +91 44 27281854
Email: investor@indo-tech.com; Website: www.indo-tech.com
30th ANNUAL GENERAL MEETING OF THE COMPANY
Members are requested to note that the 30th Annual General Meeting (AGM) of the Company will be held on Thursday, the 29th day of September 2022 at 10:30 A.M. Indian Standard Time (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the businesses as set out in the Notice, which will be circulated for convening the Annual General Meeting.
In compliance with the General Circular No. 2/2022 dated May 5, 2022 read with General Circular No. 02/2021 dated January 13, 2021, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 08, 2020 issued by the Ministry of Corporate Affairs ("MCA"), and Circular No. SEBI/HO/CFD/CMD/2022/62 dated May 13, 2022 read with Circular No. SEBI/HO/CFD/CMD/2022/62 dated January 15, 2021 and 2021, and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Company shall be held through VC / OAVM without the physical presence of the Members at a common venue.
The Notice of the AGM along with the Annual Report 2021-22 will be sent only through electronic mode to those Members whose email addresses are registered with the Company's Depositories. However, the company shall send hard copy of annual report to those shareholders who request for the same. Members may note that the Notice and Annual Report 2021-22 will also be made available on the Company's website www.indo-tech.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Link Intime India Private Limited at instavote.linkintime.co.in. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.
Members who have not registered their e-mail addresses so far are requested to register the same in respect of shares held in dematerialized form with the Depository through their Depository Participant(s) ("DP") and in respect of shares held in physical form by writing to the Registrar & Share Transfer Agent ("RTA") - Link Intime India Private Limited on their email id enoc@linkintime.co.in.
The Company will provide the facility to its Members to exercise their right to vote by electronic means both through remote e-voting and e-voting at the Annual General Meeting to its Members. The detailed instructions on the process of e-voting, including the manner in which Members holding shares in physical form or who have not registered their email addresses can cast their vote through e-voting, will be provided as part of the Notice of the 30th Annual General Meeting.
By order of the Board of Directors
For INDO-TECH TRANSFORMERS LIMITED
Sd/-
Manikandan M
Company Secretary
Date : September 02, 2022
Place : Kancheepuram

ESTER INDUSTRIES LTD.
CIN: L24111UR1985PLC015063
Registered Office: Sohan Nagar, P. O. Charubeta, Khatima- 262308, Distt Udham Singh Nagar, Uttarakhand, Ph. No: (05943) 250153-57 Fax: (05943) 250158
Corporate Office: Plot No. 11 Block-A, Inchoy-I, Sector-34, Gurgaon-122001, Haryana. Phone: (0124) 4572100, Fax: (0124) 4572199
Website: www.esterindustries.com, Email: investor@ester.in
NOTICE OF THE 36th ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE
NOTICE is hereby given that the 36th Annual General Meeting (AGM) of Ester Industries Limited will be held at 11:00 AM on Wednesday, 28th September, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact such business as set out in the Notice of AGM ("Notice") in compliance with the provisions of the Companies Act, 2013 and rules framed thereunder, Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by Ministry of Corporate Affairs and SEBI. Detailed procedures and instructions of attending the AGM through VC/OAVM have been mentioned in the Notice of the AGM.
Notice along with Annual Report for financial year 2021-22 has been sent through electronic mode to all such members whose email ids are registered with company's Depository Participants. The dispatch of Notice and the Annual Report through email was completed on 2nd September, 2022.
Pursuant to Section 91 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Register of Member and Share Transfer Books will remain closed from Thursday, 22nd September, 2022 to Wednesday, 28th September, 2022 (both days inclusive) for the purpose of Annual General Meeting and ascertaining the list of shareholders eligible for the Dividend. The members are informed that -
1. In compliance with Section 108 of the Companies Act, 2013 and rules made thereunder read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to all its members holding shares either in physical or dematerialized form at the close of business hours on the cut-off date i.e. Wednesday, 21st September, 2022 the facility to exercise their vote electronically on the business as set out in the Notice through remote e-voting system of Central Depository Services (India) Limited (CDSL) and the business may be transacted through such voting.
2. The remote e-voting period will commence at 09:00 AM on 25th September, 2022 and end at 5:00 PM on 27th September, 2022. The remote e-voting shall not be allowed beyond the said date and time.
3. Members, who are present at the AGM through VC / OAVM and have not casted their vote on the resolutions through remote e-voting shall be eligible to vote through e-voting during the AGM (E-Poll). The detailed procedures and instructions of casting Vote through Remote e-voting and E-Poll have been mentioned in the Notice of the AGM.
4. A person, whose name is recorded in the Register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting/voting at the AGM.
5. Any person who becomes member of the Company after the dispatch of the Notice and holding shares as on the cut-off date may obtain the User Id and password by following the process and instruction as mentioned in the Notice.
6. The members who cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again during the meeting. Vote once cast by the members shall not be allowed to be changed subsequently.
7. The Notice of the AGM along with the Annual Report for Financial year 2021-22 is also available on the website of the Company www.esterindustries.com and the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Notice is also available on the website of CDSL viz. www.cdslindia.com.
In case you have any queries or issues regarding e-voting (Remote e-voting and E-poll) and/or attending the AGM through VC/OAVM facility, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or contact Mr. Rakesh Davi, Sr. Manager, Central Depository Services (India) Limited (CDSL), at A Wing, 25th Floor, Marathon Futrex Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or call on 1800 22 55 33.
For Ester Industries Limited
Sd/-
Diwaker Dinesh
Company Secretary
Place - Gurugram
Date - 2nd September, 2022
Head - Legal & Compliance

VAISHALI PHARMA LTD.
CIN: L52310MH2008PLC181632
Corp. Reg. Office: 706-70, 7th Floor, Aravali Business Centre, R. C. Patel Road,

VIJAYA DIAGNOSTIC CENTRE LIMITED
(Formerly known as Vijaya Diagnostic Centre Private Limited)
CIN: L85195TG2002PLC039075
Regd. Office: 3-6-16 & 17, Street No. 19, Himaynagar, Hyderabad-500029, Telangana, India.
Corporate Office: No.6-3-883F, FPA Building, Near Rajiv Gandhi Statue Lane
Adjacent to Topaz Building, Hyderabad-500082, Telangana, India. Phone: 040-23420422 to 27.
Website: www.vijayadiagnostic.com, Email: ir@vijayadiagnostic.com

NOTICE OF 20th ANNUAL GENERAL MEETING AND INFORMATION OF REMOTE E-VOTING

Notice is hereby given that the Twentieth (20th) Annual General Meeting (AGM) of Vijaya Diagnostic Centre Limited ("Company") will be held on Wednesday, September 28, 2022 at 03.00 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by Ministry of Corporate Affairs and SEBI, from time to time, to transact the businesses as set out in the Notice convening 20th AGM of the Company ("AGM Notice").

The aforesaid AGM Notice along with the Annual Report of the Company for the Financial Year 2021-22 have been sent only through electronic mode to all the members whose e-mail addresses are registered with the Depository Participants/Company Registrar and Transfer Agents ("RTA") on September 2, 2022. The AGM Notice and Annual Report are also available on the Company's website www.vijayadiagnostic.com, website of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively and also on the website of e-voting agency, Kfintech Ltd ("Kfintech") at www.evoting.kfintech.com

Members will be able to attend the AGM through VC/OAVM ("e-AGM") by accessing the website of Kfintech at <http://emeetings.kfintech.com> by using their remote e-voting login credentials. Members participating through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, Company is providing facility to the members to cast their votes electronically on all the resolutions set forth in the AGM Notice through electronic voting system ("e-Voting") provided by Kfintech. Further, the facility for voting through electronic voting system will also be made available at the e-AGM.

The detailed procedure and instructions for joining the e-AGM, remote e-voting and e-voting at the AGM are provided in the Notice to the 20th AGM.

The remote e-voting facility will be available during the following voting period and no remote e-voting facility will be available beyond the said date and time.

Commencement of remote e-voting: 9:00 a.m. on Sunday, September 25, 2022
End of remote e-voting: 5:00 p.m. on Tuesday, September 27, 2022

A Member may participate in the AGM even after exercising his/her vote by remote e-voting, but shall not be allowed to vote again in the AGM. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. September 21, 2022, shall be entitled to avail the facility of remote e-voting or participate & e-vote at the AGM. Once the vote on a resolution is cast by member, he shall not be allowed to change it subsequently or cast the vote again

Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of cut-off date, may obtain the login ID and password by following the process as indicated in the Notice of the 20th AGM. However, if he/she is already registered for e-voting then he/she can use his/her existing User ID and password for casting the vote.

For Members who have not registered their email address, the Annual Report, Notice of AGM and e-voting instructions could not be serviced. In such case, member may send an e-mail request at the mail id enward.ris@kfintech.com along with scanned copy of the signed request letter providing the email address, mobile number, self attested PAN copy and Client Master copy in case of electronic folio and share certificate in case of physical folio, for enabling the company to send the Annual Report, Notice of AGM and the e-voting instructions along with User ID and password, as applicable. Members may follow the suitable steps as indicated in the e-voting instructions in the Notice to cast their vote through remote e-voting or e-voting during the AGM.

For permanent registration of e-mail addresses, the Members holding shares in demat form are requested to update the same with their respective Depository Participant and in case of Members holding shares in physical form are requested to update the same with the RTA by submitting form ISR-1.

In case of any query on e-voting, Members may refer to the "Help" and "FAQs" sections / e-voting user manual available at Kfintech website for e-voting: <https://evoting.kfintech.com> or contact Mr. Veeda Raghunath / Mr. Mohammed Shanoor, Corporate Registry at Kfintech, (Unit: Vijaya Diagnostic Centre Limited), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 at e-mail at evoting@kfintech.com at phone no. 1-800-309-4001 (toll free).

The final dividend as recommended by the Board, if approved at the ensuing AGM, will be paid to those members whose names appear on the list of beneficial ownership as furnished by the Depositories on the Record Date i.e., September 21, 2022. Members are requested to update their bank account details with their respective Depository Participants for receipt of dividend payment by the Company.

For Vijaya Diagnostic Centre Limited
(formerly known as Vijaya Diagnostic Centre Pvt Ltd)
Sd/
Anusha Kanumuru
Company Secretary
Date : 02.09.2022
Place: Hyderabad

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED
CIN: L27109TG1985PLC005303

Regd. Off: Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad - 500082.

NOTICE OF 36th ANNUAL GENERAL MEETING

Notice is hereby given that the 36th Annual General Meeting (AGM) of the Company will be held on Friday, 30th September, 2022 at 11:30 a.m. through Video Conferencing (VC) and Other Audio-Visual Means (VC/OAVM) facility, in accordance with General Circular nos. 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021 and May 5, 2022 respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India (SEBI Circulars) without the physical presence of the Members at a common venue.

The Notice of the AGM and the Annual Report for the year 2021-22 including the financial statements for the year ended March 31, 2022 will be sent only by email to all those Members, whose email addresses are registered with the Company or with their respective Depository Participants ("Depository"), in accordance with MCA Circular and SEBI Circular. Members can join and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM and the manner of participation in the remote electronic voting or casting vote through the AGM are provided in the Notice of the AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice of the AGM and the Annual Report will also be available on the Company's website www.southernmagnesium.com and website of the Stock Exchange i.e., BSE Limited at www.bseindia.com.

In this regard, the Members whose email ids for all communications are not registered/ updated with their Depository are hereby requested to register/ update their email ids with respective Depository or with Aarthi Consultants Private Limited (the Company's RTA) by sending a request to the Company's RTA on the email address at info@arthiconsultants.com with subject line (unit- Southern Magnesium and Chemical Limited):

- Folio No./ Client ID and DP-ID;
- Name of shareholder;
- In case shares are held in Physical form - Scan Copy of Share Certificate;
- Self-attested scanned copy of the PAN card, and
- Self-attested scanned copy of AADHAR Card

Notice is further given that the Register of Members and Share Transfer books of the Company will remain closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022 (both days inclusive) for purpose of the 36th AGM.

By order of the Board of Directors Sd/-
N. Rajender Prasad
Jt. Managing Director & CFO
(DIN: 00145659)

Date: 02.09.2022
Place: Hyderabad

SHALIMAR WIRES INDUSTRIES LIMITED
CIN: L7410WB1996PLC081521

Registered Office: 25, Ganesh Chandra Avenue, Kolkata - 700 013
Tel: 91-33-22349308/09/10, Fax: 91-33-2211 6880, email ID: secretarial@shalimarwires.com
website : www.shalimarwires.com

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 26th Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, the 24th September 2022 at 11.00 AM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the business as set out in the Notice dated 10th August, 2022 convening the AGM.

The Notice of the AGM together with Annual Report for the year ended 31st March, 2022 has been sent to the members through electronic mode on 1st September, 2022 and available on the Company's website at www.shalimarwires.com, BSE Ltd's website at www.bseindia.com and also on the website of National Securities Depository Limited (NSDL) at www.evoting.nsd.com (agency providing e-Voting facility)

Notice is also given that the Register of Members and the Share Transfer Register of the Company will remain closed from Monday, 19th September, 2022 to Saturday, 24th September, 2022 (both days inclusive) for the purpose of AGM.

Notice is also hereby given that business as set out in the Notice dated 10th August, 2022 shall be transacted through voting by electronic means. The remote e-voting period shall commence on Wednesday, the 21st September, 2022 (9:00 a.m.) and ends on Friday, the 23rd September 2022 (5:00 p.m.). The remote e-voting shall not be allowed beyond the said date and time. Members holding shares either in physical or dematerialized form at the close of business hours as on the cut-off date i.e. 17th September, 2022 shall only be entitled to avail the facility of remote e-voting as well as e-voting during the AGM. Any person who becomes member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date, may obtain the login credentials by sending a request at evoting@nsdl.com

Those members who attend the AGM through VC/OAVM and had not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote during the AGM using the e-voting platform provided by NSDL. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM but shall not be entitled to cast their vote again. The detailed procedure and instruction for remote e-voting and e-voting during the AGM is given in the Notice of the AGM.

In case of any query/ grievance connected with remote e-voting, members may refer to the Frequently Asked Questions (FAQ) for shareholders and Remote e-voting User Manual for shareholder available under the download section of www.evoting.nsd.com or call on the toll free no.: 1800 1020 990 and 1800 22 44 30 or Ms. Pallavi Mhatre, Senior Manager, NSDL at email ID: evoting@nsdl.com

By Order of the Board
For Shalimar Wires Industries Ltd.
Sd/-
S. K. Kejriwal
Company Secretary

Place: Kolkata
Date: 2nd September, 2022

UCO BANK
Head Office
Printing & Stationery Deptt.
2, India Exchange Place,
Kolkata-700011
E-Tender Notice

Notice inviting for selection of reputed Courier Agencies thereto rate contract for dispatch / delivery of letters in envelopes / parcels/ boxes etc. Terms and conditions apply as per RFP/NTI. Last date for submission of application is 23.09.2022 before 04.00 P.M. For details visit our Bank's Website: www.ucobank.com and Bank's authorized e-Tendering Service Provider M/s Antares Systems Ltd. through Website <https://www.tenderwizard.com/UCOBANK>

indianexpress.com
I choose substance over sensation.
Inform your opinion with credible journalism.
The Indian EXPRESS
JOURNALISM OF COURAGE

Genus energizing lives

GENUS PAPER & BOARDS LIMITED
CIN: L21098UP2012PLC048300
Regd. Office: Vill. Aghwanpur, Kanth Road, Moradabad-244001, Uttar Pradesh
Ph: 0591-2511242, E-mail: cs@genuspaper.com | Website: www.genuspaper.com

Notice of Annual General Meeting and E-Voting Information

Notice is hereby given that the 11th Annual General Meeting ("AGM") of the Members of Genus Paper & Boards Limited ("the Company") is scheduled to be held on Tuesday, September 27, 2022 at 11:30 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with the applicable circulars issued by the Ministry of Corporate Affairs and the SEBI in this regard (Collectively referred to as "applicable circulars") to transact the business as set forth in the Notice of AGM. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of AGM following the procedure mentioned in the Notice of AGM. In accordance with the applicable circulars, the Notice of AGM and Annual Report for the financial year 2021-22 have been sent on September 02, 2022 to all the Members of the Company whose email addresses are registered with the Company/Depository Participant(s). The aforesaid documents are also available on website of the Company at www.genuspaper.com, website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com respectively.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, and applicable circulars, members holding shares as on the cut-off date i.e. September 20, 2022 may cast their vote electronically on the business as set forth in the Notice of AGM through remote e-voting or e-voting during the AGM. The detailed procedure or instructions for e-voting are contained in the Notice of AGM. In this regard, the Members are hereby informed that:

- The remote e-voting shall commence on Saturday, September 24, 2022 at 9:00 a.m. (IST) and end on Monday, September 26, 2022 at 5:00 p.m. (IST). The remote e-voting shall not be allowed beyond the said date and time.
- The remote e-voting module shall be disabled by CDSL for voting after 5:00 p.m. (IST) on September 26, 2022.
- It is hereby clarified that it is not mandatory for a member to vote using the remote e-voting facility. Members have also an option to cast their vote through e-voting by attending the AGM. Members can opt for only one mode of voting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. September 20, 2022 only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM. A person, who is not a Member as on the said cut-off date, should treat this Notice of AGM for information purposes only.
- Any person who has acquired shares of the Company and become member after dispatch of the Notice of AGM and holding shares as on cut-off date i.e. Tuesday, September 20, 2022 may obtain login ID and password by sending a request to the Company at cs@genuspaper.com or to the RTA at nichetech@nichetech.com. However, if a person is already registered with CDSL for e-voting then existing login ID and password can be used for casting vote.
- The shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- Member participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.
- In case of any queries or issues regarding attending AGM & e-Voting from the e-Voting System, members may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Rakesh Dalvi (022-23058542) or Mr. Mehboob Lakhani (022-23058543).
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022- 23058738 / 022-23058542/43.
- The Company has appointed Ms. Komal, Practicing Company Secretary (ICS No.11636, CP No.17597) (M/s. Komal & Associates), of Delhi, as the Scrutinizer to scrutinize the remote e-voting process prior to the AGM and e-voting during the AGM in a fair and transparent manner. The Register of Members and Share Transfer Books of the Company shall remain closed from Wednesday, September 21, 2022 to Tuesday, September 27, 2022 (both days inclusive) for the purpose of AGM.

By Order of the Board
For Genus Paper & Boards Limited Sd/-
Anuj Ahluwalia
Company Secretary

Place: Moradabad
Date : September 02, 2022

GENERAL INSURANCE CORPORATION OF INDIA
(A Government of India Company)

Regd. Office: 'Suraksha', 170, J. Tata Road, Churchgate, Mumbai - 400 020
Tel: +91-22-2286 7000, Fax: +91-22-2288 4010,
Website: www.gicofindia.com, E-mail: investors.gic@gicofindia.com
CIN: L67200MH1972GOI016133, IRDAI REG. NO. 112

NOTICE OF 50th ANNUAL GENERAL MEETING

Annual General Meeting:
Notice is hereby given that the 50th Annual General Meeting (AGM) of General Insurance Corporation of India will be held on Monday, 26th September 2022 at 03:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means (OAVM) in compliance with the applicable MCA circulars and provisions of the Companies Act and SEBI Regulations (collectively referred to as Statutory Provisions) to transact the business as set out in the Notice of AGM. The proceeding of the AGM shall be deemed to be conducted at the Registered Office of the Corporation.

Notice of AGM and Annual Report:
The Notice convening the AGM and the Annual Report of the Corporation for the financial year 2021-22 have been emailed on Friday, 2nd September 2022 to Members whose registered email IDs are available with Depository Participants(DP)/Registrar and Transfer Agent (RTA). The aforesaid documents can also be accessed on the websites of the Corporation at www.gicofindia.com, Stock Exchanges at www.bseindia.com and www.nseindia.com and e-voting agency M/s. National Securities Depository Limited ("NSDL") at www.evoting.nsd.com

E-voting through Electronic means:
Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with other applicable statutory provisions, the Corporation has engaged the services of M/s. National Securities Depository Limited ("NSDL") for provision of remote e-voting facility as under:

Particulars	Prior to AGM	During AGM
Commencement of remote e-voting	Wednesday, 21 st September 2022 [From 09:00 a.m. (IST)]	Monday, 26 th September 2022
End of remote e-voting	Sunday, 25 th September 2022 [Till 05:00 p.m. (IST)]	Monday, 26 th September 2022 (15 minutes post end of AGM)
Cut-off date (for eligibility to vote)	Monday, 19 th September 2022	
Weblink to access	https://www.evoting.nsd.com	
E-voting Event Number	EVEN-121687	

Notes:

- A person whose name appears in the Register of Members/Beneficial Owners as on the cut-off date i.e. Monday, 19th September 2022 only shall be entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting.
- The Voting rights of Members shall be in proportion to the Equity Shares held by them in the paid-up equity share capital of the Corporation as on 19th September 2022.
- Members who have not registered their email addresses or any person who becomes a Member of the Corporation after dispatch of the Notice of the AGM but before the cut-off date for e-voting i.e. 19th September 2022 can email the request to the Corporation at investors.gic@gicofindia.com by quoting the Folio No./DP-ID Client ID for obtaining copy of the Notice and Annual Report. Such Members are requested to follow the instructions given under the notes in the Notice of AGM to obtain Login ID & Password for remote e-voting.
- The Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again.
- The Members who shall be present in the AGM through VC/OAVM facility and have not cast their votes through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote during the AGM.
- Members who are desirous of inspecting the Statutory Registers/Documents forming part of Annual Reports can write to the Corporation on email id: cs.gic@gicofindia.com stating their DP-ID & Client ID or Folio No. upto the date of AGM.
- Members who would like to ask questions during the AGM need to register themselves as a speaker by sending their requests mentioning their names, DP ID and Client ID/Folio number, and mobile number at gicagm_speakers@gicofindia.com between Monday, 19th September 2022 (09:00 a.m. IST) and Wednesday, 21st September 2022 (05:00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Corporation reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- In case of queries, Members may refer to the Frequently Asked Questions (FAQs) for Shareholders and the E-Voting User Manual for Shareholders available at the download section of NSDL at www.evoting.nsd.com. Members may also contact the following:
Toll free no.: 1800-1020-990 or 1800-22-44-30 or contact Mr. Amit Vishal / Ms. Pallavi Mhatre, NSDL at the designated email IDs at evoting@nsdl.co.in.
This public notice is also available on the Corporation's website (www.gicofindia.com).

For General Insurance Corporation of India
Sd/-
(Satheesh Kumar)
Company Secretary

Place: Mumbai
Dated: 02.09.2022

SSM MEDIA LIMITED
CIN: U74994TG2017PLC121367

Regd. Office: 8-2-603/1/2, 1st Floor, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034

NOTICE OF 5th ANNUAL GENERAL MEETING

Notice is hereby given that the 5th Annual General Meeting (AGM) of the Company will be held on Thursday, 29th September, 2022 at 03:00 PM at the Registered Office of the Company situated at 8-2-603/1/2, 1st Floor, Road No.10, Banjara Hills, Hyderabad, Telangana - 500 034.

Notice of the meeting setting out the business to be transacted thereat together with Audited Financial Statements for the year ended 31st March 2022, Auditors Report and the Directors Report has been sent to the members to their registered addresses electronically to those members who have registered their email addresses. The same is also available at the company's website being www.psmcinetv.com and at the registered office of the company.

Pursuant to Section 108 of the Companies Act 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the company has provided e-voting facility to members to cast their vote by electronic means on all resolutions set forth in the notice.

Notice:

- All business may be transacted through electronic means.
- Cut-off date for determining the eligibility to vote by electronic means or at the AGM is 22nd September 2022. A member whose name is recorded in the register of members or the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the remote e voting facility as well as voting through ballot papers at AGM.
- The e-voting facility shall be available at www.evotingindia.com from Monday, 26th September 2022 (9 A.M. IST) and ends on Wednesday, 28th September 2022 (5 P.M. IST). Thereafter, the portal will be disabled.
- Any person, who becomes the member of the company after dispatch of the notice of the meeting and is holding share as of the cut-off date i.e., 22nd September, 2022, may obtain the User ID and password by sending a request at helpdesk.evoting@cdslindia.com. The detailed procedure for obtaining User ID and password is also provided in the Notice of the meeting which is available on the CDSL's website and all assistance will be provided at the registered office of the company. If the member is already registered with CDSL for a voting then he can use his existing user ID and password for casting vote through remote e-voting.
- The members who have casted their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.
- Remote e-voting facility shall not be allowed after 28th September 2022 (5 p.m. IST).
- Voting shall be by ballot papers for members who attend the AGM and who have not casted votes on resolutions set out in the notice electronically.
- A member whose name is recorded in the register of members or the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the remote e-voting facility or voting through ballot papers at AGM.
- Pursuant to Section 91 of the Companies Act, 2013 ("the Act") notice is further given that the Register of Members and Share Transfer books of the Company will remain closed from Thursday, 22nd September, 2022 to Thursday, 29th September 2022 (both days inclusive) for the 5th AGM.
- In case of any queries/ grievances regarding e-voting, the Members/ Beneficial owners may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Anand Kumar Chedara at the registered office of the company at 8-2-603/1/2, 1st Floor, Road No.10, Banjara Hills, Hyderabad, Telangana - 500 034; email: ssmmedia@gmail.com; Ph.No: 040-29880145.
- The website of the company is www.psmcinetv.com.

The Board of Directors of Company has appointed Ms. Shaik Razia, or failing her, Mr. Mohit Kumar Goyal, Partners, D. Hanumantrao Raju & Co Company Secretaries, as the Scrutinizers to scrutinize the remote e-voting process and voting at AGM in a fair and transparent manner. The result declared along with scrutinizer's report will be displayed on the company's website www.psmcinetv.com within 3 days of conclusion of the AGM.

For PSM Media Limited Sd/-
Balakrishna Gadda
Managing Director

HCP PLASTENE BULKPACT LIMITED
(Formerly known as Gopala Polyplast Limited)
CIN: L25200GJ1984PLC005060

Registered Office: H.B. Jirawalla House, Navbharaat Soc., Nr. Panchsri Bus Stand, Usmanpura Ahmedabad Gujarat-380013
Tel: +91-79-27561000 • Email: cs@hpl.in • Website: www.hpl.in

NOTICE OF ANNUAL GENERAL MEETING AND E-VOTING PROCEDURE

NOTICE is hereby given that the 38th Annual General Meeting ("AGM") of the Members of HCP Plastene Bulkpact Limited ("Company") will be held on Monday, 26th September, 2022 at 11.00 AM, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all the applicable circulars on the matter issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), to transact the business set out in the Notice of conveying AGM.

The Members can attend and participate in the AGM through VC/OAVM only. Detailed instructions for joining the AGM will be provided in the Notice of AGM. Members attending the meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013

The Annual Report along with the Notice to AGM for FY 2021-22 has been sent to the Members through e-mail on 02nd September, 2022 and are available on the website of the Stock Exchange where the shares of the company are listed i.e. the BSE Limited (www.bseindia.com) and on the website of the National Securities Depository Limited (www.nseindia.com) ("NSDL") (www.evoting.nsd.com). The same is also available on the website of the company at www.hpl.in

The Register of Members and the Share Transfer Books of the company will remain closed on 19th September, 2022 in terms of provisions of the act and the Listing Regulations for the purpose of the AGM

Further in compliance with the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Act") as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Members are provided with the facility to cast their votes on all resolutions as set forth in the Notice conveying the AGM using electronic voting system (e-voting) provided by National Securities Depository Limited (NSDL). The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the company as on Monday, 19th September, 2022 ("cut-off date").

The remote e-voting period shall commence at 9:00 a.m. IST on Friday, 23rd September, 2022 and end at 5:00 p.m. IST on Sunday, 25th September, 2022. During this period, the members may cast their vote electronically. The voting through remote e-voting shall not be allowed beyond 05:00 p.m. IST on Sunday, 25th September, 2022. Those members who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the resolutions through remote e-voting, shall be eligible to vote through e-voting system during the AGM.

The members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again.

Members of the company holding shares as on the cut-off date i.e. Monday, 19th September, 2022 may cast their votes.

Any person become a member of the company after dispatch of the Notice of the AGM and holding shares as on the cut-off date may cast their votes by following the instruction and process of e-voting / remote e-voting as provided in the Notice of the AGM.

In case Member(s) have not registered their e-mail address, they may follow the following instructions

- Members holding shares in the Physical mode are requested to send an email to cs@hpl.in along with necessary details like folio number Name of Member(s) and self attested scanned copy of PAN Card or Adhar Card for registering their email address.
- Members holding shares in Demat mode are requested to contact their respective Depository participant for registering the email addresses.

For the details relating to e-voting/ remote e-voting, Please refer to the Notice of the AGM. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsd.com or call on toll free no: 1800-1020-990 and 1800 22 44 30 or send a request to at.evoting@nsdl.co.in.

Helpdesk for individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Place : Ahmedabad
Date : 03/09/2022

For HCP Plastene Bulkpact Limited Sd/-
Dipesh Panchal
Company Secretary

Balmer Lawrie Investments Ltd.
(A Government of India Enterprise)
Registered Office: 21, Netaji Subhas Road, Kolkata - 700 001
CIN: L65999WB2001GOI093759
Telephone No: 033 22252277 Email: lahoti.a@balmerlawrie.com Website: www.blinv.com

NOTICE OF THE 21st ANNUAL GENERAL MEETING (AGM) AND E-VOTING INFORMATION

The 21st Annual General Meeting (AGM) of the Members of Balmer Lawrie Investments Ltd. ("the Company") will be held on Tuesday, 27th September, 2022 at 04:00 P.M. through Two-way Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") without the physical attendance of Members, in compliance with the applicable provisions of the Companies Act,

GLITTEK GRANITES LIMITED
 CIN: L14102KA1990PLC023497
 Registered Office: Plot No. 42, KIADB Industrial Area, Hoskote, Bangalore - 562 114. Phone: (080) 2797 1565/566, Fax: (080) 2797 1567
 www.glittek.com, E-mail: info@glittek.com

NOTICE

NOTICE is hereby given that 32nd Annual General Meeting of the Company will be held on Monday, 26th September, 2022 at 12.30 p.m. via two-way Video Conferencing ("VC facility")/Other Audio-Visual Means ("OAVM") ONLY to transact the businesses as set out in the Notice of the AGM.

In continuation with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 5, 2020, 19/2021 and 2/2022 (collectively called "MCA Circulars") and the Securities and Exchange Board of India Circular dated May 12, 2020 ("SEBI Circular") and January dated 15, 2021, it has been decided by MCA and SEBI to allow companies to hold AGM/EGM without Physical presence of the members at a common venue.

The Company has been sending the Notice of the 32nd AGM along with the link for the Annual Report 2021-22 on Friday 2nd September, 2022, through electronic mode only, to those Members whose e-mail addresses are registered with the Company/Registrars and Transfer Agent ("RTA") and Depository participant(s). The requirement of sending physical copies of the Annual Report has been dispensed with vide MCA Circulars and SEBI Circular.

The e-copy of the Notice of the AGM along with the Annual Report of the Company is available on the website of the Company at <http://www.glittek.com> also accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com. The AGM Notice is also available on the website of Central Depository Service Limited ("CDSL") at www.evotingindia.com.

In compliance with Section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is providing to its Members, the facility of remote e-voting before the AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, by electronic means through e-voting Services provided by Central Depository Services (India) Limited (CDSL).

E-voting period will commence from **Friday 23rd September, 2022 (9.00 a.m. IST)** and ends on **Sunday 25th September, 2022 (5.00 p.m. IST)**. As the voting portal would be blocked after voting period is over, shareholders are requested to cast their votes during this period only.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on 19th September 2022 (cut-off date). The facility of remote e-voting shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-voting before / during the AGM.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off i.e. September, 26th, 2022, may obtain the login ID and password by sending a request at helpdesk.evoting@cdsindia.com. A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purpose only.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- For Physical shareholders- Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- For Demat shareholders - Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA email id.

Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, or contact **Mr. Moloy Biswas**, Regional Manager, Kolkata at Phone (033) 2282-1376 or e-mail: helpdesk.evoting@cdsindia.com or moloyb@cdsindia.com under help section.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or mcstata@rediffmail.com or call on 022-23058542/43.

FURTHER NOTICE is also given pursuant to section 91 of the Companies Act, 2013 read with Regulation 42 of SEBI (LODR) Regulation, 2015, the Registrar of Members and Share Transfer Books of the Company will remain closed from Tuesday, 20th September 2022 to Monday 26th September 2022 (both days inclusive) for the purpose of Annual General Meeting.

For Glittek Granites Limited
 Sd/-
 Lata Bagri
 Place: Bangalore
 Date: September 3rd, 2022
 Company Secretary & Compliance Officer

NCDEX
National Commodity & Derivatives Exchange Limited
 CIN: U51909MH2003PLC141016
 Regd Office : Akruvi Corporate Park, 1st Floor, L.B.S. Road, Near G.E.Garden, Kanjurmargin West, Mumbai, Maharashtra 400078
 Ph: 022-66406789 | Email: askus@ncdex.com | Website: www.ncdex.com

NOTICE OF 19th ANNUAL GENERAL MEETING

Notice is hereby given that the Nineteenth Annual General Meeting ("AGM") of National Commodity & Derivatives Exchange Limited ("the Company") will be held on Monday, September 26, 2022 at 11:00 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OVAM") to transact the business, as set out in the Notice of AGM dated August 12, 2022. Pursuant to the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, AGM will be held through VC/OAVM.

In terms of said circulars, the AGM Notice along with the Annual Report for Financial Year 2021-22 have been sent in electronic mode to all the members on September 02, 2022 at their email addresses registered with the Company. The AGM Notice and Annual Report are also available on the website of the Company <https://www.ncdex.com>. The instructions for attending the AGM are provided in the said AGM Notice.

The documents pertaining to the items of business to be transacted at the AGM shall be available for inspection upto the date of the meeting.

For National Commodity & Derivatives Exchange Limited
 Sd/-
 Hoshi D. Bhagwat
 Place: Mumbai
 Date: September 02, 2022
 Company Secretary

बैंक ऑफ इंडिया
Bank of India BOI
 Head Office, Information Technology Department, Star House-2, 8th floor, C-4, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 E-mail: Headoffice.it@bankofindia.co.in

REQUEST FOR PROPOSAL FOR PROCUREMENT, INSTALLATION, COMMISSIONING AND MAINTENANCE OF SECOND MPLS LINKS AND EMPANELMENT OF VENDORS FOR DOMESTIC BRANCHES / OFFICES vide Ref no. BOI/HO/ITMPLS/IRFP-01/2022 Date 01.09.2022

The captioned RFP is available on Bank's corporate website www.bankofindia.co.in under "Tender" section since 01.09.2022. Subsequent changes if any, will henceforth be uploaded only on the website. The last date of submission: 30-09-2022

NATCO Pharma Limited
 Regd. Office: NATCO HOUSE, Road No.2, Bangara Hills, Hyderabad-500034, Phone: 040-23947332, Email: investors@natcopharma.com, CIN: L24230TG1981PC003201, www.natcopharma.co.in

NOTICE OF 39th ANNUAL GENERAL MEETING, INFORMATION ON REMOTE E-VOTING AND BOOK CLOSURE AND OTHER INFORMATION

Notice is hereby given that the 39th Annual General Meeting (AGM) of the Members of the Company will be held on **Friday, the 30th day of September, 2022 at 10.30 a.m.** Indian Standard Time (IST) through Video Conference (VC) or Other Audio Visual Means (OAVM) pursuant to and in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated April 13, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated January 13, 2021, December 14, 2021 and May 05, 2022 and Securities and Exchange Board of India (SEBI) circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/2021/11 dated January 15, 2021 (collectively referred to as "relevant circulars"), to transact the business as set forth in the notice of AGM dated 9th August, 2022.

The Annual Report of the company for the financial year 2021-22 along with the notice of AGM and other reports / documents were sent to the members on 2nd September, 2022 through electronic mode only to all the members whose e-mail addresses are registered with the RTA or Company or made available by the Depositories as on 26th August, 2022. The AGM documents are available on the Company's website www.natcopharma.co.in and also on the website of the Stock exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Ltd. at www.nseindia.com respectively. Members are requested to note that physical / hard copies of the AGM documents will not be sent by the Company.

Instructions for remote e-voting during the AGM

Only members who hold shares either in physical mode or in dematerialized form, as on the cut-off date i.e. 23rd September, 2022 shall be entitled to cast their votes on all the resolutions set forth in the notice of the AGM using remote e-voting and through electronic system (e-voting) during the AGM. Provided by National Securities Depository Limited (NSDL).

The members are further informed that:

- The ordinary and special business as set out in the Notice of AGM may be transacted through voting by remote e-voting or e-voting system during the AGM.
- The remote e-voting period shall commence on **Tuesday, 27th September, 2022 at 9.00 A.M. (IST) and ends on Thursday, 29th September, 2022 at 5.00 P.M. (IST)**. The remote e-voting shall be disabled by NSDL thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
- The cut-off date for determining the eligibility of members to vote by remote e-voting or at the AGM is 23rd September, 2022. Any person who become a member of the Company after sending the notice of the meeting and holding shares as on the cut-off date i.e., 23rd September, 2022, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or investors@natcopharma.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- Members holding shares as on cut-off date and who have not already cast their vote by remote e-voting shall be able to exercise their right to vote through electronic voting system provided during the AGM. Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM but shall not be entitled to cast their vote again.
- The instructions for remote e-voting, e-voting during the AGM, participation in the AGM through VC/OAVM and manner in which the user id and passwords can be obtained by members whose email address are not registered with the Company/Depository to enable them cast their vote and register their email address are provided in the Notice of AGM. The notice of AGM is available on Company's website www.natcopharma.co.in and also on the website of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the website of NSDL viz <https://www.evoting.nsd.com>.
- In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsd.com or call on toll free no. 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, NSDL at evoting@nsdl.co.in.

Members for joining the AGM through VC or OAVM:

Members holding shares as on cut-off date will be able to attend the AGM through VC/OAVM or view the live web cast of AGM provided by NSDL at <https://www.evoting.nsd.com> by using their remote e-voting login credentials and selecting the EVEN for Company's AGM. The detailed instructions to members for joining the AGM through VC/OAVM is set out in the notice of AGM.

Manner of receiving AGM documents or user id and password for members whose email address are not registered with the Company / Depository are as follows:

Members who have not registered their email address are requested to send a request to the Registrars and Share Transfer Agents of the Company M/s. Venture Capital and Corporate Investments Pvt Ltd or the Company at investor.relations@vcipc.com or investors@natcopharma.co.in respectively by providing their details to obtain the Notice of AGM.

The Registrar of Members and Share Transfer Books of the Company will remain closed from Tuesday, 27th September, 2022 to Friday, 30th September, 2022 (both days inclusive) for the purpose of AGM.

for NATCO PHARMA LIMITED
 Sd/-
 Ch. Venkat Ramesh
 Place: Hyderabad
 Date: 02.09.2022
 Company Secretary & Compliance Officer

PRECISION ELECTRONICS LIMITED
 CIN NO: L32104DL1979PLC009590
 Registered office: D-1081, New Friends Colony, New Delhi - 110025
 Email: cs@pel-india.in, Website: www.pel-india.in
 Phone: 120 2551556/7; Fax: 120 2524337

NOTICE

a) Shareholders may note that the 43rd Annual General Meeting (AGM) of the Company will be held over Video Conference ("VC")/Other Audio Visual Means ("OAVM") facility on Wednesday, September 28, 2022 at 12.00 P.M. In view of the Covid-19 Pandemic, the Ministry of Corporate Affairs (MCA) vide MCA General Circular No. 03/2022 dated May 05, 2022, read with MCA General Circular No. 20/2020 May 05, 2020, General Circular No. 02/ 2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, and 21/2021 dated December 14, 2021, and SEBI vide Circular No. SEBI/HO/CFD/HSDHS.DV/2020/79 dated June 03, 2022, permitted companies to hold their AGM through Video Conferencing/Other Audio Visual Means without the physical presence of the Members at a common venue. Government of India and Securities and Exchange Board of India (SEBI), to transact the business that will be set forth in the Notice of the Meeting.

b) In compliance with the above circulars, the Notice of the AGM along with the Annual Report for the financial year 2021-22 will be sent only by electronic mode to all the shareholders whose email addresses are already registered with the Registrar and Share Transfer Agent/ Depository Participant(s).

c) Manner of registering/updating email addresses:

- Shareholders holding share(s) in dematerialized form are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.
- Shareholders holding share(s) in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent (Skyline Financial Services Pvt. Ltd.) at compliances@skylinert.com.

d) The Notice of the 43rd AGM and Annual Report for the financial year 2021-22 will also be made available on the Company's website at www.pel-india.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsd.com.

e) Shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through the electronic voting system. The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode, and for shareholders who have not registered their email addresses will be provided in the Notice to the shareholders.

f) The 43rd AGM Notice will be sent to the shareholders in accordance with the applicable laws on their registered email addresses in due course.

For Precision Electronics Limited
 Sd/-
 Vrinda Mohan Gupta
 Place: Noida
 Date: September 03, 2022
 Company Secretary cum Compliance Officer

SAL AUTOMOTIVE LIMITED
 (formerly Swraj Automotives Limited)
 CIN : L45202PB1974PLC003516
 Regd. Office: C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160062, Tel: 0172-4650377, Fax: 0172-4650377
 E-mail: kaushik.gagan@salautomotive.in
 Website: www.salautomotive.in

NOTICE OF 47th ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING

Notice is hereby given that the 47th Annual General Meeting ("AGM") of the Members of SAL Automotive Limited ("the Company") will be held on **Monday, 26th September, 2022 at 3:00 P.M. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of AGM.

The Company has sent the Notice of AGM along with the Annual Report for the financial year 2021-22 on 30th August, 2022 through electronic mode to the Members as on 26/08/2022 whose e-mail addresses are registered with the Company/ Registrar and Share Transfer Agent/ Depository Participant(s) in compliance with the General Circular No. 2/2022 dated May 05, 2022, 20/2021 dated December 8, 2021 along with General Circular Nos. 10/2021 dated June 23, 2021, 39/2020 dated December 31, 2020, 33/2020 dated September 28, 2020, 22/2020 dated June 15, 2020, 17/2020 dated April 13, 2020 and 14/2020 dated April 8, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") circular SEBI/HO/CFD/CMD2/CIR/2022/62, SEBI/HO/CFD/CMD2/CIR/2021/11 and SEBI/HO/CFD/CMD2/CIR/2021/79 dated May 13, 2022, January 15, 2021 and May 12, 2020, respectively through the Securities and Exchange Board of India ("SEBI") (collectively referred to as "Applicable Circulars") and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Notice and the Annual Report for the financial year 2021-22 are also available on the Company's website and can be accessed via **AGM-EGM Notice Scrutinizer Report | SAL Automotive Ltd.** on the website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com and also on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsd.com.

The Company has engaged the services of NSDL as the authorized agency for conducting of the AGM electronically and for providing e-Voting facility.

As per the provisions of Section 103 of the Companies Act, 2013 ("Act") shareholders attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum. Facility for appointment of proxy will not be available for the AGM.

Remote e-Voting and e-Voting during the AGM

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Listing Regulations, Members will be provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM using electronic voting system, i.e., through remote e-Voting provided by NSDL prior to the meeting and during the AGM.

The remote e-Voting facility will commence on: **Friday, September 23, 2022, at 9.00 a.m. IST**

The remote e-Voting facility will end on: **Sunday, September 25, 2022, at 5.00 p.m. IST**

During this period the Members can select the **EVEN 121467** to cast their vote through remote e-Voting. The e-Voting module will be disabled by NSDL for voting thereafter i.e., voting shall not be allowed beyond 5:00 p.m. on September 25, 2022.

Facility for voting electronically shall also be made available during the AGM to those Members who attend the AGM and who have not already cast their vote. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. Once the vote on a resolution is casted, the member shall not be allowed to change it subsequently.

A person, whose name is registered in the Register of Members as on the cut-off date, that is, Monday, September 19, 2022, only shall be entitled to avail the facility of remote e-Voting before or during the AGM.

The voting rights of the Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on September 19, 2022. Any person, who becomes a member of the Company after the dispatch of Notice and holding shares as on the cut-off date, or any Member who has forgotten the User ID and Password, may obtain / generate / retrieve the User ID and Password from NSDL as per the detailed procedure provided in the Notice of AGM.

Joining the AGM through VC/OAVM:

Members will be able to attend the AGM through VC/OAVM by login at NSDL e-voting system and also cast vote during the AGM in case they have not voted during remote e-Voting period. The information about login credentials and steps to be followed for attending the AGM through VC/OAVM and casting vote through remote e-Voting are provided in the Notice of AGM.

Manner for updating / registering the email address:

- Members holding shares in physical form**, Those members whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent i.e. MCS Share Transfer Agent Limited by writing an email either to the R&TA at admin@mcshareagents.com or to the Company at kaushik.gagan@salautomotive.in along with folio number, name of shareholder, scanned copy of the share certificate (front and back), PAN card (self-attested scanned copy) and AADHAR (self-attested scanned copy).
- Members holding shares in dematerialized form**, who have not registered their e-mail address with the Company are requested to intimate any change in their email address to the Depository Participants with whom they are maintaining their demat accounts.

Members who have acquired shares of the Company after the dispatch of this Notice and holding shares as on the cut-off date / member who has forgotten the User ID and Password, may approach NSDL at evoting@nsdl.co.in, for issuance of User ID and Password for exercising their right to vote by electronic means. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and Password for casting the vote.

In case of any queries for voting through electronic means, you may refer the "Frequently Asked Questions" (FAQs) for members and e-Voting User Manual available at the "Downloads" section of <https://www.evoting.nsd.com>. Members are requested to note the following contact details for addressing queries/grievances, if any, related to e-Voting/AGM:

Ms. Sarita Mote, Assistant Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, e-mail: evoting@nsdl.co.in, toll free no: 1800 1020 990/1800 224 430.

By Order of the Board of Directors
 For SAL Automotive Limited
 Sd/-
 Date : 31st August, 2022
 Place : Ghaziabad
 Company Secretary

RELIANCE Communications

Reliance Communications Limited
 H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710

Notice to Members

Notice calling the 18th Annual General Meeting ("AGM") of the Members of the Company, scheduled to be held, in compliance with all applicable provisions of the Companies Act, 2013 and Rules made there under and Securities and Exchange Board of India ("SEBI") (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with applicable circulars issued by Ministry of Corporate Affairs ("MCA") and ("SEBI"), through Video Conference ("VC") / Other Audio Visual Means ("OAVM") on **Saturday, September 24, 2022 at 11:30 A.M. (IST)** and the standalone and consolidated financial statements for the financial year 2021-22, along with Director's Report, Auditor's Report and other documents required to be attached thereto have been sent to the members of the Company on **September 02, 2022**, electronically on their email ids registered with the Company/Depository Participant(s).

The Notice of the AGM and the aforesaid documents are available on the Company's website at www.rcom.co.in and website of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively and on the website of Company's Registrar and Transfer Agent i.e. Kfintech Technologies Limited ("Kfintech"), at www.kfintech.com. The Facility for appointment of proxy will not be available for the AGM and the instructions for joining the AGM electronically are provided in the Notice of the AGM.

Remote e-voting and e-voting during AGM

The Company is providing to its members facility to exercise their right to vote on resolution proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-voting"). The Company has engaged the services of Kfintech as the authorized agency for conducting the e-AGM and for providing e-voting facility.

Information and instructions comprising the manner of voting, including voting remotely by Members holding share(s) in dematerialized mode, physical mode and for Members who have not registered their e-mail address have been provided in the Notice of the AGM. The manner in which persons who became members of the Company after dispatch of the Notice of the AGM and holding shares as on the Cut-off date (mentioned herein below) / Members who have forgotten the User ID and Password, can obtain / generate the same has also been provided in the Notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting - 10.00 a.m. (IST) on Tuesday, 20th September, 2022
End of remote e-voting - 5.00 p.m. (IST) on Friday, 23rd September, 2022

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by Kfintech upon expiry of the aforesaid period.

Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically ("Insta Poll") at the AGM.

A person whose name is recorded in the Register of Members as on the 'cut-off date' i.e. Saturday, September 17, 2022 only shall be entitled to avail the facility of remote e-voting or for voting through Insta Poll.

Manner of Registering / updating email addresses:

- Members holding shares in physical mode and who have not registered/updated their email addresses with the Company, are requested to register / update their email addresses by submitting Form ISR-1 (available on the website of the Company) duly filled and signed along with requisite supporting documents to Kfintech at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032.
- Members holding shares in dematerialized mode, who have not registered/updated their e-mail address, are requested to register/update the same with Depository Participant(s) where they maintain their demat accounts.

Queries/grievances, if any, with regard to e-voting, may be addressed to the Company Secretary through email at rcom.investors@relianceada.com or call at +914067161500 OR may please visit Help and FAQs section available at Kfintech's website <https://evoting.kfintech.com> OR contact toll free no. (India) 1800 4250 999.

Joining the AGM through VC/OAVM:

Members will be able to attend the AGM through VC/OAVM and the information about login credentials to be used and the steps to be followed for attending the AGM are explained in note no. 13 of the Notice of the AGM. Members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

For Reliance Communications Limited
 (Company under Corporate Insolvency Resolution Process)
 Sd/-
 Rakesh Gupta
 Company Secretary & Compliance Officer
 (Membership No.: F5951)
 Registered Office: Reliance Communications Limited
 H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
 CIN: L45309MH2004PLC147531
 Tel: +91 22 30386286, Website: www.rcom.co.in

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from 2018, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

Place : Navi Mumbai
 Dated : September 02, 2022

KPL INTERNATIONAL LIMITED
 CIN: U23209DL1974PLC029068
 Regd. Office: 212A, 216 & 222, 2nd Floor, 'Indraprakash', 21, Barakhamba Road, New Delhi - 110 001
 Phone: +91 11 43579200, Fax: +91 11 23355624
 Email: info@kplint.com, Website: www.kplint.com

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 48th Annual General Meeting of the members of the Company will be held on Monday, the 26th Day of September, 2022 at 11.30 A.M. at the Registered Office of the Company at 212A, 216 & 222, 2nd Floor, Indraprakash 21, Barakhamba Road, New Delhi- 110001 to transact the business as set out in the notice being sent to all members of the Company.

By order of the Board
 Sd/-
 Karishma
 Place : New Delhi
 Date : 03.09.2022
 Company Secretary

SKYLINE INDIA LIMITED
 Regd. Off: 1E/4, Jhandewalan Extension, New Delhi 110055 India
 CIN: L190001996PLC075875 Website: www.skylineindia.co.in,
 Email: skylineindia9@gmail.com Ph. No 011-23341110

NOTICE

NOTICE is hereby given that the 26th Annual General Meeting of the Company is scheduled to be held on Friday, 30th September, 2022 at 11.00 A.M. at 1E/4, JHANEWALAN EXTENSION, NEW DELHI 110055 INDIA to transact the business as set out in AGM Notice dated 01st September 2022. The Notice convening the 26th AGM and the Annual Report for the financial year 2021-2022 have been sent to the members electronically to the e-mail ID registered by them with the Company/ Depository Participant(s) and have been dispatched to the permitted mode to those members who have not registered their e-mail id with the Company/ Depository Participant(s) on or before 02.09.2022.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the rules made there under and Regulation 44 of SEBI (LODR) Regulations, 2015, the company is providing e-voting facility to members holding shares as on Friday, 23rd September, 2022 being cut off date, to exercise their vote on resolutions to be transacted at the meeting of the company. The members may cast their vote by using an electronic voting system from a place other than that the venue of meeting (e-voting). The company has engaged CDSL, provide remote e-voting facility. The details pursuant to the provisions of the Companies Act, 2013 and rules there of are as under:

- E-voting period commences on Tuesday 27th September 2022 at 09:00 A.M. and ends on Thursday 29th September 2022 at 05:00 P.M.
- The voting through electronic means shall not be allowed beyond 05:00 P.M. on 29th September 2022.
- The share transfer book of the Company will remain closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022 (both days inclusive) for the purpose of the Annual General Meeting.
- Any person who becomes the member of the company after dispatch of notice of AGM and holding shares as on cut-off date i.e., 23rd September, 2022, should follow the same procedure for e-voting as mentioned in the Notice of the Company.
- The notice of AGM is also available on the company's website www.skylineindia.co.in and www.evotingindia.com
- In case you have queries or issues regarding e-voting, you may refer the FAQs and e-voting manual available at www.evotingindia.com under help section or call the toll free no. 1800225533 or send a mail at helpdesk.evoting@cdsindia.com
- A member may participate in the AGM even after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again in the meeting. Scrutinizer's decision on the validity of the ballot shall be final.

Pursuant to the Regulation 44 of SEBI (LODR) Regulation 2015, members who do not have access to e-voting facility, may exercise their vote at the AGM of the company by submitting ballot forms which will be distributed at the venue of the AGM.

For Skyline India Limited
 Sd/-
 Rajesh Kumar Sanghi
 Chairman & Managing Director
 Place: New Delhi
 Date: 02.09.2022
 DIN: 00420240

"IMPORTANT"

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Insurance ombudsmen settle 40,527 complaints in FY22

FE BUREAU New Delhi, September 2

INSURANCE OMBUDSMAN OFFICES ACROSS India settled 40,527 complaints related

to grievances of policyholders in FY22, up 32% from a year before. As many as 3,830 cases were settled by the Bima Lokpal's (ombudsman's) Delhi office alone in the last fiscal.

The Bima Lokpal, an alternative grievance redress mechanism set up by the Insurance Regulatory and Development Authority of India (Irdai), offers a platform

for expeditious and cost-effective disposal of customer complaints. It's constituted under the Insurance Ombudsman Rules, 2017 for individual policyholders to have their complaints settled out-of-the-courts system.

insurance ombudsmen in different locations. Any person who has a grievance against an insurer can himself, or through his legal representative, make a complaint in writing to the insurance ombudsman.

Sudhir Krishna, insurance ombudsman, said the Delhi centre strives to resolve complaints within 30 days of registration. Over a half of the complaints at this centre were resolved by conciliation/settlement. Consumers can approach the Bima Lokpal within one year from the decision of the insurer.

At present, there are 17

HEARING IN APEX COURT Govt reply sought on plea against HLL disinvestment

FE BUREAU New Delhi, September 2

THE SUPREME COURT on Friday issued notice to the Centre and others on a petition challenging the government's decision to disinvest HLL Lifecare Ltd, the manufacturer of a range of contraceptives, women's healthcare products, hospital supplies as well as other pharmaceutical products.



A bench led by Justice SA Nazeer sought responses from the Centre and others on the petition filed by 'Sabka Sahyog Society', which said that the company role during the Covid pandemic was noteworthy for the procurement and supply of emergency medical items.

bids for HLL Lifecare. "The GoI has envisaged the strategic disinvestment of HLL as a whole rather than separately in parts, where interested Bidders can bid individually or in consortium," the government said in the information memorandum.

While referring to the role played by HLL Lifecare during emergency relief, it said the country cannot afford to privatise an entity like HLL Lifecare at this crucial juncture when the vaccination drive is still going on against the pandemic.

The Department of Investment and Public Asset Management (DIPAM) had invited preliminary bids for selling the government's 100% stake in the health sector Central Public Sector Enterprise (CPSE) under the administrative control of the Union Ministry of Health and Family Welfare.

In March this year, the government said it has received multiple preliminary

J.K. Cotton Limited advertisement including registration details, annual general meeting information, and contact details for Kanpur.

PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED financial results table for Q3 2022 and H1 2022, including notes and contact information for Hyderabad.

K G DENIM LIMITED advertisement for their 30th annual general meeting, including notice details and contact information for Coimbatore.

JINDAL SAW LIMITED advertisement for their 37th annual general meeting, including notice details and contact information for New Delhi.

ASIAN ENERGY SERVICES LIMITED advertisement for their 29th annual general meeting, including notice details and contact information for Mumbai.

KINTECH RENEWABLES LIMITED advertisement for their annual general meeting, including notice details and contact information for New Delhi.

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OFFICE OF THE EX. ENG. (E&M) HP-II
DELHI JAL BOARD: GOVT. OF NCT OF DELHI
HAIDER PUR WATER WORKS, DELHI-110085
 Tel No. 011-27552446-47, Email ID: eemhp2.djb@nic.in

SHORT PRESS NIT No- 03 (2022-23)/EE(E&M)HP-II

NIT No.	Name of work	Estimate Cost	Earnest Money (Rs.)	Date of release of Tender in e-procurement solution	Last date / time of receipt of Tender through e-procurement solution
1-	Cleaning of reservoir no-1 by robotic machine technology at Haidarpur water works Ph-II	Item Rate	Rs. 63550/-	Tender Id: 2022_DJB_228629-1 Publish Date 01-Sep-2022 17:00 PM onward	15-Sep-2022 up to 02:30 PM

NIT along with all terms & conditions is available on DJB website <https://govtprocurement.delhi.gov.in>
 ISSUED BY P.R.O. (WATER) Sd/- (R.P. MEENA)
 Advt. No. J.S.V. 316 (2022-23) Executive Engineer (E&M) HP-II
STOP CORONA; WEAR MASK, MAINTAIN SOCIAL DISTANCING AND MAINTAIN HAND HYGIENE

DELHI JAL BOARD (Govt. of N.C.T. of Delhi)
OFFICE OF THE ACE (DR.) PROJ-III
THROUGH EXECUTIVE ENGINEER (C) DR-VIII
Yamuna Vihar Sewage Treatment Plant
(Adjoining Dr. Ambedkar College) Delhi - 110 094
 Phone: 011-22813593, e-mail: eecdr8@gmail.com

PRESS NIT NO. 08 (2022-23), EE(C)DR-VIII

Item No.	Name of Work	Estimated Contract Value (ECV)/ Amount put to tender (Rs.)	Earnest Money (EMD) (Rs.)	Tender processing Fee Non Refundable (Rs.)	Date of Release of Tender/ Tender Id.	Last date/time of receipt of tender
1-	Construction of Boundary Wall around 3.85 MGD WWPS Harch Vihar adjoining Indian Oil Corporation Petrol Pump along Wazirabad Road near Mandoli Jai Delhi.	54,24,214/-	1,08,500/-	1,000/-	2022_DJB_228669-1 Dated 02.09.2022	23.09.2022 upto 3.00 PM

Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>.
 ISSUED BY P.R.O. (WATER) Sd/-
 Advt. No. J.S.V. 318 (2022-23) Executive Engineer (E&M) HP-II
"Stop Corona; Wash Your Hand, Wear Mask, Maintain Social Distancing"

CIN:LCPN:L74900MH2010PLC200254

meisl
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED
 Corporate Identification Number: L74900MH2010PLC200254
 Registered Office: Plot No. EL/66, TTC Industrial Area, Mahape Navi Mumbai Thane MH 400701 IN.
 Tel: 022-276119394 | Fax: +91-22-27610093 | Email: cs@meisl.in | Website: <https://maestroselectronics.com/>

NOTICE TO THE SHAREHOLDER FOR THE 13th ANNUAL GENERAL MEETING
 The notice is hereby given that the Annual General Meeting (AGM) of Maestros Electronics & Telecommunications Systems Limited (The Company) will be held on **Saturday, September 24, 2022 at 03.30 PM** at **Majestic Court Sarovar Park, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai 400701**, to transact the Business, as set out in the Notice of AGM. The Electronic copies of the Notice of AGM have been sent on September 02, 2022 to all the members whose email IDs are registered with the Company/Depositories. Members may note that the Notice of the AGM and Annual Report 2021-22 will also be made available on the Company's website <https://maestroselectronics.com/> and on the website of Bombay Stock Exchange at <https://www.bseindia.com/>.

In compliance with section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the SEBI (LODR) and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the Company is pleased to provide remote e-voting facility (remote e-voting) to all its members to cast their votes on all resolutions set out in notice of the AGM through National Securities Depository Limited (NSDL). Detailed procedure for remote e-voting is provided in the Notice of AGM, following is the related information:

- The business as set out in the Notice of AGM may be transacted through remote e-voting by electronic means;
- The remote e-voting shall commence on **Wednesday, September 21, 2022 at 09:00 AM (IST)**;
- The remote e-voting shall end on **Friday, September 23, 2022 at 05:00 PM (IST)**;
- The cut-off date for determining the eligibility to vote by electronic means or at the AGM is **Friday, September 16, 2022**;
- any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date Friday, September 16, 2022 may obtain the login ID and password by sending a request at notice.evoting@nsdl.co.in issuer/RTA.

Members may note that:

- The remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
- The facility for voting shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through e-voting provided by NSDL;
- The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting.

In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the Downloads Section of <https://www.evoting.nsdl.com/evotingWeb/faq.do> or email at evoting@nsdl.co.in or contact the company on email at cs@meisl.in who will also address grievances connected with the voting by electronic means.

For and on behalf of,
Maestros Electronics & Telecommunications Systems Limited
 Sd/-
 Balkrishna Kamalakar Tendulkar
 Chairman and Managing Director
 DIN: 02448116
 Address: Plot No. EL/66, TTC Industrial Area,
 Electronic Zone, Mahape Navi Mumbai
 Thane MH 400701 IN

Date: September 02, 2022
 Place: Mumbai

The Shipping Corporation Of India Ltd.
 (A Government of India Enterprise)

Registered Office: Shipping House, 245 Madam Cama Road, Mumbai - 400021.
 Website: www.shipindia.com
 Twitter: @shippingcorp CIN No.: L63030MH1850G0008033
 Ph: 91-22 22026666, 2277 2000 Fax: 91-22 22026905

NOTICE OF AGM AND REMOTE E-VOTING

It is hereby informed that 72nd Annual General Meeting (AGM) of the members of the Company will be held at 12.00 hours IST on **Wednesday, 28th September, 2022** through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), to transact the businesses set out in the Notice of AGM:

1	Date of dispatch of electronic copies of Annual Report of 72 nd AGM (including the Notice, the Directors' Report for the FY 2021-2022 along with Annexures) on 02.09.2022. The Annual Report is also available on www.shipindia.com , www.bseindia.com and www.evoting.nsdl.com
2	The Register of Members and Share Transfer Books will remain closed from 24.09.2022 to 28.09.2022 (both days inclusive) for the purpose of 72 nd AGM of the Company and Dividend, if any, declared. The Record date for the Dividend is 23.09.2022 .
3	Remote E-voting Period - 25.09.2022 at 9.00 AM IST to 27.09.2022 at 5.00 PM IST.
4	Cut-off-date for the purpose of eligibility for Remote E-voting is Friday, 23.09.2022
5	The Company is providing remote e-voting facility to its members to cast vote electronically for the Resolutions set out in the notice of AGM through the services provided by National Securities Depository Limited (NSDL). Those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at https://www.evoting.nsdl.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company i.e. 121666 will be displayed. In case of any queries or issues regarding e-voting/assistance before or during AGM, you may refer the Notice of AGM or contact Ms. Pallavi Mhatre, Manager at 18001020990 and 1800224430 or email at evoting@nsdl.co.in
6	Any person acquiring shares after the despatch of e-Notice of AGM and holding shares as on 23.09.2022, may visit SCI's website www.shipindia.com for the soft copy of the 72 nd Annual Report under 'Financials' -> Financial Results -> Annual Reports section.
7	For detail information regarding Manner of E-voting, updating Email id/Bank Account, Instructions for joining AGM through VC, Applicability of TDS on Dividend you may visit www.shipindia.com under 'Investors' -> Information for Shareholders -> Notices'

Sd/-
 By the Order of the Board of Directors
 For The Shipping Corporation of India Limited
 Smt. Swapnita Vikas Yadav
 Company Secretary and Compliance Officer

Date: 02.09.2022

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Registered Office: Mindspace Junagar, 8th Floor, Plot No. Gen 2/1/F, Tower 1, TTC Industrial Area, MIDC Shirwane, Junagar, Navi Mumbai, Thane - 400706. CIN: L65100MH2007PLC171959; E-mail: cs@finobank.com
 Website: www.finobank.com; Phone: +91 22 7104 7000

Notice to the Members of the 6th Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

NOTICE is hereby given that the 6th Annual General Meeting ("AGM") of **FINO PAYMENTS BANK LIMITED ("the Bank")** will be held on **Thursday, September 29, 2022 at 12:00 Noon**, Indian Standard Time ("IST") through Video-Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice of the AGM which will be circulated for convening the AGM.

The Ministry of Corporate Affairs vide its General Circular Nos. 20/2020 dated May 5, 2020 and 02/2022 dated May 5, 2022 and the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, have permitted the holding of AGM through VC / OAVM, without the physical presence of the Members of the Bank. Accordingly, in compliance with these circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM will be held through VC / OAVM.

The Notice of the AGM along with the Annual Report for the financial year 2021-22 will be sent only by electronic mode to all the Members whose e-mail addresses are registered with Depository Participants (DP)/Registrar & Transfer Agent ("RTA") the Bank.

All shares of the Bank are in dematerialized form. Members holding shares in dematerialized mode are requested to register / update their email addresses with their Depository Participants ("DP") by following procedure prescribed by DP.

The Bank has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing remote e-voting facility to its Members to cast their vote on all resolutions set out in the Notice of 6th AGM. Detailed procedure for remote e-voting / e-voting will be provided in the Notice of the AGM. Additionally, the Bank, through NSDL, is providing the facility of voting through e-voting system during the AGM ("e-voting"). The details such as manner of (i) registering / updating email addresses, (ii) casting vote through remote e-voting/e-voting and (iii) attending the AGM through VC / OAVM will be set out in the Notice of the AGM which will be circulated through email.

The Members are requested to carefully read all the Notes set out in the Notice of 6th AGM (being sent electronically) and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or through e-voting facility at the AGM.

The Notice of 6th AGM and Annual Report for financial year 2021-22 will also be made also available on the Bank's website at www.finobank.com and websites of the Stock Exchanges viz. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the e-voting website of NSDL at <https://www.evoting.nsdl.com>.

For Fino Payments Bank Limited
 Sd/-
 Basavaraj Loni
 Company Secretary & Compliance Officer

Place: Navi Mumbai
 Date: September 02, 2022

SUZLON ENERGY LIMITED

[CIN: L40100GJ1995PLC025447]

Regd. Office: "Suzlon", 5, Shrimali Society,
 Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009;
 Tel.: +91.79.6604 5000; Fax: +91.79.2656 5540;
 Website: www.suzlon.com; Email id: investors@suzlon.com

SUZLON

POWERING A GREENER TOMORROW

NOTICE OF TWENTY SEVENTH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

NOTICE is hereby given that the Twenty Seventh Annual General Meeting (the "AGM" or the "Meeting") of Suzlon Energy Limited (the "Company") will be held on Thursday, 29th September 2022 at 11.00 a.m. (IST) through Video Conferencing / Other Audio Visual Means ("VC / OAVM") in compliance with the Companies Act, 2013 read with Circular No.2/2022 dated 5th May 2022, Circular No.14/2020 dated 8th April 2020, Circular No.17/2020 dated 13th April 2020, Circular No.20/2020 dated 5th May 2020, Circular No.02/2021 dated 13th January 2021 and Circular No.19/2021 dated 8th December 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No.SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022, Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and Circular No.SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars") (collectively, the "Circulars") to transact the business as set out in the Notice of the AGM dated 2nd September 2022 (the "AGM Notice"). KFin Technologies Limited (formerly KFin Technologies Private Limited), Selenium, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, Telangana, India, Email: einward.ris@kfintech.com; Toll Free No.1-800-309-4001, the Company's Registrar and Share Transfer Agents ("KFin" or the "RTA"), will provide the facility for voting through remote e-voting, participating the Meeting through VC / OAVM / and e-voting during the Meeting.

NOTICE is also hereby given pursuant to Section 91 of the Companies Act, 2013 and Rules made thereunder read with Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") that the Register of Members and Share Transfer Books of the Company shall remain closed from Friday, 23rd September 2022 to Thursday, 29th September 2022 (both days inclusive) for the purpose of the AGM.

The Company has on 2nd September 2022 sent the AGM Notice along with Annual Report containing Audited Financial Statements for the financial year ended 31st March 2022 on standalone and consolidated basis and the Reports of the Auditors and the Directors (together with annexures thereto) by email to all its shareholders who have registered their email addresses with the Company / RTA or depository / depository participants. In compliance with the requirements of the Circulars, hard copy of the same is not being sent to the shareholders for the Meeting.

Since the Meeting is being held through VC / OAVM pursuant to the Circulars, physical attendance of the shareholders is dispensed with and consequently the facility for appointment of proxies is not applicable.

All documents required to be kept open for inspection, if any, shall be open for inspection at the Registered office and Corporate office of the Company between 2.00 p.m. and 5.00 p.m. on all working days (except Saturdays, Sundays and Holidays). Such documents shall also be made available on the website of the Company (www.suzlon.com) to facilitate online inspection till the conclusion of the Meeting.

The procedure for registering email address, remote e-voting, attending the Meeting through VC / OAVM, and e-voting during the Meeting is given below:

A. Instructions for Members who have not registered their email address:

- Members who have not registered their email address, thereby not being in receipt of the Annual Report, AGM Notice and e-voting instructions, may temporarily get their email address and mobile number submitted with KFin by accessing the link <https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx>.
- Members are requested to follow the process, as guided, to capture the email address and mobile number for receiving the soft copy of the Annual Report, AGM Notice and e-voting instructions along with the User ID and Password. In case of any queries, members may write to einward.ris@kfintech.com.
- Alternatively, members may send an email request at the email ID einward.ris@kfintech.com along with scanned copy of the request letter, duly signed, providing their email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Annual Report, AGM Notice and e-voting instructions.
- It is clarified that for permanent registration of the email address, the members are requested to register their email address, in respect of electronic holdings with the Depository by contacting their respective Depository Participants and in respect of physical holdings with the RTA, by sending an email to einward.ris@kfintech.com or by logging into <https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx>.

B. Instructions pertaining to remote e-voting:

In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations, read with SEBI circular no.SEBI/HO/CFD/CMD2/CIR/P/2020/242 dated 9th December 2020 relating to 'e-voting Facility Provided by Listed Entities' ("SEBI e-voting Circular"), the Company is pleased to provide to the members facility to exercise their right to vote on resolutions proposed to be considered at the Meeting by electronic means through e-voting services arranged by KFin. The following information is being provided to the shareholders in respect of remote e-voting:

- Members may cast their votes on all resolutions set out in the AGM Notice using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting"). Remote e-voting is optional.
- The cut-off date for the purpose of ascertaining shareholders entitled for remote e-voting and voting at the Meeting is **Thursday, 22nd September 2022 (hereinafter referred to as the "Cut-off Date")**.
- The remote e-voting period commences from **Monday, 26th September 2022 (9.00 a.m. IST) till Wednesday, 28th September 2022 (5.00 p.m. IST)**. During this period, the members of the Company holding shares either in physical form or in demat form, as on the Cut-off Date may cast their vote by remote e-voting. The remote e-voting module shall be disabled by KFin for voting thereafter. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently. Members, who cast their vote by remote e-voting, may attend the Meeting through VC / OAVM, but will not be entitled to cast their vote once again on the resolutions.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-Off date.
- Any person, who acquires shares of the Company and becomes a member of the Company after the despatch of AGM Notice and is holding shares as on the Cut-off date, may obtain the User ID and Password in the manner as mentioned below:
 - If the mobile number of the member is registered against Folio No. / DP ID Client ID, the member may send SMS: MYEPWD<space>E-voting Event Number (EVEN) + Folio No. or DP ID Client ID to +91 9212993399
 Example for NSDL : MYEPWD<SPACE>IN12345612345678
 Example for CDSL : MYEPWD<SPACE>1402345612345678
 Example for Physical : MYEPWD<SPACE>68741234567890
 - If email ID of the member is registered against Folio No. / DP ID Client ID, then on the homepage of <https://evoting.kfintech.com>, the member may click "Forgot password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
 - Members may send an email request to evoting@kfintech.com. If the member is already registered with the KFin e-voting platform then such member can use his / her existing User ID and password for casting the vote through remote e-voting.
 - If email ID or mobile number of the member is not registered against Folio No. / DP ID Client ID, then kindly refer to "Instructions for members who have not registered their email address" given at Point A above.
- In terms of SEBI e-voting Circular, e-voting process has been enabled for all 'individual demat account holders', by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participant(s) ("DP"). Any person holding shares in physical form and non-individual shareholders holding shares as of the Cut-off Date, may obtain the login ID and password by sending a request at evoting@kfintech.com. In case they are already registered with KFin for remote e-voting, they can use their existing User ID and password for e-voting.
- The detailed instructions for remote e-voting are given in the AGM Notice available on the website of the Company (www.suzlon.com), the website of KFin (<https://evoting.kfintech.com>) and also on the website of the National Stock Exchange of India Limited (www.nseindia.com) and the BSE Limited (www.bseindia.com).

C. Instructions pertaining to attending the Meeting through VC / OAVM and for voting at the Meeting:

- Members will be able to attend the Meeting through VC / OAVM platform or view the live webcast of the Meeting at <https://emeetings.kfintech.com/> by using their remote e-voting login credentials and selecting the "EVEN" for the Company's Meeting. Click on the video symbol and accept the meeting etiquettes to join the Meeting.
- Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the AGM Notice. Further, members can also use the OTP based login for logging into the e-voting system.
- Facility of joining the Meeting through VC / OAVM shall open 30 (thirty) minutes before the time scheduled for the Meeting and shall be kept open throughout the Meeting. Members will be able to participate in the Meeting through VC / OAVM on a first-come-first-serve basis. Up to 1,000 shareholders will be able to join the Meeting on a first-come-first-serve basis.
- Members, holding shares as on the Cut-off date and who would like to speak or express their views or ask questions during the Meeting may register themselves as speakers at <https://emeetings.kfintech.com> and clicking on "Speaker Registration" during the period from Monday, 26th September 2022 (9:00 a.m. IST) up to Wednesday, 28th September 2022 (5:00 p.m. IST). Those members who have registered themselves as a speaker will only be allowed to speak / express their views / ask questions during the Meeting. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the Meeting.
- The procedure for e-voting during the Meeting is same as the procedure for remote e-voting since the Meeting is being held through VC / OAVM. The e-voting window shall be activated upon instructions of the Chairman of the Meeting during the Meeting. E-voting during the Meeting is integrated with the VC / OAVM platform and no separate login is required for the same. The detailed procedure for remote e-voting, attending the Meeting through VC / OAVM and voting at the Meeting has been provided in the AGM Notice.

Mr. Ravi Kapoor, Practicing Company Secretary, has been appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the Meeting in a fair and transparent manner.

In case of any query and / or assistance required, relating to remote e-voting, attending the Meeting through VC / OAVM mode and e-voting during the Meeting, members may refer to the Help & Frequently Asked Questions (FAQs) and 'AGM VC / OAVM' user manual available at the download Section of <https://evoting.kfintech.com> or contact Mr. Ganesh Chandra Patro, Asst. Vice President, KFin at the email ID evoting@kfintech.com or KFin's toll free No.: 1-800-309-4001.

For Suzlon Energy Limited

Sd/-
Geetanjali S.Vaidya,
Company Secretary.2nd September 2022
Pune

For Fino Payments Bank Limited

Sd/-
Basavaraj Loni
Company Secretary & Compliance Officer

FINOLEX CABLES LIMITED
 Reg. Off: 26/27, Mumbai Pune Road, Pimpri, Pune 411018
 CIN: L31300MH1967PLC016531
 TEL: (020) 27475963 FAX: (020) 2747 0344,
 Email: investors@finolex.com | Website: www.finolex.com

NOTICE OF 54th ANNUAL GENERAL MEETING

Notice is hereby given that the Fifty-Fourth Annual General Meeting ("AGM") of the Members of Company will be held on Wednesday, 28th September, 2022 at 11.30 am through Video Conference ("VC")/Other Audio Visual Means ("OAVM"), to transact the Ordinary and Special Business, as set out in the Notice of the said meeting.

Notice of AGM and Annual Report: In compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with General Circular No.14/2020 dt. 08.04.2020, No.17/2020 dt. 13.04.2020 and No.20/2020 dt. 05.05.2020, Circular No.02/2021 dt 13.01.2021 and Circular No. 2/2022 dated 5th May, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dt. 12.05.2020 issued by the Securities & Exchange Board of India ("SEBI Circular"), the Notice together with Annual Report for the financial year 2021-22 is sent separately in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). **The Notice of the AGM together with the Annual Report is also available on the Company's Website: www.finolex.com.** Members, who have not received the Notice and the Annual Report, may refer to or download the same from the website or may request for a soft copy of the same by writing to the Secretarial Department (Email ID: investors@finolex.com) at the Registered Office of the Company.

Book Closure Period: Pursuant to Section 91 of the Companies Act, 2013 notice is also hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 17th September, 2022 to Wednesday, 28th September, 2022 (both days inclusive) for the purpose of AGM and for payment of dividend for the financial year ended 31st March, 2022.

Dividend for FY 2021-22: The dividend recommended by the Board of Directors, @ 300% (Rs 6/- per equity share of Rs.2/- each fully paid up), if approved at the AGM will be paid on or before 27th October, 2022 in respect of shares held in physical form to those Members whose names appear in the Register of Members on 28th September, 2022 and in respect of shares held in electronic form to those Members whose names appear in the list of beneficial owners furnished by the Depositories as at the end of business hours on 16th September, 2022 (i.e. immediately prior to Book Closure Period).

E-Voting: Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Section 108 of the Companies Act, 2013 and the relevant Rules, the Company has entered into an agreement with M/s National Securities Depository Limited ("NSDL") to facilitate the Members to exercise their right to vote by remote e-voting. The detailed process for participating in the remote e-voting is available in the Notice of the meeting. Members of the Company holding shares in either physical or dematerialized form as on 21st September, 2022 being the cut-off date may cast their vote electronically by remote e-voting.

The remote e-voting period commences on Sunday, 25th September, 2022 (9.00 a.m.) and will end on Tuesday, 27th September, 2022 (5.00 p.m.). The remote e-voting module shall be disabled thereafter by NSDL. The results of voting will be declared as stipulated under the relevant Rules and will also be posted on the Company's Website.

Contact Details: For any queries or issue regarding remote e-voting, please refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at download section of www.evoting.nsdl.com or call on toll free no.: 1800-1020-990 / 1800-224-430 or send a request at evoting@nsdl.co.in

By order of the Board
 For **FINOLEX CABLES LIMITED**

Sd/-
R. G. D'SILVA

Place : Pune
 Dated : 2nd September 2022
 Company Secretary & President (Legal)

UDAY JEWELLERY INDUSTRIES LIMITED
 Regd Office.: 3-6-291/4/A, 1st Floor, Hyderguda, Hyderabad- 500 029;
 Ph: 040-48538411, E-mail: info@udayjewellery.com;
 website: www.udayjewellery.com; CIN: L74900TG1999PLC080813

NOTICE OF THE 23RD ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that the 23rd Annual General Meeting (AGM) of the Members of Uday Jewellery Industries Limited ("Company") will be held through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), on Monday, September 26, 2022, at 04:30 PM IST to transact the Ordinary & Special Business as detailed in the Notice dated August 18, 2022, convening the said AGM.

In view of the continuing COVID-19 pandemic and the restrictions thereon, the Ministry of Corporate Affairs (MCA) has, vide its circular dated January 13, 2021, read together with circulars dated April 8, 2020, April 13, 2020, and May 05, 2020, (collectively referred to as "MCA Circulars") allowed convening the AGM through Video Conferencing or Other Audio-Visual Means, without the physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the AGM of the Company is being held through VC/OAVM.

Notice of AGM and Dispatch

In terms of Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, the aforesaid Notice and the Annual Report (including Financial Statements) for the Financial Year 2021-22 have been sent through e-mail to all the Members whose e-mail addresses are registered with the Depository Participant(s) (DP)/Registrar & Transfer Agent (RTA) / Companies on 26th August, 2022. The Annual Report along with AGM Notice is available on the Company's website at www.evotingindia.com. The Notice convening the AGM is also available on www.evotingindia.com, www.bseindia.com Members who have acquired shares in the Company after the said date, or who have not registered their e-mail address with the DP/RTA/Company can access the Annual Report on the above websites and send a request to your DP/RTA/Company for receipt of the same along with e-voting details.

Closure of Register of Members and Share Transfer Books

NOTICE is further given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books of the Company shall remain closed from Monday, September 19, 2022, to **Monday, September 26, 2022, (both days inclusive)** for the purpose of Annual General Meeting. Members and all other persons concerned are hereby requested to take note of the same and lodge the share transfer deed (s), if any, duly executed, with the Registrar & Transfer Agent (RTA) and also notify the change in their address/bank account particulars, if any, to the RTA (in respect of shares held in physical form) or directly to their Depository Participant (s) (in respect of shares held in Demat form) on or before **September 19, 2022 ("cut-off date")**. All shareholders holding shares as on the cut-off date shall be eligible to cast their vote and attend the AGM of the Company.

Manner of Voting at the AGM (remote e-voting and e-voting at the AGM)

NOTICE is further given that in compliance with Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is providing voting facility (remote e-voting and e-voting at the AGM) to all its Shareholders to enable them to cast their votes on all matters listed in the said Notice through electronic means. The Company is pleased to provide E-voting facility (including "remote e-voting") with CDCL to all its members to cast their vote on all resolutions set out in the Notice of the AGM. Members will be able to cast their vote electronically on the businesses as set forth in the Notice of the AGM either remotely (during the remote e-voting period) or during the AGM (when the window for e-voting is activated upon instructions of the Chairman).

Cut-Off Date for determining the Members entitled to vote through e-voting	Monday, September 19, 2022
Commencement of e-voting period	Friday, September 23, 2022 (9:00 AM)
End of e-voting period	Sunday, September 25, 2022 (5:00 PM)

The members who cast their vote through remote e-voting may attend the AGM but will not be allowed to vote again at the AGM. The detailed instructions for casting the vote through e-voting are attached to the AGM Notice as well as available on the Company's website at www.udayjewellery.com and on websites at www.evotingindia.com and www.bseindia.com.

Any person who becomes a Member of the Company after the dispatch of the Notice convening the AGM and holds shares as on the cut-off date may obtain the log-in ID and password by sending a request to helpdesk.evoting@cdslindia.com or bsshyd@bigshareonline.com. However, if such person is already registered with CDCL for e-voting then s/he can use his/her existing USER ID and password for casting vote. Any person who is not a shareholder as on the cut-off date may consider this notice for informational purposes only.

Attendance to the AGM through VC/OAVM:

Members are requested to note, that in view of the MCA Circulars, the Company is pleased to provide attendance to the AGM through VC/OAVM facility. The Shareholders will be required to log in on www.evotingindia.com using their e-voting User ID and password. The link to view and participate in the AGM proceedings will be available on www.evotingindia.com. The details for participation in the AGM, registration as a speaker and to ask questions on the agenda for the AGM are included in the Notes to the AGM Notice. The members are requested to refer the same in detail. Members who have not updated their e-mail addresses are requested to update the same with their DP by sending a written request by email to bsshyd@bigshareonline.com.

In case of any queries/grievances, connected with the facility for voting by electronic means, please contact Mr. Rakesh Dalvi, Sr. Manager, and CDCL email: evoting@cdslindia.com or call 1800225533, 022-23058542/43. Members may contact Mr. S.D. Prabhakar, Deputy General Manager, Bigshare Services Private Limited, Hyderabad on phone number 040-40144967 or by e-mail at bsshyd@bigshareonline.com.

The instructions for e-voting and participation in the AGM shall also form a part of the AGM Notice of the Company, which shall be available on the website of the Company, CDCL, and the Stock Exchanges. This Advertisement is being published in compliance with the MCA Circulars and for the information of the members as is available on the Stock Exchanges website and the website of the Company. We urge all members to update their information at the earliest to receive the AGM Notice, Annual Report, and e-voting credentials (as applicable).

By Order of the Board of Directors
 For **Uday Jewellery Industries Limited**

Sd/-
Ritesh Kumar Sanghi
 Managing Director
 DIN: 00628033

Date: 03.09.2022
 Place: Hyderabad

NIDAN LABORATORIES AND HEALTHCARE LIMITED
 CIN: U33111MH2000PLC129883
 Regd. Office: SY No. 294/A/H. No. 18, Swapnashila, Behind Aarti Apartment, Vartak Road, Virar (w) PIN: 401 303, Tel. No.: +91 8975610000
 Email: cs@nidanhealthcare.com | Website: www.nidanhealthcare.co.in

NOTICE OF THE 22nd ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the 22nd Annual General Meeting ("AGM" or "Meeting") of the Members of NIDAN LABORATORIES AND HEALTHCARE LIMITED ("the Company") will be held on Wednesday, September 28, 2022 at 1.00 PM via two-way Video Conferencing ("VC") facility / Other Audio Visual Means ("OAVM") ONLY, to transact the businesses set out in the Notice of the AGM in accordance with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circular dated May 12, 2020, the Company will send the Notice of the 22nd AGM along with the link to the Integrated Annual Report for FY 2021-22 through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent **Bigshare Services Pvt. Ltd** and Depositories. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and the SEBI Circular. The Integrated Annual Report 2021-22 of the Company, inter alia, containing the Notice of the 22nd AGM is available on the website of the Company at www.nidanhealthcare.co.in and on the website of the Stock Exchange viz. www.nseindia.com. A copy of the same is also available on the website of Central Depository Services (India) Ltd ("CDCL") at www.evotingindia.com. Remote e-Voting: In compliance with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards -2 issued by the Institute of Company Secretaries of India on General Meetings and Regulations, 2015 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before the AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has appointed CDCL for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of the AGM. Members are requested to note the following: a. The remote e-Voting facility will be available during the following period: Commencement of remote e-Voting From 9.00 a.m. (IST) on Sunday, 25th September, 2022 End of remote e-Voting Upto 5.00 p.m. (IST) on Tuesday, 27th September, 2022. The remote e-Voting module shall be disabled by CDCL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time; b. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Wednesday, 21st September, 2022 ("Cut-Off Date"). The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting before / during the AGM; c. Any person who acquires equity shares of the Company and becomes a Member of the Company after dispatch of Notice electronically of AGM but on or before the cut-off date i.e. Wednesday, 21st September, 2022 can follow the process for generating the Login ID and Password as provided in the Notice of AGM, if their PAN is updated with their Depository Participants. However, such members who have not updated their PAN with their Depository Participants, on request their Login ID and Sequence No. will be sent separately by electronic means for generation of Password. If such a person is already registered with CDCL for e-voting, existing user ID and Password can be used for casting vote. d. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again. Registration of e-mail addresses: Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below, before 5:00 p.m. (IST) on Wednesday, 21st September, 2022, for registering their e-mail addresses to receive the Notice of the AGM and the Integrated Annual Report 2021-22 electronically and to receive login-id and password for remote e-Voting:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card),AADHAR (self attested scanned copy of Aadhar Card) by email to **Company's RTA Bigshare Services Pvt. Ltd.** on bhagwan@bigshareonline.com
2. For Demat shareholders - please provide Demat account details (CDCL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company's RTA Bigshare Services Pvt. Ltd. on bhagwan@bigshareonline.com.

If you have any queries or issues regarding attending AGM & e-Voting from the E-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kundar (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDCL, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N.M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800225533.

Book Closure: Notice is further given that pursuant to Section 91 of the Act and the Rules framed thereunder, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 21st September, 2022 to Wednesday, 28th September, 2022, (both days inclusive) for the purpose of the 22nd AGM.

For **NIDAN LABORATORIES AND HEALTHCARE LIMITED**

Sd/-
Tejal Anil Jayakar
 Director
 DIN: 07984686

Place: Virar
 Date: 3rd September, 2022

ntc industries limited
 Regd. Office: 149, B.T. Road, Kamarhati, Kolkata-700 058
 Ph: +91 7950448813,
 e-mail id: investors@ntcind.com, Website: www.ntcind.com
 CIN: L70190WB1991PLC053562

NOTICE OF ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 31st Annual General Meeting (AGM) of the Members of M/s. ntc industries limited will be held on Saturday, the 24th day of September, 2022 at 12:30 P.M. (IST) through video conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business(es) as set out in the Notice dated 30th May, 2022. The AGM will be convened in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular No. 14/2020 dated 8 April 2020, No. 17/2020 dated 13 April 2020, No. 20/2020 dated 05 May 2020, 02/2021 dated 13 January, 2021 and 02/2022 dated 05 May, 2022, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI /HO/CFD/CMD/1/CIR/P/2020/79 dated 12 May 2020 and SEBI /HO/CFD/CMD/1/CIR/P/2021/11 dated 15 January 2021 and SEBI /HO/CFD/CMD/1/CIR/P/2022/62 dated 13 May, 2022, issued by the Securities and Exchange Board of India ("SEBI Circular") without the physical presence of the members at a common venue.

The Company Pursuant to section 108 of the Act, and in compliance with the above circulars, has completed dispatch of the Notice of the AGM and Annual Report of the Company for the year ended 31st March 2022. Only by email on 02nd September 2022, to all those members, whose email addresses are registered with the Company / Company's Registrar & Share Transfer Agent (RTA) i.e. Niche Technologies Pvt. Ltd. or with their respective Depository Participants ("Depository"). The notice of the AGM as well as the Annual Report are also available on the Company's website <http://www.ntcind.com/annualreport/>. The Company pursuant to section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meeting (SS-2) issued by the Institutes of Company Secretaries of India and Regulation 44 of the SEBI Listing Regulations, members have been provided with facility to cast their votes on all resolutions set forth in the Notice of the AGM using an electronic voting system (remote e-voting). The Company has engaged the services of NSDL for providing facility for remote e-voting, participation in the AGM through VC/OAVM and voting at the AGM. The voting rights of members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Saturday, 17th September, 2022 ("cut-off date").

The manner of remote e-voting and voting at the AGM by the members holding shares in the dematerialized mode, physical mode and for the members who have not registered their email addresses is provided in the Notice of AGM.

The remote e-voting commences on Wednesday, 21st September, 2022 at 9.00 a.m. (IST) and ends on Friday, 23rd September 2022 at 5.00 P.M. (IST). Members may cast their votes electronically during this period. The remote e-voting shall be disabled by NSDL thereafter. Those members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting at the AGM. Once the vote on a resolution is cast by the member, the Member shall not be allowed to change it subsequently. The members who have cast their votes by remote e-voting prior to the AGM may also attend / participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again.

Any person who becomes a member of the Company after dispatch of Notice of the AGM and holding shares as on the cut-off date i.e. 17th September, 2022 may obtain the User ID and password by sending a request to evoting@nsdl.co.in or nichetechnl@nichetechnl.com and investors@ntcind.com respectively, along with the copy of the signed request letter mentioning the name, folio no., address of the member, self-attested copy of PAN card and self-attested copy of any documents (e.g. Driving License, Bank Statement, Election Identity Card, passport, Aadhaar Card) in support of the address of the member.

Members holding shares in dematerialized mode are requested to register / update their email addresses and phone number with relevant Depository Participants. In case of any queries / grievance relating to remote e-voting or e-voting at the AGM, please refer to the Frequently Asked Questions (FAQ) and e-voting user manual for the members available at the Downloads section of www.evoting.nsdl.com or contact at toll free no. 1800-222-990 or send a request at evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager or Ms. Pallavi Mhatre, Manager, National Securities Depository Limited, at the designated email IDs : amiv@nsdl.co.in or pallavid@nsdl.co.in or at telephone nos: +91-22-24994360 or +91-22-24994545.

By Order of the Board of Directors
 For **ntc industries Limited**

Sd/-
Sunil Kumar Varma
 Company Secretary
 Place : Kolkata
 Dated : 02/09/2022

GOENKA BUSINESS & FINANCE LIMITED
 CIN: L67120WB1987PLC042960
 Regd. Office: 18, Rabindra Sarani, Poddar Court, Gate No. 4, 2nd Floor, Rohna Road 17 Kolkata-700011
 Corporate Office: Office No. 9, Sadguru Complex, 4th Floor Shivranjani Cross Road, Satellite Ahmedabad 380015
 Website: www.goenkabusinessfinance.in
 E-mail id: goenkabusiness1987@gmail.com Ph: 091 9375560002

NOTICE

Notice is hereby given that the 35th Annual General Meeting (AGM) of the company will be held on Friday, 30th September, 2022 at 03.00 PM through video conferencing (VC) / Other Audio Visual Means ("OAVM") to transact the business as mentioned in the AGM Notice, in compliance with the applicable provisions of Companies Act, 2013 ("The Act") read with Rules made thereunder and General Circular No. 14/2020, 17/2020, 20/2020, 02/2021 and 2/2022 dated 8th April, 2020, 13th April, 2020 5th May, 2020, 13th January, 2021 and 05th May, 2022 (Collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA") and SEBI Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2022/62 dated 03rd June, 2022 issued by the SEBI without the physical presence of the Members at a common venue. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. As per the aforesaid MCA and SEBI circulars, electronic copy of the AGM Notice together with Annual Report of the company for the financial year 2021-22 is being sent to all members whose registered e-mail IDs are available with the Company/RTA. The AGM Notice and the Annual Report will also be available on Company's website <http://www.goenkabusinessfinance.in>, www.bseindia.com, and NSDL website of <http://www.evoting.nsdl.com/>. Manner of registering email IDs in case the same are not already registered: (i) Members holding shares in physical form may send an email request to goenkabusiness1987@gmail.com along with the following details - folio no., name, scanned copy of PAN card, self-attested scanned copy of any address proof; (ii) Members holding shares in demat form may register their email IDs with their respective Depository Participants. (DPs) Members will have an opportunity to cast their votes electronically, either remotely or during the AGM on the business set forth in the AGM Notice. The manner for doing so for Members who hold shares in demat form, physical form and for Members whose email IDs are not registered are being provided in the AGM Notice.

For **Goenka Business & Finance Limited**
 Sd/-
Yasin Gori
 Whole-time Director

Date: 02nd September, 2022
 Place: Ahmedabad

DCW LIMITED
 CIN: L24110G1939PLC000748
 Regd. Office: Dhrangadhra - 363 315, Gujarat State
 Head Office: 3rd Floor, Nirmal, Nariman Point, Mumbai - 400021
 Tel: 022-22871914 | Fax: 022-22028939
 Website: www.dcwlimited.com E-Mail: legal@dcwlimited.com

NOTICE AND INFORMATION REGARDING EIGHTY THIRD (83rd) ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCE / OTHER AUDIO VISUAL MEANS, BOOK CLOSURE AND DIVIDEND

Members are hereby informed that, the Eighty Third (83rd) Annual General Meeting ("AGM") of the Members of DCW Limited ("the Company") will be held on Tuesday, September 27, 2022 at 12:00 noon (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business (es), as set forth in the notice of AGM which is being circulated for convening the AGM.

The Ministry of Corporate Affairs through its General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020, General Circular No. 02/2021 dated 13th January, 2021 and General Circular No. 02/2022 dated 05th May, 2022 (collectively referred to as "MCA Circulars"), and Securities and Exchange Board of India ("SEBI") vide its circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 (collectively referred to as "SEBI Circulars") permitted the holding of AGM through VC/OAVM, without physical presence of the Members at a common venue. The AGM of the Company will be held through VC/OAVM in compliance with MCA and SEBI Circulars and the relevant provisions of Companies Act, 2013 (Act) and the Rules made thereunder and SEBI Listing Regulations.

Members will be provided with a facility to attend the AGM through electronic platform provided by National Securities Depository Limited ("NSDL"). Members may access the same at <https://www.evoting.nsdl.com>. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

Dispatch of Notice and Annual Report via email

The Notice convening the AGM along with the Annual Report for Financial Year ("FY") 2021-22, will be sent within prescribed timelines by e-mail to all the Members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent and/or the Depository Participant(s). As per the MCA and the SEBI Circulars, no physical copies of the Notice of AGM and Annual Report will be sent to any Member. The Notice of the AGM and the Annual Report for the F.Y. 2021-22 will also be available on the Company's website at www.dcwlimited.com and can also be accessed on the websites of the Stock Exchanges i.e. "BSE Limited" ("BSE") and National Stock Exchange of India Limited ("NSE") at <https://www.bseindia.com> and <https://www.nseindia.com> respectively and on the website of NSDL at <https://www.evoting.nsdl.com>. The instructions for joining the AGM are being provided in the notice of AGM.

Manner of registering or updating e-mail address

Members whose e-mail addresses are not registered, are requested to get the same registered/updated by following the procedure given below:

- a. Members holding shares in dematerialised form can get their e-mail ID and mobile numbers registered by contacting their respective Depository Participant.
- b. Members holding shares in physical form may register their email address and mobile numbers with Bigshare Services Pvt. Ltd., Company's Registrars and Share Transfer Agent ("RTA"), by sending an e-mail request at the e-mail ID investor@bigshareonline.com, along with signed scanned copy of the request letter providing the email address and mobile number, self-attested copy of PAN Card and copy of a Share Certificate for registering their email address and receiving the Annual Report, AGM Notice and the e-voting instructions.

In case of any queries, Members are requested to write to the Company or RTA at legal@dcwlimited.com or investor@bigshareonline.com respectively.

Those Members who have registered their e-mail address, mobile numbers, postal address and bank account details are requested to validate/update their registered details by contacting the Depository Participant in case of shares held in electronic form or by contacting Company's RTA at investor@bigshareonline.com, in case the shares held in physical form.

Electronic voting and participation at the AGM

The Company will be providing Members the facility to cast their vote using an electronic voting system ("Remote e-voting") during the period commencing from Saturday

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Corporate Office: 1st Floor, 'Dare House', No. 2, N.S.C. Bose Road, Chennai - 600001.

PUBLIC NOTICE FOR AUCTION COM SALE

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of M/s. Cholamandalam Investment & Finance Company Ltd. under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the recovery of amount due from borrower/s, offers are invited by the undersigned in sealed covers for purchase of immovable property, as described hereunder, which is in the Possession, on 'AS IS WHERE IS BASIS', 'AS IS WHAT IS BASIS' and 'WHATEVER IS THERE IS BASIS' Particulars of which are given below:-

Sr. No.	Name of the Borrower(s)/ Co-Borrower(s) / Guarantor(s) / Loan Account No.	Demand Notice Date & Amount	Description of the Secured Assets	Total Loan Outstanding
1.	Loan Account No.: X0HLBNA00001494555 1) Arun Kumar S. 2) Fathima Mary J. 3) Manikandan Sarkunam All Are Residing At: No. 18, Renuka Devini Layam, Na Babusapalya Ground Floor, Near Gowri, School, Bangalore - 560043 AND No. 53, 9 th Cross, Ramachandra Layout, Kariyanapalya, Lingarajapuram, Bangalore - 560084.	22.03.2021 & ₹ 64,85,349/- (Rupees Sixty Four Lakhs Eighty Five Thousand Three Hundred Forty Nine Only)	All that piece and parcel of Flat No.106, First Floor, measuring 1526 Sq. Ft. of super built up area in SLA Northbrooke along with 414.915 Sq. Ft. of undivided share in southern portion of property bearing portion of present BBMP Khatha No. 66/98/4, converted Sy. No. 98/4 converted vide bearing ALN, SR. No. 286/2004-05, situated at Rachenahalli Village, K.R. Puram Hobli Bangalore East Taluk, Bangalore Presently comes under the limits of BBMP and Bounded on:- East by: Road formed in Land belong to sampgehalli Ramaiah, West by: Land belong to Kempa MMA, North by: Remaining Portion of same property bearing present BBMP Khatha No. 66/98/4, converted at No 98/4, South by: Land belong to Ramachandrappa	₹ 64,85,349/- as on 10.03.2021 along with further interest & other expenses thereon till date of realization

Reserve Price: ₹ 41,00,000/- (Rupees Forty One Lakhs Only)
Earnest Money Deposit: ₹ 4,10,000/- (Rupees Four Lakhs Ten Thousand Only)
Possession Date: 18.02.2022

Date of Auction: 19.09.2022 From 02.00 P.M. to 04.00 P.M
Last Date for Submission of Bids: 17.09.2022, before 12 Noon
Date of Property Inspection: 17.09.2022

A bidder may, on his own choice, avail the facility in the auction by making application in prescribed format which is available along with the offer / tender document on the given office address mentioned hereunder. Sale is strictly subject to terms and conditions incorporated in this advertisement and the prescribed Bid / Tender Document. This notice is also to be treated as a 15 days' Notice under Rule 8(5)(c) and 8 (6) of the Security Interest Enforcement Rules, 2002. (Rule 8 and 9).
M/s. Cholamandalam Investment and Finance Company Limited are not responsible for any liabilities whatsoever pending upon the property as mentioned above. The Property shall be auctioned on 'As Is Where Is Basis', 'As Is What Is Basis' & 'Whatever Is There Is Basis'. For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://www.cholamandalam.com> and www.auctionfocus.in.
The intending bidders can also contact Mr. K. Mahendra Kumar Reddy his Mobile No. 9986972299, E-mail ID: kolakalapudimkr@chola.murugappa.com
Date: 02.09.2022
Place: Bangalore

Sd/-
For Cholamandalam Investment and Finance Company Limited

ADDENDUM

Reference to Advertisement no.1 of published on date 26 May 2022 in News Paper & website for 1MW Hydrogen plant in BOO basis. Part B item for storage and Transportation is added in RFP.
Details of Amendment and addition are available on www.mahapreit.in
Executive Director

PUBLIC NOTICE

SOMERSET THERAPEUTICS LIMITED (formerly Wintac Limited)
Regd. Office : 54/1, Boodihal, Nelamangala, Bangalore-562 123
CIN: L85110KA1990PLC11166, Tel: 080-87086500

NOTICE

Notice is hereby given that the 32nd Annual General Meeting (AGM) of Members of the Company will be held on Thursday, 29th September 2022 at 10.00am at Hotel Raqi Roti, NH4, Tumkur Road, before Bharat Petroleum, Budihal, Nelamangala, Bangalore-562123 to transact the business set out in the Notice already sent to the members of the Company.
2. Electronic copies of the Notice of AGM and Annual Report for the year 2021-22 have been sent to all the members whose email IDs are registered with the Company/Depository Participants. The same are also available on the website of the Company at www.somersettlimited.com.
Notice of AGM has been sent to all other members at their registered address by permitted mode. The Dispatch of notice of AGM has been completed on 02.09.2022.
3. Members holding shares either in physical form or dematerialized form, as on the cut-off date of 21.09.2022, may cast their vote electronically on the business as set forth in the Notice of AGM through electronic voting system of National Securities Depository Limited (NSDL) from a place other than the venue of the AGM (remote e-Voting). All the members are informed that:
i. The remote e-Voting shall commence on 26.09.2022 (9.00 HRS IST)
ii. The remote e-Voting shall end on 28.09.2022 (17.00 HRS IST)
iii. The cut-off date for determining eligibility to vote by electronic means or at the AGM is 21.09.2022.
iv. Remote e-voting shall not be allowed beyond 17.00 HRS IST on 28.09.2022.
v. Any person, who acquires shares of the Company and becomes a member of the Company after the dispatch of the Notice of the AGM and holding shares as of the cut-off date i.e., 21.09.2022 may obtain login-ID and password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote.
vi. Members may note that (a) the remote e-voting module shall be disabled by NSDL beyond 17.00 HRS IST on 28.09.2022 and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (b) the facility for voting by use of ballot paper shall be made available at the AGM; (c) The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
vii. The Notice of AGM and Annual Report is available on the Company's website www.somersettlimited.com
viii. In case of any queries or issues regarding e-voting, members may refer to the Frequently Asked Questions (FAQs) and remote e-Voting user manual available at <https://evoting.nsdl.com> under help section or contact Mr. Ravi of Canbank Computer Services, Email: canbankrkt@ccsl.co.in

By Order of the Board
For SOMERSET THERAPEUTICS LTD

Place: Bangalore (B.P.Thyagaraj)
Date: 03.09.2022 V.P(Finance) & Secretary

CFM ASSET RECONSTRUCTION PVT LTD

Registered office: Block No. A/1003, West Gate, Near YMCA Club, Sur No. 8351/1+3, S. G. Highway, Makarba, Ahmedabad 380 051, Gujarat.
Corporate Office: 1st Floor, Wakefield House, Sprout Rd. Ballard Estate, Mumbai 400 038

DEMAND NOTICE

Under Section 13(2) Of Securitization And Reconstruction Of Financial Assets & Enforcement Of Security Interest Act 2002 (Herein After Referred To As The Act)

"Authorized Officer Of CFM-ARC Had Already Issued Demand Notice U/S 13(2) To All Borrower/S /Guarantor/S & Mortgagees Through RPAD Demanding Amount As Mentioned Therein Within 60 Days From Receipt Of The Notice. However, The Said Notice Could Not Be Served Through RPAD To All Recipients, Hence This Publication." Therefore, We Hereby Calling Upon to Repay the Amount Mentioned In The Notice Appended Below To The CFM Asset Reconstruction Pvt. Ltd. (CFM-ARC) Within The Period Of 60 Days From The Date Of This Paper Notification Together With Further Interest And Other Charges From The Date Of Demand Notice Till Payment Or Realization. In Case You Are Not Discharging Your Liabilities Under The Terms Of This Notice, We Shall Be Constrained To Exercise All Or Any One Of The Rights Conferred Under Section 13(4) Or Section 14 Of The Act. "This Is Without Prejudice To Any Rights Available To Us Under The Act And/OR Any Other Law In Force From Time To Time."

Loan Account Number	Borrower/s & Co-borrower/s Name	Demand Notice date / NPA date / Outstanding Amount		Description of the Immovable Property (Mortgaged)
		NPA Date	Outstanding Amount (₹) As On	
BLRH18000813	1. A Suresh Kumar 2. Shankar Reddy A 3. Arunachaleswara Stanslogistics India Pvt. (Through Its Director A Suresh Kumar)	Demand Notice Date: 28/07/2022 NPA Date: 06.04.2021	Rs. 36,53,879.17 (Rupees Thirty Six Lakh Fifty Three Thousand Eight Hundred Seventy Nine And Seventeen Paise Only) As On 27-06-2022	Schedule - I All The Piece And Parcel Of The Property Address: The Residential Site No. 319, E-Khata No. 15020300600321405, Formed In Sy. No. 84/3, Situated At Reliable Gardenia, Doddanagamangala Village, Begur Hobli, Bangalore 560068, South Taluk In The B.D.A. Approved Layout Measuring East To West 50 Feet And North To South 30 Feet And Bounded On: Boundaries: East - Site No: 298 West - Road North - Site No: 318 South - Site No: 320

Date: 03.09.2022
Place: Bangalore

Sd/-
Authorised Officer
parneet.singh@cfmarc.in
For CFM Asset Reconstruction Pvt. Ltd.
(Acting in its capacity as Trustee of CFMARC Trust- 67)

Bank of Baroda

ROSARB Bangalore Central,
5th Floor, Vijaya Towers, 41/2, M.G. Road, Trinitii Circle, Bangalore-560001. Ph : 25011571
E-Mail: sarbec@bankofbaroda.co.in

NOTICE FOR DECLARATION OF WILLFUL DEFAULTER

In terms of RBI Master Circular dated 01.07.2015 on declaration of Willful Defaulter, the Committee of Executives (COE) has passed order on 08.05.2022 declaring the following borrowers / directors / guarantors as Willful Defaulter.

Sr. No.	Borrower Name	Promoters / Directors / Guarantors Name
1.	Mr. Lakshmi Narayan J S/o (Late) Jambunathan, # 215, 1st Main, Parallel to Mysore Road, Chandra Layout, Vijaya Nagar, Bangalore - 560040	Mr. Anoop Justin, No.29, 7th Cross, 14th Main, Vasanth Nagar Bangalore - 560001

The said decision of COE has been confirmed by the Review Committee vide order dated 28.07.2022 which was / were sent to the concerned borrower / directors / guarantors on 05.08.2022, but the same was / were returned unserved. Hence the present notice is published to inform all the above concerned.

Date: 30.08.2022
Sd/- Name: Ajay Kumar K
Designation: Chief Manager, Bank of Baroda ROSARB, Bangalore Central

Indusind Bank LTD.

1-10-72, 3rd floor, Ashoka Janardhana Chambers, Begumpet, Hyderabad - 500016, Ph: (040) 40916229

Demand Notice under Section 13(2) of the SARFAESI Act, 2002

Take notice that Indusind Bank Limited, has issued a notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act"). The notice was duly sent to the addressee by Regd. Post with acknowledgement due which returned undelivered by post office. The contents of which are being published herewith as per the Section 13(2) of the Act read with Section 13(B) & 13(13) of the Security Interest (Enforcement) Rules, 2002 as and by way of alternate service upon you. Details of the Borrowers, Guarantors, Securities, Outstanding Dues, Demand Notice Sent under Section 13(2) and amount claimed there under are given as under:

Name and Address of the Borrower : (1) **M/s. Auro Power Systems Private Limited, Rep. by its Directors,** No.33, Dena Bank Colony, Gangaganagar, Bangalore-560032. (2) **Mr. Vadiraja Pejataya,** S/o. Srinivas Devendra Pejataya, Padmashtree, #825, 10th Main, 3rd Block, Koramangala, Bangalore-560034. (3) **Mr. Bimal J Amin,** S/o. Jitendra Appaji Amin, No.33, Dena Bank Colony, Gangaganagar, Bangalore-560032. (4) **Mr. Subbaraj K,** S/o. Kandasamy, 327, 10th Cross, MSR Nagar, Mathikeri, Bangalore-560054. (5) **Mr. Pushpendra Singh,** S/o. Bhola Singh h, Flat No. 26-B, Nilgiri-1, Apartment, Sector-34, Noida, Goutham Buddha Nagar, Uttar Pradesh-201301. (6) **Mr. Narendara Singh,** S/o. Ram Layak Singh, H.No. 47, 1st Floor, Block-E, DDA Res Scheme, Naraina Vihar, New Delhi-110028. (7) **Mrs. Mamta Sharma,** W/o Nagendra Singh, W/o. Nagendra Singh, H.No. 47, 1st Floor, Block-E, DDA Res Scheme, Naraina Vihar, New Delhi-110028. **No.7 Also at : Mrs. Mamta Sharma,** D/o. Jain Nandan Sharma, Holding No. 122A/301 to 304, Flat No. 301, 302, 303 & 304, Block-A, 3rd Floor, Ward No. 2, Patliputra's Jyotipuram Apartment, Jyotipuram Colony, Mauza-Khajipura, Thana-Phulwari, P.S. Shastrinagar, Town & District Patna, Bihar-800014, calling upon them to repay the banks dues of **Rs.3,67,23,024/- (Rupees Three Crores Sixty Seven Lakhs Twenty Three Thousand Twenty Four Only)** along with further interest as per sanctioned terms due as on 30-06-2022 and other costs, charges, expenses incurred within 60 days of the date of notice. The bank dues are secured by the following assets.

Description / Details of Facilities sanctioned		
Sl.No.	Nature of Facility with Loan account Nos.	Amount (Rs. in lacs)
1.	Cash Credit / Loan Ac No.650014058296	400.00
	Total	400.00

Details of Secured Assets : (Hypothecated Properties) Hypothecation by way of exclusive first charge on the entire current assets of the borrower comprising inter alia of stocks of raw material, work in progress, finished goods, receivables, book debts and other current assets of the defendant No.1

Schedule Property : Property of Smt. Mamta Shrama, D/o. Jain Nandan Sharma (Sale Deed Document No. 11357 of 2011, dated 31-03-2011) : All that piece and parcel of the entire Third Floor, in the Block-A (Comprising of Flat Nos. 301, 302, 303 & 304) of the residential building known as PATALIPUTRA'S JYOTIPURAM situated Jyotipuram Colony, (Serial No. 025, as per the Patna MVR List 2010-2011) Survey Thana-Phulwari, P-S Shastrinagar, Town and District Patna, in the state of Bihar, within the limit of Patna Regional Development Authority and Patna Municipal Corporation, constructed over Tauzi No. 5765,5473, 5173 & 5587, Thana No.11, Khata No. 354, 349, 72, 352 & 173, Ward No. 02, Survey Plot No.862, 863, 829, 864 & 916, Paragna Azimabad, admeasuring an amalgamated super built up area of 5380 Sq Ft (Flat No.301 measures 1356 Sq.ft., Flat No. 302 measures 1312 sq.ft., Flat No. 303 measures 1356 Sq.Ft., and Flat No. 304 measures 1356 Sq.ft) along with one reserved Car Parking space on ground Floor and undivided proportionate share in land and common assets and common area including all amenities, fittings and fixtures within the jurisdiction of sub and sadar registration office and district Patna and which is bounded as follows : **Boundaries of Entire Third Floor :** North : Open Space and Internal Road of Building complex, South : Setback of the Block-A, East : Side Setback of the Block-A and open space, West : Side setback of the Block-A and open Space.

Statement as on 30-06-2022

Particulars of Loan	Principal outstanding	Add : Interest Outstanding	Amount (Rupees)
Cash Credit	Rs.3,64,09,494.00	Rs.3,13,530.00	Rs.3,67,23,024.00
		Total Outstanding	Rs.3,67,23,024.00

Aggregate Outstanding amount as on 30.06.2022 is **Rs.3,67,23,024/- (Rupees Three Crores Sixty Seven Lakhs Twenty Three Thousand Twenty Four Only)** together with further interest at documented rate from 01.07.2022 to the date of payment and other costs.
Date : 01.07.2022
Place: Bangalore

Sd/- Authorised Officer,
Indusind Bank Ltd.

Union Bank of India

Malleshwaram Branch
No.116, 11th Cross, Sampige Road, Malleshwaram, Bangalore-560003, Phone No. 080-22958228/227
E-mail : malleshwaram@unionbankofindia.com

DEMAND NOTICE [SECTION 13(2)]

NOTICE ISSUED UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

We, Union Bank of India had issued Demand Notices under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Security Interest Act 2002 by Registered Post with Acknowledgment Due (RPAD) to the addressees furnished to the Bank as mentioned below. Since the due has not been acknowledged and returned due to non-availability of addressees at the said addresses / due to evading of service of the notices sent by RPAD, notice could not be served. Further, Bank had served the said demand notices by affixature at the addresses given. The contents of the said notices are mentioned herein below.

1. Name and Address of the Borrower / Co-Borrower / Mortgagee / Guarantor :
(1) M/s. Dishaditi Pharma Pvt. Ltd., No.15, 1st Floor, Shri Hari 4th Main Road, Chamrajpet, Bangalore-560018 **(2) Mr. Sunil. R S/o Ranjanna,** House No. 22, 7th B Cross, Defence Colony, Near Eshwara Temple, Bangalore North-560072 **(3) Mr. Prashanth.R S/o Rajan Babu D,** No.E-79, 1st Main, 1st Cross, Obbalappa Layout, Papareddy palya, Bangalore North-560072 **(4) Mr. D. Rajan Babu S/o Late Doreeswamy,** No.E-79, 1st Main, 1st Cross, Obbalappa Layout, Papareddy palya, Bangalore North-560072.

[Details of the credit facilities availed by the Borrower]

Facility & A/c No.	Limit Sanctioned (Rs.)	Running Ledger O/S (Rs.)	Total dues 28.07.2022
1. Cash Credit A/c 392006550003172	50,00,000.00	Rs.51,26,270.36 + Interest	Rs. 58,21,152.16
2. UGCL A/c 392006990000017	8,40,000.00	Rs. 6,94,881.80 + Interest	+ Interest & other charges

Total Liability Amount: Rs. 58,21,152.16 (Rupees Fifty Eight Lakhs Twenty One Thousand One Hundred Fifty Two and Paise Sixteen only) together with interest at contractual Rate.

NPA Date : 28.07.2022 Demand Notice Dated : 08.08.2022

Description of the Secured Assets : Residential Property Land & Building bearing No. 6A, Gramatana Katha No. 1875 formed Sy.No. 36/5 of Sriyandhadakaval Village, Yashwanthpura Hobli, Bangalore North Taluk within the limits of BBMP having PID No. 102/128/36/5/6A, situated at 1st Main, 8th Cross, Obalappa Layout, Papareddy Palya, BBMP Ward No. 129, Bangalore-560072 in the Name of Srd.Rajan Babu measuring East to West: 40ft and North to South : 20 Ft, Total measuring 800 Sq.ft and bounded by : East by : Property of Srikanthiah's, West by : 25 feet Road, North by : Property No.6, South by : Property No. 7 belonging to M.Kumar.

You are hereby called upon to pay **Union Bank of India**, within a period of 60 days from the date of publication of this notice, the respective amount mentioned here above, failing which **Union Bank of India** will take necessary action under the provisions of the said Act, against the secured assets including taking possession of the secured assets of the Borrowers and the Guarantors. The powers available to **Union Bank of India** under the Act include (i) power to take possession of the secured assets of the Borrower / Guarantors / Mortgagee including the rights to transfer by way of lease, assignment or sale for realising secured assets and any transfer of secured assets by **Union Bank of India** shall vest in the transferee rights in or in relation to, the secured asset transferred as if the transfer has been made by you. In terms of the provisions of section 13(13) of the said Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of your business), any of the secured assets as referred to in the Demand Notice affixed and also Hypothecated / Mortgaged to the bank without prior written consent of the Bank. The notice is issued in terms of Section (13)2 of the said Act.

Date : 02.09.2022
Place : Bengaluru

Sd/- Authorised Officer
Union Bank of India

FORM NO. INC-26
[Pursuant to rule 30 The Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the company

from one state to another
Before the Central Government
South East Region, Hyderabad

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of MKART INFOTECH PRIVATE LIMITED having its registered office at
1109-Ground Floor, 13th Cross, 2nd Stage, Indira Nagar, Bengaluru, Karnataka 560038 India, Petitioner

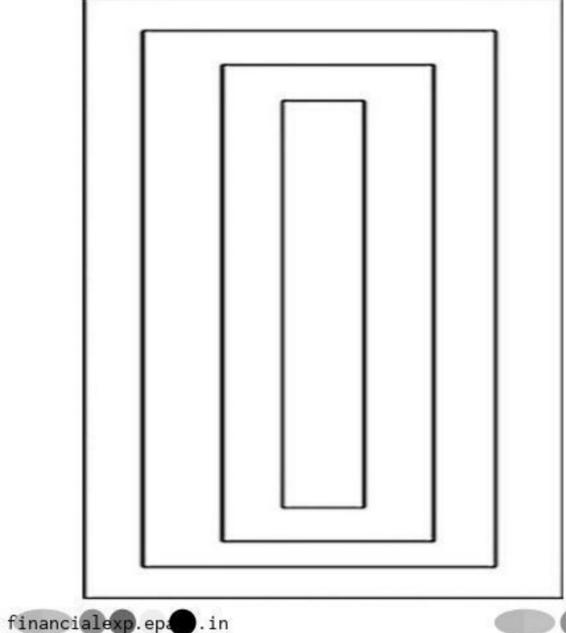
Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra ordinary general meeting held on **Thursday, the 11th day of August, 2022** to enable the company to change its Registered Office from "State of Karnataka" to "State of Telangana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in)** by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address **3rd Floor, Corporate Bhawan, Bandlaguda, Nagole, Tattianaram Village, Hayat Nagar Mandal, Ranga Reddy District, Hyderabad-500 068, Telangana** within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:
"1109-Ground Floor, 13th Cross, 2nd Stage, Indira Nagar, Bengaluru, Karnataka 560038 India"
for and on behalf of applicant
Mkart Infotech Private Limited
Brahmanandareddy Vanga
Director, DIN: 06899678

Date: 03.09.2022
Place: Bengaluru

"IMPORTANT"

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— JOURNALISM OF COURAGE —

BENGALURU

NEW ENSIGN OF THE INDIAN NAVY UNVEILED

INS Vikrant is a reflection of self-reliant India: PM

SUSHANT KULKARNI
Kochi, September 2

COMMISSIONING THE COUNTRY'S first indigenously designed and built aircraft carrier into the Indian Navy, Prime Minister Narendra Modi said on Friday that INS Vikrant is “not just a warship” but “proof of hard work, ingenuity, influence and commitment of 21st century India”, “a unique reflection of India becoming self-reliant”.

In his address from the Cochin Shipyard in Kochi where a new ensign of the Indian Navy was also unveiled — it depicts the royal seal of Chhatrapati Shivaji Maharaj and celebrates his naval prowess — Prime Minister Modi said a “burden of slavery” and a symbol of the country's colonial past has been done away with, befitting India's rich maritime heritage.

“Changing global dynamics have made the world multipolar. That is why it is critical to keep a futuristic viewpoint towards global dynamics. For example, the area of the Indo-Pacific and Indian Ocean Region were always neglected in the past. But they are now a strategic priority for our country. That is why we are working towards upgrading our naval capabilities and increasing the budget outlay for the Navy,” he said.

“Vikrant is not just a warship, it's proof of hard work, ingenuity, influence and commitment of 21st century India. Vikrant has filled the country with fresh confidence. Until now, only developed countries were able to develop aircraft carriers. By entering this league today, India has taken a step towards becoming a developed country,” he said.

The Prime Minister referred to “boundless female power” becoming “the lofty identity of the new India” and said, “just as there are no boundaries for the waves, there will be no boundaries or restrictions for the daughters of India.”

“As Vikrant is deployed for maritime security, many women will also be deployed on it.”

“I have been told that there are around 600 women



Naval officers on the flight deck during the commissioning ceremony of aircraft carrier INS Vikrant in Kochi on Friday

officers in the Navy and now all the branches have been opened for the entry of women. Like the Navy, other services are also inducting women in their combat arms,” he said.

“Atmanirbharta — self-reliance — and freedom go hand in hand. The more a nation is dependent on others, the more trouble it finds itself in. The more it is self-reliant, the more is its strength. During the Covid-19 crisis, we all experienced the power of being self-reliant,” he said.

Modi also unveiled the new Naval Ensign or Nishaan. The St George's Cross in the earlier ensign has been removed “doing away with the colonial past and befitting the rich Indian maritime heritage”. It now includes the crest of the Indian Navy on a navy blue background encompassed in an octagon representing the royal seal or raj mudra of Chhatrapati Shivaji Maharaj.

“Today, India has taken off its chest a burden of colonial past and a symbol of servitude. Until now, a symbol of servitude remained on the ensign of the Indian Navy. But now, inspired by Chhatrapati Shivaji Maharaj, the ensign of the Indian Navy will fly high in the sky and the seas. Today, I dedicate this ensign to the father of naval prowess, Chhatrapati Shivaji Maharaj,” he said.

The Naval Ensign is a flag

that ships or formations carry to denote nationality. The current Indian Naval Ensign consists of a St George's Cross — a red cross on a white background. In one corner of the cross, the Flag of India is placed — since independence, when the Union Jack there was replaced.

The Indian Naval Ensign has undergone changes multiple times since independence. It was only in 2001 that the St George's Cross was taken out and the Indian Navy crest added to the opposite corner of the ensign. The cross was brought back in 2004 with the addition of the Emblem of India at the intersection of the cross.

The IAC-1, now INS Vikrant, has been designed by the Warship Design Bureau, earlier known as the Directorate of Naval Design, and was constructed by the Cochin Shipyard Limited (CSL). The IAC-1 has taken the name, motto and pennant number R11 (Romeo One One) of India's first aircraft carrier which played a vital role in the 1971 war and was decommissioned in 1997 after a service of over 35 years. The name Vikrant is a Sanskrit word which means courageous. The motto ‘Jayema Sam Yudhi Sprdhah’ taken from the Rig Veda means ‘We conquer those who fight us’.

A series of trials, especially that of the aviation facility complex, will take place

before the warship is declared fully operational. Its commissioning is seen as a boost to the government's Atmanirbhar Bharat and Make-in-India initiatives, centred around indigenous manufacturing and reducing import dependencies. It is also expected to propel the Navy's demand for a second indigenous carrier.

In his address, Defence Minister Rajnath Singh described the commissioning of INS Vikrant at the onset of ‘Amritkaal’ as a testament to the government's resolve to ensure the safety and security of the nation in the next 25 years.

“INS Vikrant is a glowing symbol of an aspirational and self-reliant ‘New India’. It is an icon of pride, power and resolve of the nation. Its commissioning is an unprecedented achievement in the path of building indigenous warships. The Indian Navy's tradition is ‘old ships never die’. This new avatar of Vikrant, which played a stellar role in the 1971 war, is a humble tribute to our freedom fighters and brave soldiers,” he said.

Singh also said that this is an assurance to friendly foreign countries that India is fully capable of meeting the collective security needs of the region. “We believe in a free, open and inclusive Indo-Pacific. Our efforts in this regard are guided by ‘SAGAR’ (Security and Growth for All in the Region) as envisioned by the Prime Minister,” he said.

India to expedite product safety approvals; Apple and Samsung could benefit

MUNSI VENGATTIL
New Delhi, September 2

INDIA WILL TRY out a strategy of parallel testing to speed up safety approvals for new electronic devices, an industry group told Reuters on Friday, a move that could boost device launch plans by the likes of Samsung and Apple.

The move comes as India scrambles to remove bottlenecks faced by businesses, with Prime Minister Narendra Modi bullish on an electronics hardware manufacturing industry his government targets to be worth \$300 billion by 2026.

The plan to test different components of the devices simultaneously looks set to cut as much as five to eight weeks from the 16 to 21 now often needed to test and certify products ranging from wireless earbuds to smartphones.

“For industry, it is directly linked with ease of doing business; for consumers, this will result in faster access to the latest products,” the group, MAIT, said in its statement.

Firms such as Apple, Samsung and Xiaomi are among its members, along with global and domestic firms operating in India's electronics, telecom and IT sector.

To trim the time required, the group added, the testing agency, the Bureau of Indian Standards, “has agreed to a pilot project where some identified electronics hardware products shall be undergoing parallel testing”.

Executives say India's cumbersome testing process can take 16 weeks for a new Apple AirPods model, for example, as the charging case and its components must first secure clearance before the earbuds are assessed. For a smartphone and its parts, the procedure could take an average of up to 21 weeks.

The pilot decision followed a closed-door meeting on Wednesday between officials of India's information technology ministry, BIS, MAIT and executives of firms such as Apple and Samsung, a source with direct knowledge of the matter said.

Apple, Samsung and Xiaomi did not immediately respond to requests for comment. The BIS and the IT ministry also did not immediately respond to Reuters queries. Earbuds will be the first devices likely to be put through the faster testing, with the government deciding on other products later, MAIT said. —REUTERS

Vaccine against lumpy skin disease to hit mkts soon: ICAR

HARISH DAMODARAN
New Delhi, September 2

THE INDIAN COUNCIL of Agricultural Research (ICAR) is confident about commercialising its indigenously-developed Lumpi-ProVaCnd vaccine against the lumpy skin disease (LSD) virus infecting cattle within “four-five months”.

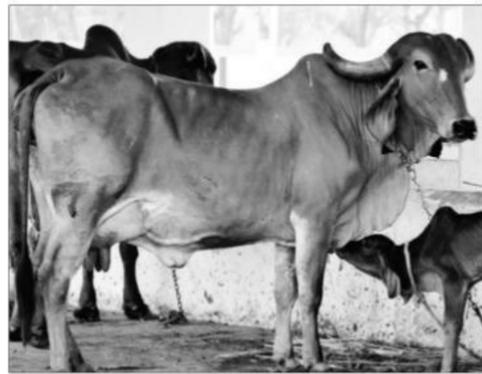
“Agrinnoval India, which is the commercialisation arm for products and technologies developed by our institutes, issued the expression of interest document last week. About three companies have already shown interest,” Bhupendra Nath Tripathi, Deputy Director-General (Animal Sciences) of ICAR, told The Indian Express.

Lumpi-ProVaCnd — jointly developed by ICAR's National Research Centre on Equines (NRCE) at Hisar, Haryana and the Indian Veterinary Research Institute (IVRI) at Izatnagar, Uttar

Pradesh — is a live attenuated vaccine, similar to those used against tuberculosis, measles, mumps and rubella.

“It is also homologous, providing 100 per cent protection against LSD in cattle. Currently, we are only administering goat pox and sheep pox virus vaccines. These are heterologous vaccines offering only cross-protection (up to 60-70 per cent) for cattle against LSD, by virtue of all the three viruses belonging to the same capripoxvirus genus,” explained Tripathi. While in the case of Covid-19, inactivated vaccines such as Covaxin were used, these are less effective, with just 5-6 months efficacy against capripox viruses. Hence, the choice of a live attenuated vaccine for LSD.

According to official data, LSD has infected about 11.21 lakh cattle and caused 49,628 deaths across India as on August 31. The virus — mainly spread by biting flies, mosquitoes and ticks, with symptoms ranging from fever, loss of appetite, nasal discharge, watery eyes and hyper-salivation to severe skin eruptions and inflammatory nodules — has been reported in 12 states. These include Rajasthan (31 districts), Gujarat (26), Punjab (24), Haryana (22), Uttar Pradesh (21), Jammu & Kashmir (18), Himachal Pradesh (9), Madhya Pradesh (5), Uttarakhand (4), Maharashtra (3), Goa (1), and Andaman & Nicobar



Islands (1).

Giving details on the vaccine's development, Naveen Kumar, veterinary virologist and principal scientist at NRCE, said that the institute had collected skin nodule samples from LSD-infected cows near Ranchi in December 2019. The virus was isolated at the Hisar-based institute by early-January 2020. This was a period when cases of the disease were coming in from Odisha and eastern states. “These weren't leading to any mortality. But being a virus totally new to India, we decided to work on it,” he said.

The next step was to propagate the isolated virus in African green monkey kidney (Vero) cells used in cultures. The culturing was done over 50 generations (“passages”) and took about 17 months. As the virus mutated after repeated passages, its virulence or disease-causing abil-

ity weakened. The pathogenicity loss started from around the 30th passage, although the mutated virus could induce the necessary immune response from its host.

“We did sequencing of the virus genome at the start and the 10th, 30th and 50th passages. The attenuated live virus was identified as a vaccine candidate after the 50th passage and tested on our laboratory mice and rabbits,” said Kumar.

Experimental trials of the vaccine candidate on the natural host (cattle) was undertaken at IVRI in April this year. These included 10 male calves that were administered the vaccine and five “control” animals that weren't. After a month, both sets of calves were injected with the virulent virus. The control calves showed most of the LSD symptoms, whereas the vaccinated animals had developed full immunity.

NARBADA GEMS AND JEWELLERY LIMITED

Regd Office: 3-6-29/1/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029; Ph: 040-48506411, E-mail: comsec@narbadajewellery.com; website: www.narbadajewellery.com; CIN: L01222TG1992PLC014173

NOTICE OF THE 30th ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that the 30th Annual General Meeting (AGM) of the Members of Narbada Gems and Jewellery Limited (“Company”) will be held through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”), on 26th September, 2022 at 03:00 PM IST to transact the Ordinary & Special Business as detailed in the Notice dated 18th August, 2022, convening the said AGM.

In view of the continuing COVID-19 pandemic and the restrictions thereon, the Ministry of Corporate Affairs (MCA) has, vide its circular dated 13.01.2021 read together with circulars dated 08.04.2020, 13.04.2020 and 05.05.2020 (collectively referred to as “MCA Circulars”) allowed convening the AGM through Video Conferencing or Other Audio-Visual Means, without the physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the AGM of the Company is being held through VC/OAVM.

Notice of AGM and Dispatch

In terms of the Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, the aforesaid Notice and the Annual Report (including Financial Statements) for the Financial Year 2021-2022 have been sent through e-mail to all the Members whose e-mail addresses are registered with the Depository Participant(s) (DP)/Registrar & Transfer Agent (RTA) / Company on 26th August, 2022. The Annual Report along with AGM Notice is available on the Company's website at www.narbadajewellery.com and also on www.evotingindia.com, www.bseindia.com Members who have acquired shares in the Company after the said date, or who have not registered their e-mail address with the DP/RTA/Company can access the Annual Report on the above websites and send a request to your DP/RTA/Company for receipt of the same along with e-voting details.

Closure of Register of Members and Share Transfer Books

NOTICE is further given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books of the Company shall remain closed from Monday, 19th September, 2022 to Monday, 26th September, 2022 (both days inclusive) for the purpose of Annual General Meeting. Members and all other persons concerned are hereby requested to take note of the same and lodge the share transfer deed(s), if any, duly executed, with the Registrar & Transfer Agent (RTA) and also notify change in their address/bank account particulars, if any, to the RTA (in respect of shares held in physical form) or directly to their Depository Participant(s) (in respect of shares held in demat form) on or before 19th September, 2022 (“cut off date”). All shareholders holding shares as on cut off date shall be eligible to cast their vote and attend the AGM of the Company.

Manner of Voting at the AGM (remote e-voting and e-voting at AGM)

NOTICE is further given that in compliance with Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is providing e-voting facility (remote e-voting and e-voting at the AGM) to all its Shareholders to enable them to cast their votes on all matters listed in the said Notice through electronic means. The Company is pleased to provide E-voting facility (including “remote e-voting”) of CDSL to all its Members to cast their vote on all resolutions set out in the Notice of the AGM. Members will be able to cast their vote electronically on the businesses as set forth in the Notice of the AGM either remotely (during remote e-voting period) or during the AGM (when window for e-voting is activated upon instructions of the Chairman).

Cut-Off Date for determining the Members entitled to vote through e-voting	Monday, 19th September, 2022
Commencement of e-voting period	Friday, 23rd September, 2022 (9:00 AM)
End of e-voting period	Sunday, 25th September 2022 (5:00 PM)

The members who cast their vote through remote e-voting may attend the AGM but will not be allowed to vote again at the AGM. The detailed instructions for casting the vote through e-voting is attached to the AGM Notice as well as available on the Company's website at www.narbadajewellery.com and on websites at www.evotingindia.com and www.bseindia.com.

Any person who becomes a Member of the Company after the dispatch of the Notice convening the AGM and holds shares as on the cut-off date may obtain the LOGIN ID and password by sending a request to helpdesk.evoting@cdslindia.com or rta@cilsecurities.com. However, if his/her name is already registered with CDSL for e-voting then he/she can use his/her existing USER ID and password for casting vote. Any person who is not a shareholder as on the cut-off date may consider this notice for informational purposes only.

Attendance to the AGM through VC/OAVM:

Members are requested to note, that in view of the MCA Circulars, the Company is pleased to provide attendance to the AGM through VC/OAVM facility. The Shareholders will be required to login on www.evotingindia.com using their e-voting User ID and password. The link to view and participate in the AGM proceedings will be available on www.evotingindia.com. The details for participation to the AGM, registration as a Speaker and to ask questions on the agenda for the AGM are included in the Notice to the AGM Notice. The members are requested to refer the same in detail. Members who have not updated their e-mail addresses are requested to update the same with their DP by sending a written request by email to rta@cilsecurities.com.

In case of any queries/grievances, connected with facility for voting by electronic means, please contact Mr. Hussain M, Registrar and Share Transfer Agent (RTA) of CIL Securities Limited via email at rta@cilsecurities.com or call on 040-69011152 and Mr. Rakesh Dahiya, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

The instructions for e-voting and participation in the AGM shall also form a part of the AGM Notice of the Company, which shall be available on the website of the Company, CDSL and the Stock Exchange. This Advertisement is being published in compliance of the MCA Circulars and for the information of the members as is available on the Stock Exchanges website and the website of the Company. We request all members to update their information at the earliest to receive the AGM Notice, Annual Report and e-voting credentials (as applicable).

By Order of the Board of Directors
NARBADA GEMS AND JEWELLERY LIMITED
Sanjay Kumar Sanghi
Managing Director
DIN: 00629693

Date: 03.09.2022
Place: Hyderabad

The great Indian student exodus

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DATA FROM THE US State department showed that Indian students got twice as many visas than Chinese students this year, with the Indian numbers seeing an 89% increase. One would expect that this could be a case of “revenge studying” post-pandemic, not unlike the trend of “revenge travel” that has driven up tourist numbers worldwide and caused a huge demand on the travel sector. However, the seeds of this exodus were planted a while ago.

Reasons to pursue education abroad, apart from prestige and better prospects, are several, according to experts and university officials. Talking to FE, Vibha Kagzi, CEO, ReachIvy.com, a higher education consultancy firm, said that one interesting reason that emerged was the way the pandemic was handled in the country vis-à-vis abroad, and that left quite a chunk of the population jaded.

In Kagzi's words, “While people were struggling for vaccines here, abroad, students had easy access to vaccination camps set up on university campuses.” Apart from the post-pandemic spurt in numbers, she also mentioned that a wider variety of courses was available, and in fact, students from the middle-income families were driving up the numbers, as opposed to the upper crust, as one would expect.

ReachIvy.com, she says, experienced a 65% increase in demand this year.

Amit Singh, founder, UniScholarz, a Mumbai-based consultancy firm, said that even pre-Covid, due to the Trump administration's policies, US universities became



difficult to access, and subsequently, the interest shifted to the UK, Australia, and Canada. Both Kagzi and Singh concur that a lot of students also go abroad owing to the increasingly competitive nature of entrance exams. Singh says, “This group of students automatically becomes a feeder to the study abroad system.”

Yet another reason that the consultants presented was the growing number of international schools in the country, which follow curriculum aligned with international standards. Kagzi stated, “Students are keener to enroll in foreign universities coming out of these schools as they feel they do not have much to do with the institutes that still follow Indian standards, and thus, parents are also keen to send their children abroad for undergraduate courses.” Both also pointed out a similar, but interesting insight — Indian students still majorly stick to the technical and finance courses like engineering and MBA, although they were also increasingly opting for up-and-coming fields in these areas, such as Data Science, IoT, and Cybersecurity.

To take a specific example, FE talked to Professor John Dewar AO, vice chancellor, LaTrobe University, and chairman of universities, Australia,

and his team. Conversation about Indian students yielded interesting insights. Both Prof Dewar and Prof Amalia Di Iorio, pro-vice chancellor (educational partnerships), La Trobe University, agreed that besides the quality of education and value for money, Indian students were among the most active groups in the university campus, and “the Indian student association is one of the most active in the campus, and we see them organising a lot of events for their cultural holidays.” Besides that, both agreed that Indian students also immersed themselves in campus life and to no one's surprise, were very active in student politics, as well as involved in sports, especially cricket.

The great Indian exodus is thus driven by not only a desire to obtain quality education away from the rat race that still prevails in India due to a major crunch at the supply side of educational institutions, but also a desire to break free from the mould of just a doctor or an engineer. The upcoming generation of students is not only willing to take risks, but is also ready to be flexible in their decisions, which foreign universities allow them to do. It appears that India has a lot of catching up to do if it wishes to retain its brightest minds.

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For any clarification on this matter, please contact the Company or the Company's Registrar and Transfer Agents - M/s KFin Technologies Limited at the following address:

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